

Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1794. Brookville: Christopher Sower, Printer to the King's Most Excellent Majesty, 1794.

34 George III – Chapter 6

An Act to alter and amend an Act, intituled “An Act for ascertaining Damages of Protested Bills of Exchange.”

Whereas, in and by an act made and passed in the twenty sixth year of His Majesty's reign, intituled “An Act for ascertaining Damages on protested Bills of Exchange” it is enacted “That all Bills of Exchange drawn by persons residing within this Province, on persons in any part of America and the West Indies and sent back protested, shall be subject to five per cent damages, together with the accustomed charge of protest and postage, and also six per cent per annum Interest on the amount of principal, damages and charges, to commence from the date of the protest for non-payment, and continue 'till the same is paid”. And whereas the said damages are found in many such cases to be inadequate to the loss—

I. Be it enacted, by the Lieutenant Governor, Council and Assembly, That, from and after the first day of June next, all Bills of Exchange drawn by persons residing within this Province on persons residing in the West Indies and sent back protested shall be subject to ten per cent damages, together with the accustomed charge of protest and postage, and also six per cent per annum Interest, on the amount of principal, damages and charges, to commence from the date of the protest for non-payment and continue 'till the same is paid any thing in the said herein before recited act to the contrary notwithstanding.

II. And be it further enacted, That the said herein before recited act and every clause matter and thing therein contained, except wherein it is hereby altered and amended shall be and remain in full force any thing herein before contained to the contrary notwithstanding.