

the Revised Statutes, Title, xxxviii, Chapter 138, 'Of Summary Convictions.'

6. All the rights, powers and privileges given by this Act to and vested in the said parties, and all the duties and liabilities by this Act imposed upon the said parties shall vest in and attach to their heirs and assigns, being the owners of the said Eel River Mills, as fully and effectually in all respects as the same are given to and vested in and attach to the said parties.

7. This Act shall continue and be in force for the period of ten years and no longer.

CAP. XLII.

An Act to amend the Act to incorporate the Peoples Bank of New Brunswick.

Section

- 1 & 2 When profits may be added to shares.
3 Power to increase capital stock not curtailed; value of additional shares.

Section

- 4 Parts of incorporation Act repealed.
5 No additions to shares until stockholders make byelaws.
6 Limitation.

Passed 17th June 1867.

WHEREAS it has been deemed desirable that the Directors of the said Bank should have the further powers hereinafter mentioned;—

Be it therefore enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. The Directors of the said Bank may, when the reserved profits of the Bank amount to twenty per cent. of the paid up capital thereof, by Resolution, add such twenty per cent. or such part thereof as they see fit, proportionably to each share of stock; and each such share shall thereupon represent as paid up capital its original value of fifty dollars, with the amount so added, and the amount of reserved profits so added shall from thence cease to be included in any future semi-annual return as reserved profits.

2. That at each successive accretion of reserved profits to the extent of twenty per cent. of paid up capital, the Directors may by resolution as aforesaid, in like manner add such profits, or such part thereof as they see fit, to each share proportionably; and each share shall in such case from the time of such addition be paid up capital to the extent which it may represent at each successive addition of reserved

profits; and at every such addition of reserved profits the amount added shall from thence cease to be included in any future semi-annual return as reserved profits.

3. Provided always, that nothing in this Act contained shall curtail or limit the power to increase the capital stock of the said Bank, by the additional issue of stock to the extent of twelve hundred shares, under the provisions of the thirty eighth Section of their Act of Incorporation; but each additional share of increase, should any reserved profits have been added to a share as aforementioned before the issue of additional shares, shall in such case be of the value that each paid up share represents at the time of the issue of such additional shares, so as to make each additional share of the same value as an original share and added profits.

4. All such parts of the Act of Incorporation of the said Bank as are inconsistent with the provisions of this Act are hereby repealed.

5. No such addition shall be made until the stockholders, or a majority of them, shall fix and determine the same by a bye law or bye laws to be made therefor.

6. This Act shall continue and be in force until the first day of May which will be in the year of our Lord one thousand eight hundred and ninety.

CAP. XLIII.

An Act to incorporate the Woodstock Bridge Company.

Section

- 1 Incorporation of Company.
- 2 Capital.
- 3 First meeting for choice of Directors.
- 4 Annual meeting.
- 5 Bye laws.
- 6 Liability for debts.
- 7 Building Bridge, and making roads.
- 8 Compensation for lands, &c.
- 9 Gates, &c. to be erected, and tolls taken.
- 10 Crossing Bridge, in what manner.

Section

- 11 Penalty for evading toll.
- 12 Penalty for malicious injury to works.
- 13 Mails, and Soldiers on duty, free; Company not liable to assessment.
- 14 Annual statement of affairs.
- 15 Company may sue for assessments.
- 16 How to declare in actions.
- 17 Government may take Bridge.
- 18 Navigation of River St. John not to be obstructed.
- 19 Bridge to be completed in three years.

Passed 17th June 1867.

WHEREAS it is deemed advisable to construct a Bridge across the River Saint John at Woodstock, and such a Bridge is much required and would be highly useful to the public in general, and it is thought advisable to incorporate such persons as may be willing to construct the said Bridge, and grant them all necessary privileges for that purpose, and maintaining the same;—