

such increased additional capital, at such time as the Directors from time to time determine, but not less than twenty thousand dollars to be sold at any one time.

42. The said Directors shall give at least forty days notice of the time and sale of any such increased stock in some Newspaper published in the County of Albert, and if there be no Newspaper published in the said County, then in the Royal Gazette, in which notice shall be specified the time when such additional stock, with the advance or premium thereon, will be required to be paid into the said Bank.

43. The whole of such advance or premium, if any, first deducting the charges of sale, shall be divided in equal proportions among the shares in the stock of such Bank, as well the old as the new stock; and such dividend of the said premium shall be declared and paid by the Directors immediately after the payment into the Bank of the purchase money of the said additional shares; and banking operations may take place upon each respective amount of such additional stock sold as aforesaid, when the Directors or a majority of them, together with the Cashier of the said Bank, shall have signed, and verified by oath, and filed in the office of the Secretary of the Province, a certificate that such amount of capital stock, at any time called in, has actually been paid into the said Bank in current gold and silver coins of the Province, and not before.

44. The said additional shares shall be subject to all the rules, regulations and provisions to which the original stock is subject or may hereafter be subject by any law of this Province.

45. This Act shall continue and be in force until the first day of May in the year of our Lord one thousand eight hundred and ninety.

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### CAP. XXXVII.

#### An Act relating to the City of Fredericton.

Section.

1. Salary to be paid to Mayor; Fees, to whom paid.
2. Auditor to make detailed statement.
3. Power of Council relative to tolls, &c.

Section.

4. Mayor, &c. annually to make detailed statement of all moneys received.
5. Former Acts repealed, where inconsistent.

*Passed 9th July, 1866.*

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The City Council of the City of Fredericton may order such amount of salary to be paid annually to the Mayor of the said City (not exceeding four hundred dollars) as they may see fit; and all fees and costs accruing from the performance of his duties as Mayor, shall be paid to the City Treasurer for the use of the City.

2. The City Auditor of the City of Fredericton, under the direction of the City Council, shall publish, for the information of the citizens, in pamphlet form, two weeks before the annual election in each year, a full and detailed statement of the receipts and expenditures of the Corporation during the year past, in which statement the different sources of revenue and the amount received from each, the several appropriations made by the Council, the objects thereof, and the amount expended under each, the moneys borrowed on the credit of the Corporation, the authority under which each loan was made and the terms on which the same was obtained, shall be clearly and particularly specified, together with the amount of all assessments ordered and made, the several purposes of such assessment, the amount received thereunder, and a detailed account of the application thereof, together with a full list of all persons indebted to the City for rents, taxes, rates, or other liabilities, and the amount due for each; such statement and accounts shall be made up to the thirty first day of October preceding such publication, and shall, after due examination by the City Council, or a Committee thereof, be signed by the Mayor and City Auditor previous to publication.

3. The City Council shall have power as heretofore to impose tolls and rates, and may, if they see fit, sell and dispose, or otherwise farm the tolls and rates arising from the wharves, markets, or weigh scales, or any or either of them, at public auction, and may, if they see fit, take notes or bonds, or any other instrument in writing, securing to the said City the payment of the purchase money for said tolls and rates, and also pass resolutions empowering the purchaser or purchasers to collect such tolls and rates.

4. The Mayor and all officers entrusted with the collection of the revenue of the said City, or any part thereof, shall at the close of the fiscal year make up and submit to the Coun-

oil a detailed statement of the moneys so received, which statement shall be verified by the oath or affirmation of such officer as to the correctness thereof.

5. So much of any Act or amendment of an Act to incorporate the City of Fredericton, as is inconsistent with this Act, is hereby repealed.

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### CAP. XXXVIII.

An Act to incorporate the Calkers' Association of the City and County of Saint John.

Section.

1. Association incorporated.
2. Association may hold property ; proviso.
3. First meeting, by whom called.
4. Property of Association not transferable.
5. Property not liable for debts of members.

Section.

6. Property alone liable for debts of Association.
7. Duty of Treasurer.
8. Treasurer to give Bonds.
9. Association to make bye laws.
10. Association not to be dissolved if three members object.

*Passed 9th July, 1866.*

WHEREAS the Calkers of the City and County of Saint John have formed themselves into an Association, for the purpose of raising and securing a fund for the mutual assistance and benefit of members thereof, and of their families, in case of sickness, inability, or death : And whereas for the purpose of managing their pecuniary affairs, and no other, the said Association should be protected by an Act of Incorporation ;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. That Daniel Haslam, John E. Thomas, George L. King, James Lynch, John W. Cunningham, Jeremiah Dempsey, and George Saunders, their associates and successors, be and they are hereby erected into a body corporate, by the name of "The Calkers' Association of the City and County of Saint John," with the powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of managing the pecuniary affairs of said Association.

2. The said Association, in their corporate name, shall be capable of acquiring and holding property, real or personal, and the same to sell, convey, control, lease, or otherwise manage and dispose of at pleasure ; provided that the real estate to be held by the said Association shall at no time exceed in value the sum of one thousand pounds.