

CAP. XVI.

An Act to aid in the construction of the Woodstock Railway.

Section.

1. Additional powers to Company.
2. Debentures to be a first charge, (rights of Crown excepted.)
3. Debentures, by whom signed.

Section.

4. Redemption of Debentures, how provided for.
- Form of Debentures.

Passed 16th April, 1866.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That in addition to the powers heretofore conferred on the Woodstock Railway Company, in and by an Act passed in the twenty seventh year of the Reign of Her present Majesty, intituled *An Act to incorporate the Woodstock Railway Company*, it shall and may be lawful for the said Company, from time to time, to issue Debentures or Certificates in the form specified in Schedule A, of Debt, bearing interest, such interest payable semi-annually with Coupons at six per cent. per annum, in such number and in such denominations as they may see fit, such Debentures to be numbered consecutively, beginning with number one, and payable in not exceeding twenty years; provided nevertheless, that the aggregate amount of such Debentures so to be issued by authority of this Act, shall in no case exceed the sum of sixty thousand dollars, and such Debentures, with the interest, shall be made payable at such time and place as the said Company may direct.

2. The Debentures to be issued under the authority of this Act shall constitute a lien, incumbrance and first charge on the property of the said Company, saving and excepting the rights of the Crown, and whenever issued, a schedule thereof shall be forthwith filed by the President of the said Company in the office of the Registrar of Deeds and Wills in and for the County of Carleton, and entered in a book to be kept by the Registrar for that purpose, and also recorded in a book to be kept for that purpose by the Secretary of the said Company.

3. All Debentures issued under the provisions of this Act shall, with the Coupons, be signed by the President and countersigned by the Secretary of the said Company.

4. That to aid in the redemption and payment of such Debentures as may be issued by the said Company under

the provisions of this Act, the said Company is hereby authorized and required to form a sinking fund of one and one half per centum on the amount of such Debentures.

SCHEDULE A.

Woodstock Railway Company.

No. \$

The Woodstock Railway Company promises to pay at the Office of the said Company in Woodstock, to , or bearer, the sum of dollars currency, years after date, likewise the interest from the same date at the rate of six per cent. per annum, to be paid half yearly on the presentation of the proper Coupons for the same, as hereto annexed, on the day of and the day of in each year, at Woodstock.

In witness whereof the said Woodstock Railway Company has hereunto affixed its seal this day of A. D. 18 .

C. D., *Secretary.*

A. B., *President.*

[L. S.]

Debenture No. \$ Currency.

dollars currency will be paid to , or bearer of this Coupon, on presentation at the Office of the Woodstock Railway Company in Woodstock, in , six months interest on the Debentures numbered due the day of A. D. 18 .

C. D., *Secretary.*

A. B., *President.*

CAP. XVII.

An Act to enable the Town of Woodstock to aid the Woodstock Railway Company.

Section.

1. Town Council may take stock.
2. Amount of loan from Council.
3. Money for stock, how raised by Council.
4. Sinking fund, how established.
5. Dividends, how appropriated.

Section.

6. Deficiency of interest on loan, how paid.
7. Rate payers, to elect one Director.
8. Directors, how elected.
9. County Council not to assess Town of Woodstock.
10. Liability of Town of Woodstock.

Passed 16th April, 1866.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—