

*Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1805.* Saint John, NB: John Ryan, Printer to the King's Most Excellent Majesty, 1805.

45 George III – Chapter 4

**An Act for the better Regulating the Weight and Rates at which Gold Coin shall pass current in this Province. Passed the 5th of March, 1805.**

Whereas it will tend to prevent the diminution of Gold specie circulating in this Province that the same be regulated according to a standard that shall not present an advantage by carrying it into the neighbouring Countries: And whereas an advantage does arise by carrying Gold Coin out of the same.

I. Be it therefore enacted by the President, Council and Assembly, That the Gold Coin hereafter mentioned, shall pass current and be a legal tender in payment of all Debts and demands whatever in this Province, at the weight and rates following, that is to say—the British Guinea weighing five pennyweight and six grains Troy, at one pound, three shillings and four pence; the Johannes of Portugal, weighing eighteen penny-weight Troy, at four pounds; the Moidore, of Portugal, weighing six penny-weight and eighteen grains Troy, at one pound, ten shillings; the milled Doubloon or four pistole piece of Spain, weighing seventeen pennyweight Troy, at three pounds, fourteen shillings; the French Louis d'or coined before the year one thousand seven Hundred and ninety-Three, weighing five penny-weight and four grains Troy, at one pound, two shillings and six pence; the French Pistole piece, coined before the same period, weighing four penny-weight and four grains Troy, at eighteen shillings; the American-Eagle piece, weighing eleven penny-weight and six grains Troy, at two pounds and ten shillings. And all the higher and lower denominations of Gold Coin shall also pass current and be a legal tender in payment of all Debts and demands whatsoever in this Province, in the same proportion respectively.

II. And be it further enacted. That for every Grain which any piece of the aforesaid Gold Coins shall respectively weigh more than the standard aforesaid, there shall be allowed and added in all payments made in pieces of Gold Coin by detail, two pence and one farthing Currency; and for every Grain which any piece of the same shall respectively weigh less than the standard aforesaid, there shall be deduced in all such payments two pence and one farthing Currency.

III. And whereas it would be a great facility in making payments if Gold Coin was weighed in bulk and not in single pieces; Be it therefore enacted, That in every payment exceeding the sum of Fifty Pounds, which shall be made in Gold Coin after the first day of May next, when one of the parties making or receiving the same shall require it, such Gold shall be weighed in bulk and not in single pieces, that is to say—the Gold of Great-Britain, Portugal and America together, and that of Spain and France together, from the weight of which a deduction shall be made of two thirds of a grain Troy, for each piece of Gold Coin so weighed, as a compensation for the loss that may accrue by paying away the same in detail; and in all payments so made the Gold Coin of Great-Britain, Portugal and America shall be computed at the rate of eighty-nine shillings Currency for each ounce Troy, and that of Spain and France at the rate of eighty-seven shillings Currency for each

ounce Troy therein contained, after such deduction made, and so in proportion for a greater or lesser quantity.

IV. And be it further enacted, That no plugged Gold of any kind, shall from and After the passing of this Act, be a lawful tender in this Province.