

6. The additional shares created by this Act shall be subject to all the rules, regulations, bye laws and provisions to which the present stock of said Bank is subject or may hereafter be subject by any law of this Province.

7. The original Act incorporating the said Bank, and the several Acts subsequently made relating thereto, except as altered or amended, or as the same may hereafter be altered or amended, and also the provisions of this Act, shall further continue and be in force until the first day of May which will be in the year of our Lord one thousand eight hundred and ninety.

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### CAP. LXX.

An Act to authorize the City Council of the City of Fredericton to raise Moneys by way of Loan for the erection of a Country Market House and City Hall in the said City.

Section

- 1 City Council authorized to borrow money and issue Debentures.
- 2 Debentures and coupons to be signed and numbered.

Section

- 3 Money to be paid to City Treasurer.
- 4 Assessment to pay off loan and interest.
- 5 When Debentures to be paid off.

*Passed 17th June 1867.*

BE it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. It shall and may be lawful for the City Council of the City of Fredericton, and they are hereby authorized and empowered, to borrow such sum or sums of money in loans of not less than one hundred dollars each, not exceeding in the whole the sum of fifteen thousand dollars, to be applied exclusively to the erection and completion of a Country Market House and City Hall in Phoenix Square, in Saint Ann's Ward, in the said City, according to such plans and specifications as may be adopted and determined upon by the said City Council at any quarterly or special meeting of the said Council, and to issue Debentures with Coupons for interest at a rate of not to exceed six per cent. per annum, payable semi-annually to the holders thereof, in such form as the City Council of the said City may deem expedient, redeemable at such time or times as the said City Council may determine, the said time or times to be specified in each Debenture, which Debenture and Coupons shall be respectively negotiable in the same manner as promissory notes, and made payable to the lender or bearer.

2. The said Debentures shall be sealed with the Common Seal of the said City, and signed by the Mayor and countersigned by the City Clerk, and shall be consecutively numbered according to the times at which the same shall be issued; and the coupons shall also be signed by the Mayor, and countersigned by the City Clerk, and shall each bear the number of the Debenture to which they are attached respectively.

3. All moneys loaned to the Corporation of the City of Fredericton aforesaid, under the provisions of this Act, shall be paid by the lenders to the City Treasurer of the said City, to be by him held and paid for the erection and completion of the said Country Market House and City Hall, and for no other use or purpose whatever, and to be paid by order of the City Council by cheque in the usual manner drawn upon the said City Treasurer.

4. The said City Council are hereby authorized to order, make and levy a rate or assessment upon the inhabitants of the said City of Fredericton liable to be assessed for any rate or assessment, a sum not exceeding two thousand dollars in any one year, for the purpose of the payment of the principal sum borrowed, yearly, and the interest due on the balance, besides the charges for assessing and collecting, until the whole sum borrowed, and the interest thereon, under and by virtue of this Act, shall be paid off; the said several sums to be assessed, levied, collected and paid in such proportions and in like manner as any City rates for public charges, and when collected shall be held and paid by the City Treasurer for the purposes of this Act, and for no other purpose.

5. The moneys so assessed and collected shall from time to time be applied in payment of the said Debentures, and the interest due thereon; and the City Treasurer shall, when and so often as he may be directed by the City Council so to do, give one calendar month's public notice by advertisement in one or more of the City newspapers of the said City, for calling in such and so many of the Debentures as the City Council may at any time propose to pay off, specifying the number of such Debentures in such advertisement, whether the time for the payment of such Debentures may have arrived or not; and the said Debentures, by and under such

order aforesaid, the said City Treasurer shall pay off accordingly, and from and after the expiration of such notice the interest on such Debentures shall cease.

### CAP. LXXI.

An Act to incorporate the Western Telegraph Company of New Brunswick.

Section

- 1 Incorporation of Company; Telegraph lines.
- 2 Capital.
- 3 First meeting, how called.
- 4 Power to enter on public roads, &c.
- 5 May enter on private property; compensation to owners.

Section

- 6 Tolls.
- 7 Governor to have preference.
- 8 Joint stock alone liable for debts.
- 9 Injury to property, how punished.
- 10 Liability in case of transfer.

*Passed 17th June 1867.*

BE it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. That Egerton R. Burpee, Honorable Charles Fisher, William B. Robinson, Charles N. Skinner, M. P. P., Frederick H. Burpee, and John Glasier, M. P. P., and such other persons as shall from time to time become proprietors of shares in the Corporation hereby established, their successors and assigns, shall be and they are hereby ordained, constituted and declared to be a body politic and corporate by the name of "The Western Telegraph Company of New Brunswick," and by that name shall have all the powers made incident to a Corporation by the Acts of Assembly of this Province, for the purpose of constructing, maintaining and working a single or double line of Electro Telegraphic communication from the City of Saint John in this Province to the eastern boundary of the State of Maine in the United States of America, along or near the line of Railway connecting the City of Saint John with the said eastern boundary of the State of Maine, with power to establish such branch lines and extensions to any other part of the Province, in connection therewith, as the increase of business, the establishment of Railroads, or other circumstances may make advisable; and for the purposes of the main line and the several branches and extensions thereof, to make such erections as may be necessary, and to purchase and acquire such real or moveable property as may be necessary for the making, maintaining and working the said Electro Telegraphic communication.