

of the City of Saint John may in every such case proceed as though the said Commissioners had made such estimate and assessment under the provisions of the third Section of the said Act eighteenth Victoria, Chapter ten, as directed in cases where the owners and parties interested are unknown or not fully known to the Commissioners.

5. The provisions of the first, second and third Sections of an Act made and passed in the twenty first year of the Reign of Her present Majesty, intituled *An Act to further amend an Act intituled An Act to authorize the opening of a Street from Church Street to Princess Street in the City of Saint John*, are hereby declared to extend and apply to the Report and estimate and assessment hereinbefore referred to, and by this Act confirmed, as fully and effectually as if the several provisions of the said first, second and third Sections of said Act twenty first Victoria, Chapter forty six, had been fully set forth and enacted in the said Acts eighteenth Victoria, Chapter ten, and twenty ninth Victoria, Chapter twenty, and this Act.

---

### CAP. LXIII.

An Act to incorporate the International Hotel Company of the City of Saint John.

Section	Section
1 Company incorporated.	6 Appointment of officers; salaries.
2 Capital.	7 Votes. [tion.
3 Shares assignable.	8 Liability of shareholders to Corpora-
4 First meeting; bye laws; election of Directors and President.	9 Shares to be assessed; sale of delinquent shares.
5 Annual meeting.	10 Liability of Company.

*Passed 17th June 1867.*

BE it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. That Frederick I. C. Burpee, Simeon Jones, Lewis J. Almon, James G. Forbes, Howard D. Troop, William Davidson, and B. T. Cregan, their associates, successors, and assigns, be and they are hereby declared to be a body politic and corporate by the name of “The International Hotel Company of the City of Saint John,” and by that name shall have all the general powers and privileges incident to a Corporation by Act of Assembly in this Province.

2. That the property of the said Corporation shall be divided into two thousand shares of fifty dollars each, and every member of the said Corporation shall have and be

entitled to have a certificate under the seal of the said Company, and signed by the President and Secretary thereof, certifying his property in such shares as shall be expressed in the certificate.

3. The shares in the said Corporation shall be assignable and transferable according to such rules and regulations as may be established in that behalf, but no assignment or transfer shall be valid and effectual unless the same shall be entered and registered in a book to be kept by the Directors for that purpose; in no case shall any fractional part of a share or other than a complete share or shares be assignable or transferable; whenever any stockholder shall transfer in manner aforesaid all his stock or shares in the Company, he shall cease to be a member of the said Corporation.

4. When five hundred shares of the capital stock shall have been subscribed, a general meeting of the subscribers shall be held in the City of Saint John, and shall and may be called by any two persons named in this Act, by giving notice thereof for twenty days in one or more of the public newspapers published in the City of Saint John, at which, or any subsequent meeting to be for that purpose holden, bye laws shall be established, and five Directors shall be elected, who shall be members and stockholders of and in the said Corporation to such an extent as may be required by the said bye laws, which Directors, so chosen, shall at their first meeting after their election choose one of their number President of the said Company, and shall serve until the first annual meeting of the said Company, or until others are chosen in their stead, which Directors shall have full power and authority to manage the concerns of the said Company, and shall commence operations thereof, subject nevertheless to the laws and regulations which may from time to time be made by the said Corporation.

5. A general meeting of the stockholders of the said Corporation shall be annually holden on the first Wednesday in January in each and every year at the City of Saint John, at which annual meeting there shall be chosen of the said members five Directors, (duly qualified according to the rules and regulations of the said Company,) who shall continue in office for one year or until others are chosen in their place, and the Directors, when chosen, shall at their first meeting choose one of their number a President.

6. The Directors for the time being shall and may appoint a Secretary-Treasurer, and such other officers, clerks and servants as they, or the major part of them, shall think necessary for executing the business of the Corporation, and shall allow them (out of the funds of the Corporation) such compensation for their respective services as to them shall appear reasonable and proper, and the Directors shall likewise exercise such other powers and authorities for the well regulating the affairs and managing the business of the said Corporation, as shall be prescribed by the bye laws and regulations of the same.

7. Every person owning a share in the capital stock of the said Corporation shall be a member thereof, and be entitled to vote at all meetings of the said Company, and members may give as many votes as they own shares, and absent members may vote by proxy, such proxy being a stockholder and authorized in writing.

8. That each and every shareholder in the said Company shall be held liable to the said Corporation for each and every call and assessment made, not, however, to exceed in amount the stock subscribed for, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, or to carry on the operations for which the said Company is incorporated, and shall and may be sued for by the said Corporation and recovered in any Court of Record within this Province.

9. The said Company shall have power to levy and collect assessments upon the shares from time to time of such sums of money as may be deemed necessary for carrying on the business of the said Company, and whenever any assessment shall be made by the stockholders or Directors of the said Company, it shall be the duty of the Secretary-Treasurer to give notice thereof in one or more newspapers printed in the City of Saint John, requiring payment of the same within thirty days, and if any stockholder shall refuse or neglect to pay the Secretary-Treasurer the amount of such assessment upon his shares at the time prescribed, it shall be the duty of the Secretary-Treasurer to advertise all such delinquents shares for sale at public auction, giving at least thirty days notice of the time and place of such sale; and all shares upon which the assessment is not then paid, with

interest from the time such assessment became due, shall be sold to the highest bidder, and after retaining the amount of such assessment and interest due on each share, and the expense of advertising and selling, the residue (if any) shall be paid over to the former owner, and a new certificate or certificates of the shares so sold shall be made out and delivered to the purchaser.

10. That the joint stock and property of said Corporation shall alone be responsible for the debts and engagements of the said Company, and that no creditor or person having any demands against the said Company, for or on account of any dealings with the said Company, shall have recourse against the separate property of any stockholder on account thereof.

---

#### CAP. LXIV.

An Act relating to the Fredericton Railway Company.

Section

1 Company authorized to issue Debentures; amount; when payable.

Section

2 Statement of Debentures issued to be filed in Secretary's office.

3 Provision for payment of Debentures.

*Passed 17th June 1867.*

Be it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. That the Fredericton Railway Company, in addition to the powers heretofore granted, may issue Debentures or Certificates of Debt in such sums and of such denominations as the said Company shall deem advisable, not to exceed however, in the whole, the sum of one hundred and fifty thousand dollars, the said Debentures or Certificates to be made payable in not exceeding three years from the date of issue, signed by the President and countersigned by the Secretary.

2. Whenever the said Company shall issue any Debentures or Certificates of Debt under the provisions of this Act, it shall be the duty of the said Company and they are hereby required to file a statement containing the number, date, amount, and the name of the person or persons to whom the said Debentures or Certificates of Debt are made payable, in the office of the Provincial Secretary.

3. That in order to provide for the payment of the said Certificates of Debt, authorized to be issued under the provi-