

Society in raising funds to pay off the balance due on the Exhibition Palace erected in the year one thousand eight hundred and sixty four.

2. That the said Debentures shall be in such form, and for such a period not to exceed ten years, and for such an amount not less than one hundred dollars each, as the Warden of the County Council shall prescribe.

3. The said County Council of the County of York are hereby authorized and required to make a rate and assessment each and every year, of a sum of money sufficient to discharge the interest and such part of the principal of the loan contracted by virtue of this Act, as they shall think expedient, until the same shall be paid off; all which said several sums of money shall be levied, assessed and collected in the same manner as other County and Parish rates are levied, assessed and collected.

CAP. XXVIII.

An Act to authorize the City Council of the City of Fredericton to assess for Agricultural purposes.

Section.

1. Debentures, by whom and for what purpose issued.
2. Form, &c. of Debenture, and period to run.
3. Assessment, by whom and for what purpose made.

Section.

4. Debentures, when to be issued.
5. City Council to control expenditure.
6. Arrangements relative to Exhibition building, by whom made.

Passed 9th July, 1866.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the City Council of the City of Fredericton may, if they deem it advisable, issue Debentures to an amount not exceeding fifteen hundred dollars, to be appropriated in assisting the York County Agricultural Society in raising funds to pay off the balance due on the Exhibition Building in the City of Fredericton, in the County of York.

2. That the said Debentures shall be in such form, and for such period not to exceed four years from their issue, and for such an amount not less than one hundred dollars each, as the City Council may prescribe.

3. When the City Council deem it advisable to issue such Debentures, they are hereby authorized and required to make a rate and assessment each and every year, of a sum sufficient to discharge the interest and such part of the

principal of the loan contracted by virtue of this Act, as they shall think expedient, until the same shall be paid off; all of which said sums of money shall be levied, assessed and collected in the same manner in all respects as other City taxes and rates.

4. No Debenture shall be issued under this Act unless it appears to the satisfaction of the City Council that the York County Agricultural Society has raised or can raise from other sources, a sum of money (including the Debentures) sufficient to pay off all the existing claims against the Exhibition Building.

5. The City Council shall have full power to control the expenditure of any money raised under this Act, and to see that the same is duly and properly applied to the payment of the debt existing against the said York County Agricultural Society in connection with the erection of the said Exhibition Building.

6. The said City Council and the Municipality of York, or either of them, may before or after the issue of such Debentures, and they are hereby authorized to make such terms, impose such conditions, and enter into such engagements with the York County Agricultural Society, or with each other, as to the obtaining an interest in the said Exhibition Building, and grounds and show grounds, and all the lands and premises held by the said York County Agricultural Society, or for the appointment of a Committee of their own body to act in the arrangement thereof, or for such other purpose in connection therewith as to them may seem fit.

CAP. XXIX.

An Act to revive and continue the Act to incorporate the Saint Croix Bridge Company.

Passed 9th July, 1866.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly,—That an Act made and passed in the eighth year of Her Majesty's Reign, intituled "An Act to incorporate the Saint Croix Bridge Company," be and the same is hereby revived and continued and declared to be in force until the first day of May which will be in the year of our Lord one thousand eight hundred and eighty six, and that the said Act shall be construed by all Courts of Law as if the same had not expired.