

times and in such manner as the said Company may deem advisable.

30. A copy of all the bye laws and rules of the said Company, certified by the Secretary of said Company, shall within two weeks after the same are made, be filed in the office of the Provincial Secretary, and a copy of the same, certified by the Provincial Secretary, shall be evidence in all Courts.

31. The shares in the capital stock of the said Company shall be liable to be seized and taken in execution and sold in like manner with other personal property; provided always, that the Sheriff or other officer executing such execution, shall leave a copy of such execution, certified by the Sheriff or his deputy, with the Secretary of the said Company; and the shares in the capital stock of the said Company so liable to such execution, shall be deemed to be seized in execution when such copy is so left, and the sale shall be made within thirty days after such seizure; and on production of a bill of sale from the Sheriff, the Secretary of the said Company shall transfer the number of shares sold under such execution to the purchaser or purchasers thereof, and such transfer shall be valid and effectual notwithstanding there may be any debt due to the said Company from the person or persons whose shares may be seized and sold; provided also, that the said Secretary shall, upon the exhibiting to him of such certified copy of the execution, be bound to give to such Sheriff or other officer, a certificate of the number of shares in the said capital stock held by the judgment debtor named in such execution; and the shares of such judgment debtor in the said capital stock shall be bound by such execution only from the time when such copy of the execution shall be so left with the Secretary.

### CAP. XLI.

An Act to authorize the erection of a Sorting Boom on Eel River in the Counties of York and Carleton.

Section	Section
1 Authority to erect Sorting Boom.	4 Remedy for neglect or delay.
2 Boom to secure lumber.	5 Penalty for injuring Booms.
3 When lumber to be sorted and Boom opened.	6 Act to extend to owners of Mills.
	7 Limitation.

*Passed 17th June 1867.*

Be it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. That the Honorable John M'Adam, Hugh M'Adam, John M'Adam, Junior, and Andrew M'Adam, of the Parish of Saint Stephen, in the County of Charlotte, the Proprietors of Mills erected on Eel River, are authorized to erect and maintain a Boom across the said River above their Mills on the said River, for the purpose of stopping, collecting together, and sorting timber, logs, masts, spars and other lumber which may float down the Eel River, and for the purpose of selecting and separating therefrom all timber, logs, masts, spars and other lumber belonging to the said John M'Adam, Hugh M'Adam, John M'Adam, Junior, and Andrew M'Adam.

2. The said parties above named are hereby authorized to erect and maintain a Boom across the said River in such way and manner for the purpose of protecting and securing the timber, logs and lumber for the use of the said Mills.

3. It shall be the duty of the said parties, while the said Boom is kept and maintained across the said River, and whenever any timber, logs or other lumber coming down the said River is stopped by such Boom, and after twenty four hours notice in writing to the said parties, to cause the said timber, logs or other lumber to be examined and sorted each day, (except Sundays,) and to select therefrom without any reasonable delay, all the timber, logs or lumber belonging to the said parties, and to place the same within their side Boom, to be erected for that purpose, or otherwise to remove the same, and to allow all the remainder of such timber, logs or other lumber to float down the said River to and over the waste way at the said mill dam of the said parties in the manner now accustomed.

4. If any person shall sustain any damage by the neglect or unreasonable delay of the said parties, their servants or agents, in carrying out the directions contained in the third Section of this Act, such person may maintain an action on the case against the said parties or their superintendent.

5. If any person shall wilfully destroy or injure the said Booms, or either of them, or any of the piers thereof, or works connected therewith, such person shall be liable to a penalty not exceeding forty dollars, to be recovered, with costs of prosecution, before any Justice of the Peace of the Counties of York or Carleton, in the manner directed by

the Revised Statutes, Title, xxxviii, Chapter 138, 'Of Summary Convictions.'

6. All the rights, powers and privileges given by this Act to and vested in the said parties, and all the duties and liabilities by this Act imposed upon the said parties shall vest in and attach to their heirs and assigns, being the owners of the said Eel River Mills, as fully and effectually in all respects as the same are given to and vested in and attach to the said parties.

7. This Act shall continue and be in force for the period of ten years and no longer.

### CAP. XLII.

An Act to amend the Act to incorporate the Peoples Bank of New Brunswick.

#### Section

- 1 & 2 When profits may be added to shares.  
3 Power to increase capital stock not curtailed; value of additional shares.

#### Section

- 4 Parts of incorporation Act repealed.  
5 No additions to shares until stockholders make byelaws.  
6 Limitation.

*Passed 17th June 1867.*

WHEREAS it has been deemed desirable that the Directors of the said Bank should have the further powers hereinafter mentioned;—

Be it therefore enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. The Directors of the said Bank may, when the reserved profits of the Bank amount to twenty per cent. of the paid up capital thereof, by Resolution, add such twenty per cent. or such part thereof as they see fit, proportionably to each share of stock; and each such share shall thereupon represent as paid up capital its original value of fifty dollars, with the amount so added, and the amount of reserved profits so added shall from thence cease to be included in any future semi-annual return as reserved profits.

2. That at each successive accretion of reserved profits to the extent of twenty per cent. of paid up capital, the Directors may by resolution as aforesaid, in like manner add such profits, or such part thereof as they see fit, to each share proportionably; and each share shall in such case from the time of such addition be paid up capital to the extent which it may represent at each successive addition of reserved