

Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1786. Saint John, NB: J. Ryan, 1786.

26 George III – Chapter 22

An Act for ascertaining Damages on protested Bills of Exchange

I. Be it enacted, by the Governor, Council and Assembly,
That from and after the first day of April, one thousand seven hundred and eighty six, all bills of exchange drawn from and after said time by persons residing within this province upon persons in Europe, that may be sent back protested shall be subject to ten per cent, damages, together with the accustomed charge of protesting and postage, and also six per cent, per annum interest on the amount of principal, damages and charges to commence from the day of the date of the protest on said bill for non-payment, and continue 'till the same is paid.

II. And be it further enacted, That all bills of exchange drawn by persons residing within this province after said time on persons in any part of America, and the West-Indies and sent back protested shall be subject to five per cent, damages, together with the accustomed charge of protest and postage and also six per cent, per annum interest on the amount of principal damages and charges to commence from the date of the protest for non-payment, and continue till the same is paid.

III. And be it further exacted, That all bills drawn, or endorsed by persons not residing in this province, and who at any time may be found therein shall be subject to the same damages, charges and interest as if the same had been drawn or endorsed by persons who actually did reside in the province.