

ment of all notes or claims so presented, the President and Directors of the said Bank shall forthwith distribute the surplus of the funds (if any) realized from the assets of the Bank, among the stockholders in equal proportion.

3. When such distribution has been made, the stockholders of the said Bank shall be released from any further liability to the creditors of the Bank or to each other, and the Acts of Incorporation of the said Bank shall be deemed as repealed, and no longer in force.

4. Provided always, that the stockholders of the said Bank shall be chargeable in their private and individual capacity according to their respective interest therein, and shall continue and be holden for the payment of the notes or bills of the said Bank remaining unpaid (if any) for the term of two years after the passing of this Act.

#### CAP. XLV.

An Act in addition to an Act intituled *An Act to incorporate the Saint Stephen's Branch Railroad Company.*

Section.

1. Company may issue Debentures ; proviso.

Section.

2. Debentures to be a first charge on Railroad.

*Passed 8th June, 1865.*

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That in addition to the powers heretofore conferred on the Saint Stephen's Branch Railroad Company, in and by an Act made and passed in the twenty seventh year of the Reign of Her present Majesty, intituled *An Act to incorporate the Saint Stephen's Branch Railroad Company*, it shall and may be lawful for the said Company from time to time to issue Debentures or certificates of debt bearing interest with coupons at six per centum per annum, in such number and in such denominations as they may see fit, such Debentures to be numbered consecutively, beginning at number one, and payable in twenty years; provided always nevertheless, that the aggregate amount of such Debentures so to be issued by authority of this Act, shall in no case exceed the sum of one hundred thousand dollars.

2. The Debentures to be issued under authority of this Act shall constitute a first charge on the property of the said

Saint Stephen's Branch Railroad Company, saving and excepting the rights of the Crown; and whenever issued, a schedule thereof shall be forthwith filed by the President of the said Company in the office of the Registrar of Deeds and Wills in and for the County of Charlotte, and shall thereupon constitute an incumbrance affecting the lands of the said Saint Stephen's Branch Railroad Company.

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### CAP. XLVI.

An Act to amend an Act for establishing and maintaining a Police Force in the Parish of Saint Stephen, in the County of Charlotte.

*Passed 8th June, 1865*

WHEREAS the sum of one hundred dollars mentioned in the fifth Section of said Act is insufficient for the purposes thereof;—

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly,—That the Justices of the Peace for the said County are hereby authorized to make a rate and assessment for a sum not exceeding two thousand dollars upon the district mentioned in the said Act for the purposes thereof, and apply the same, when collected, as directed in and by the said Act, to the payment of any police force now or hereafter to be appointed under and by virtue of the said Act.

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### CAP. XLVII.

An Act in amendment of the Law relating to the draining of German Town Lake, in the County of Albert.

Section.

1. Commissioners may take land required for Canal.
2. Acts repealed.

Section.

3. Legal proceedings taken before passing this Act, not to be interfered with.

*Passed 8th June, 1865.*

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the Commissioners of Sewers for the Lake District, appointed by virtue of the Act twenty second Victoria, Chapter 53, are hereby authorized and empowered to appropriate any lands required for the making of any canal or canals as they may consider necessary for the purposes of said Act, not exceeding fifteen rods in width for any one canal, the damages arising therefrom to be fixed, determined