

Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1805. Saint John, NB: John Ryan, Printer to the King's Most Excellent Majesty, 1805.

45 George III – Chapter 11

An Act to Provide for Punctuality of Payment at the Treasury, by issuing Notes to the amount of the Public Appropriations. Passed the 5th of March, 1805.

Whereas from the capture of Vessels belonging to this Province and the uncertainty of the terms at which the Duties imposed by the Legislature may become payable, a want of punctuality has been experienced at the Treasury, and thereby payment of some of the public Creditors and the contemplated improvements on the Roads unavoidably deferred.

I. Be it therefore enacted by the President, Council and Assembly, That Notes to the amount of Five Thousand Pounds be issued forthwith after the passing of this Act, as follows, to wit: Two hundred Notes of Twenty dollars each, Four hundred Notes of Ten dollars each, Six hundred Notes of Eight dollars each, Six hundred Notes of Six dollars each, and Nine hundred Notes of Four dollars each; making in all Twenty Thousand dollars, equal to Five Thousand Pounds, which Notes shall bear an Interest of Five per cent, per annum from their dates, and shall be indented and impressed with the words New-Brunswick, and signed by the Treasurer, and also countersigned by His Majesty's Attorney and Solicitor General and by William Pagan, Esquire, or any two of them, and containing the following figures and words, to wit.

TREASURER'S-OFFICE, NEW-BRUNSWICK.

Number _____
_____ Dollars.

This Note shall be estimated at the Treasurer's-Office of equal value as Gold or Silver, to the amount of _____ Dollars, with Interest at Five per cent, from its date, and be received as such in all payments at the Treasury.

All which Notes shall be of the same date, and shall when so completed and signed be delivered to the Treasurer, by the persons appointed to countersign the same, which Treasurer shall be accountable for such Notes so delivered to him.

II. And be it further enacted, That when and as often as money shall become due or payable by virtue of any Act or Acts already passed, or that may be passed during the present session of the Legislature of this Province, and warrants for the same are produced for payment at the Treasurer's-office; the Treasurer shall pay the amount of such warrants on demand in Gold or Silver, or in the said Notes, estimating and adding such Interest from their date as may be then due to the person or persons intitled to receive the same on their voluntary acceptance thereof, which Notes shall be again received at the Treasury at their specified value, equal to the like value of Gold or Silver, when and as often as the same are presented and offered in payment of duties, and the like Interest from their dates, estimated and allowed in such payment. And the Treasurer and his

Deputies are hereby required and directed to keep a regular account of all Interest so received or allowed by them.

III. And be it further enacted, That if any person or persons whatsoever, shall presume to counterfeit any of the Notes aforesaid, issued by virtue of this Act, or alter any of the same so that they shall appear to be of greater value than when originally filled up, numbered and signed, or shall knowingly pass or give in payment any of the Notes aforesaid so counterfeited or altered, every person guilty of so Counterfeiting or altering any such Note, or knowingly passing or giving in payment any such altered or counterfeited Note, shall be deemed guilty of Felony, without benefit of Clergy.

IV. And be it further enacted, That no Bank, Bill, Note or other paper currency of any Foreign Kingdom or State, shall be received in payment or have currency in this Province.

V. And be it further enacted, That when and as often as the state of the Treasury will admit the calling in to the value of Two hundred Pounds and upwards of the Notes so issued and paid out; the Treasurer shall by Advertisement in the Royal Gazette, appoint the time at which he will receive such Notes, and pay the amount of the same, together with the Interest due thereon in Gold and Silver, giving Thirty days notice of such redemption, and mentioning the numbers of the Notes so required to be produced for payment, calling in first those of the largest amount then in circulation, and on failure of producing such Notes at the time limited, all future Interest on the same shall cease, and no other or greater amount of Interest shall be recovered on such Notes so called in than was due and payable at the date the same were required to be presented for payment at the Treasury.

VI. And be it further enacted, That the Province Treasurer, together with the persons appointed to countersign the same, be and hereby are appointed to contract for and superintend the completing of the Notes to be issued by virtue of this Act.