

the necessary officers shall be chosen by ballot, and a general statement of its affairs in every respect shall be submitted: In the choice of officers and on all occasions when the votes of shareholders are given, it shall be, for one share and not more than two shares, one vote; for every two shares above two and not exceeding ten, one vote, making five votes for every ten shares; and above ten shares one vote for every five shares; and in case of failure or neglect to elect the necessary officers at said annual meeting, those in office shall so remain until others are legally elected in their stead.

6. The shares on capital stock of the said Corporation shall be assignable or transferable according to such rules and regulations as may by the stockholders be established in that behalf; but no assignment or transfer shall be valid or effectual, unless such assignment or transfer shall be entered and registered in a book to be kept by the officers for that purpose; and in no case shall any fractional part of a share be assignable or transferable.

7. The joint property of the said Corporation shall be alone liable for the debts and engagements of the same.

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### CAP. XXXIII.

An Act to authorize the New Brunswick Sugar Refining Company to increase their Capital Stock.

Section.

1. Power to increase capital.
2. Notice of meeting.

Section.

3. Form of memorandum.

*Passed 11th April, 1864.*

WHEREAS a Company has been duly incorporated by the name and style of "The New Brunswick Sugar Refining Company," under the provisions of an Act passed in the twenty fifth year of Her present Majesty's Reign, intituled *An Act relating to Corporations*, for the purpose of manufacturing and refining Sugar, with such other things as are incident to the attainment of that object, with a capital of twenty thousand dollars, to be divided into five hundred shares of forty dollars each: And whereas the whole of the capital stock of the said Company has been paid in, and the same has been found insufficient for the purposes of the said Company, and it is found necessary to increase the capital stock thereof;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That it shall and may be lawful for the stockholders of the said Company, at any meeting to be for that purpose called in the manner hereinafter directed, to increase the capital stock of the said Company from time to time, in such sum or sums of money as they may deem expedient, to a sum not exceeding one hundred thousand dollars, and they shall have power from time to time to increase the number of shares accordingly.

2. Notice of any meeting to be called under the first Section of this Act, shall be signed by the President of the said Company, and shall be published for twenty days before the said meeting in a newspaper printed and published in the City of Saint John.

3. Any person who shall agree to take any stock under the provisions of this Act, shall subscribe a memorandum according to the form (A) in the Schedule to this Act, and shall thereupon be deemed a stockholder in the said Company, and be subject to all the liabilities imposed on stockholders by the said recited Act of Assembly under which the said Company was incorporated.

#### SCHEDULE A.

We, whose names are hereunto subscribed, severally agree to take the number of shares in the New Brunswick Sugar Refining Company set opposite our respective names.

Name.	Residence.	No. of Shares.
A. B.....	_____ in the County of _____	_____
C. D.....	_____	_____
E. F.....	_____	_____