

6. The shares or capital stock of the said Corporation shall be assignable or transferable, according to such rules and regulations as may be by the stockholders established in that behalf; but no assignment or transfer shall be valid or effectual, unless such assignment or transfer shall be entered and registered in a book to be kept by the officers for that purpose; and in no case shall any fractional part of a share be assignable or transferable.

7. The joint property of the said Corporation shall be alone liable for the debts or engagements of the same.

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### CAP. XXXII.

An Act to authorize the Rector, Church Wardens and Vestry of Trinity Church, in the Parish of Saint John, in the City of Saint John, to sell part of their Real Estate in the City and County of Saint John.

Section.

1. Power of Rector, &c. to sell; exceptions.

Section.

2. Lots excepted in first Section.  
3. Moneys, how to be applied.

*Passed 20th April, 1863.*

WHEREAS the Rector, Church Wardens and Vestry of Trinity Church, in the Parish of Saint John, in the City of Saint John, have by their Petition set forth that they, the said Rector, Church Wardens, and Vestry, are seized of divers parcels of real estate situate in the said City and County of Saint John, part of which they are desirous of selling, for the purpose of reducing the bonded debt of the said Rector, Church Wardens, and Vestry, and prayed that they may be empowered to make sale of part of the said real estate from time to time as may be found expedient: And whereas it is deemed desirable that the said Rector, Church Wardens, and Vestry, should have the power and authority prayed for in the said Petition;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. It shall and may be lawful for the said Rector, Church Wardens and Vestry of Trinity Church, in the Parish of Saint John, in the City of Saint John, and they are hereby empowered and authorized to sell and dispose of from time to time as they may deem expedient, for the purpose of reducing their said debt, by public auction to the highest bidder, the said real estate, lands and tenements to them

belonging, except the lots, pieces and parcels of land and tenements mentioned in the second Section of this Act, in such parcels, and on such terms as they shall see fit; and upon any sale or sales of the same or any part thereof, to make good and sufficient conveyances of the same in fee under their corporate seal, and when necessary to take security by way of mortgage or otherwise, and in case of forfeiture of any securities so taken, the mortgaged premises to possess, hold, and enjoy, and the same again to sell and dispose of in the same manner and with the like powers as aforesaid, as they the said Rector, Church Wardens, and Vestry, and their successors, shall deem it expedient, any Act or Law to the contrary notwithstanding.

2. Nothing in this Act shall be construed to empower or authorize the Rector, Church Wardens, and Vestry, or their successors, to sell or dispose of the whole or any part of the lots of land lying between Germain and Charlotte Streets in the said City, on which the Parish Church and School House now stand; nor of the lots on either side of King Street, under mortgage to the Lord Bishop of Fredericton; nor of the Burial Ground in the Parish of Simonds, belonging to the said Rector, Church Wardens, and Vestry.

3. The moneys arising from any such sale or sales shall be applied to the reduction of the Bond Debt of the said Rector, Church Wardens, and Vestry, as soon as may be after the same are realized; but it shall not be necessary for any purchaser under this Act to see to the proper application of the purchase money, nor shall his title be in any way affected by the misapplication thereof.

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### CAP. XXXIII.

An Act in addition to and in amendment of an Act to alter and amend the Act to incorporate the City of Fredericton.

#### Section.

1. Administration of affairs, in whom vested.
2. Rate-payers only allowed to engage in trade, &c., without licence.
3. Mayor to grant licence; licence to be in force one year.
4. Meaning of term 'Councillor.'
5. Designation of the Meetings of City Council.
6. Person nominating candidate for office, to produce Certificate that such candidate has been assessed,

#### Section.

- and paid assessment; presiding officer not to enter name in Poll Book, unless Certificate is produced; penalty.
7. City Treasurer to furnish duplicate Receipts.
  8. When presiding officer is unable to attend, Mayor or City Clerk to appoint; time for opening Court at nomination; time for holding Court on polling day.