

shall forthwith certify the same to the Lieutenant Governor and Council, and His Excellency the Lieutenant Governor in Council shall thereupon announce the same by Proclamation in the Royal Gazette, whereupon this Act shall be *ipso facto* in full operation, force, and effect; and in case of any dispute as to the qualification of any person to be entered by name on the said list, the said Justices shall and may decide the same on the oath of the parties, or any other evidence, which oath the said Justices are hereby authorized to administer.

CAP. XXII.

An Act to revive and continue an Act intituled *An Act for the regulation of Benefit Building Societies.*

Section.

- 1 Act 10 Vic. cap. 83, revived.
- 2 Saint John Building Society, &c. protected by said Act.

Section.

- 3, Acts done by New Brunswick Benefit Building Society, &c., and St. John Building Society, &c., when valid.

Passed 16th April, 1866.

WHEREAS the Act of Assembly made and passed in the tenth year of the Reign of Her present Majesty, intituled *An Act for the regulation of Benefit Building Societies*, hath by Chapter 162, Title xli, of the Revised Statutes, 'Of the promulgation and repeal of Statutes', been repealed: And whereas at the time of the repeal of the said Act "The New Brunswick Benefit Building Society and Savings Fund" was in existence, but has since been closed, and divers mortgages made to the Trustees of the said Society cancelled: And whereas since the repeal of the said Act "The Saint John Building Society and Investment Fund" hath been formed, and hath been in existence four years and upwards: And whereas, as is recited in and by the said repealed Act, it is desirable to afford encouragement and protection to the Societies commonly called Benefit Building Societies, and the property obtained therewith in this Province;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The said Act of Assembly made and passed in the tenth year of the Reign of Her present Majesty, intituled *An Act for the regulation of Benefit Building Societies*, shall be and the same is hereby revived and declared to be and continue in

full force and operation from the time of the passing of this Act.

2. The Society now established or existing in the City of Saint John, under the name and style of "The Saint John Building Society and Investment Fund," and all Benefit Building Societies hereafter to be established within this Province, shall be entitled to the protection and benefits of the said revived Act.

3. All the proceedings and business transactions of the said "New Brunswick Benefit Building Society and Savings Fund," and of and connected with the Saint John Building Society and Investment Fund, since the time of the repeal of the said Act hereby revived, (so far as the same shall have been in accordance with the provisions of the said Act,) shall be and shall be held to be and to have been as valid and effectual in all respects as if the said "Act for the regulation of Benefit Building Societies" had not been repealed, but had continued in force until the passing of this Act; and all mortgages cancelled by the acting Trustees of the said "New Brunswick Benefit Building Society and Savings Fund," in accordance with the rules of the said Society and the said Act hereby revived, shall be held to have been duly cancelled and discharged; and the rules and regulations adopted by the members of the said "Saint John Building Society and Investment Fund," (so far as the same shall be in accordance with the terms of the said revived Act,) shall be held to have been and shall continue and remain in full force and effect; and the officers of the said Society shall respectively continue until such time as they may be displaced and others appointed in their room pursuant to the said rules; and all moneys, securities for money, books, writings, property and effects, belonging to or made or taken in the name of such Society, or the Trustees thereof, shall vest in the persons now acting as Trustees of the said "Saint John Building Society and Investment Fund," to the use and for the benefit, and subject to the liabilities of the said Society, and so from time to time in the succeeding Trustees thereof, and the said securities shall in all respects be valid and effectual according to the tenor thereof; and the said "Saint John Building Society and Investment Fund" shall, from its commencement, be held and taken to

have been and from henceforth shall be a valid Benefit Building Society under the terms of the said Act hereby revived and continued.

CAP. XXIII.

An Act to incorporate the President, Directors and Company of the Northern Bank.

Section.	Section.
1. Company incorporated.	26. Corporation to pay full original amount of altered Note.
2. Capital Stock.	27. Bank, where established.
3. Power of Corporation to hold lands; proviso.	28. General statement, when to be made; proviso.
4. When mortgages may be taken.	29. Loan not to be made on pledge of stock.
5. When general meeting may be held; notice of such meeting to be given.	30. Committee appointed by Legislature to examine books and vaults of Bank.
6. Time when general annual meeting shall be held.	31. When stockholders may call meeting.
7. Appointment of Officers; and power of Directors.	32. On dissolution of Corporation, duty of Directors; notice of dissolution, when to be given.
8. What shall constitute a Board.	33. Debts due to Bank from Directors, limit of.
9. Directors to receive no salary; President may.	34. Cashier to send semi-annual statements to Office of Provincial Secretary. Form of statement.
10. Qualification of Directors.	35. Delinquent sheet, when and by whom made.
11. Cashier, &c., to give Bonds.	36. Director, when disqualified to sit as such.
12. Apportionment of votes.	37. No action to be brought before Bill has been presented for payment.
13. Stockholders may vote by proxy; proviso.	38. Stock to be deemed personal estate.
14. Subscription for shares; proviso.	39. Shares taken on execution, how sold; proviso.
15. Vacancy, how filled up.	40. Capital, how and when increased.
16. When Bank shall commence operations; proviso.	41. Additional shares, how disposed of.
17. Commissioners, how appointed.	42. Notice to be given of time of sale.
18. Shares transferable.	43. Premium, (if any) how divided.
19. Business Bank may transact.	44. Additional stock, to what rules, &c., subject.
20. Stockholders individually liable in proportion to their stock; proviso.	45. Limit of Act.
21. Form of Note, Bill, &c.; proviso.	
22. Limit of liabilities; proviso.	
23. Dividends, when to be declared.	
24. Books, &c., subject to inspection of Directors.	
25. Notes, by whom signed and counter-signed; proviso.	

Passed 16th April, 1866.

WHEREAS it is thought that the establishment of a Bank at Miramichi, in the County of Northumberland, would promote the interest of the Province by increasing the means of circulation;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That William Muirhead, George H. Russell, Edward Williston, George Burchill, Jabez B. Snowball, Hugh Bain, Alexander M. Laggan, Adam D. Shereff, Francis E. Winslow, George Kerr, Allan A. Davidson, Richard Hocken, Henry Cunard, Robert Brown, Peter Morrisson, the Honorables