

8. Cables, hawsers, ropes, and articles of like kind, more than five fathoms long, so purchased or received by any licensed dealer, shall not be cut up nor unlaidd into twine, or otherwise changed in appearance or character on any pretence, within ten days from the purchase or receipt of the same, without permission from the Mayor of said City, or the Chief of the City Police.

9. Any person offending against any of the provisions of this Act, shall forfeit and pay a sum not exceeding forty dollars, to be recovered with costs in the name of any person who may sue for the same before the Police Magistrate of the City of Saint John, by information and summary conviction, in the same manner and with the like effect as any penalty is recoverable under the law relating to the Police establishment in said City.

10. The Mayor of the City of Saint John shall be entitled to charge and receive for every license to be granted by him under this Act the sum of twenty dollars.

11. Licenses granted under this Act shall continue and be in force until the first day of May next after the date of such licenses; provided always, that the Mayor of said City shall have full power at any time to revoke and annul any such license granted by him at his discretion, and the same shall thereupon be cancelled and annulled accordingly.

12. All the provisions of this Act shall be appended to every license which shall be granted under it.

CAP. XXXIII.

An Act relating to the Debt and Property of the Corporation of the City of Saint John.

Section.

1. Mayor, &c., may sell leased property; proviso.
2. Moneys received for lands sold, to whom paid.
3. Sinking fund, how formed.

Section.

4. Money, how invested, and with whose consent; proviso.
5. Not to affect property on Western side of Harbour.

Passed 8th June, 1865.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Mayor, Aldermen and Commonalty of the City of Saint John shall have power from time to time, as may by them be deemed advantageous for the general interest, to sell and convey in fee any property belonging to the said

Mayor, Aldermen and Commonalty, which may be leased in perpetuity or for a limited period; provided that no lot leased in perpetuity shall be sold for a less sum than would yield at four per centum an amount equivalent to the present rent, and no lot leased for a limited period shall be sold for a less sum than eight hundred dollars.

2. All moneys received by the said Corporation on the sale of any property under this Act, shall be paid to and received by the Chamberlain of the City of Saint John for the time being, who shall keep a separate and distinct account of the same, which shall be rendered and published annually in detail with the other accounts of the said Corporation.

3. The moneys so paid to the credit of this account shall constitute a sinking fund for the liquidation of the Debt now secured on the property and income of the said Mayor, Aldermen and Commonalty, and for no other use or purpose whatsoever; and shall be invested from time to time in good landed or public securities, until the same may be required for the payment of the public debt of the said Corporation, and may from time to time be appropriated in liquidation of the said debt, or any part thereof.

4. No money shall be invested or paid without the consent, expressed in writing, of the Mayor, Recorder, three members of the Common Council of said City, Alexander M^cL. Seely, Thomas Main, Esquire, of the same City, Merchant, Thomas Vaughan, of the same City, Merchant, and the Reverend William Scovil, of the same City, Clerk in Holy Orders, or any five of them; and in case of death or removal from the Province, or refusal to serve, of any of the three last named persons, or any successor duly named in their place as herein provided, it shall be lawful for the Lieutenant Governor in Council, by appointment made and notified in the Royal Gazette, to fill any such vacancy.

5. Nothing in this Act shall extend or be construed to extend to or affect any Corporation property on the western side of the Harbour, secured by law to the inhabitants of the said western side in consideration of their having assumed twenty thousand pounds of the City debt.
