

4. Each and every shareholder in said Corporation shall be held liable to such Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling said Company to pay the debts and engagements of said Corporation, for the purposes of or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation and recovered in any Court of Record within the Province.

5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

6. That unless twenty five per cent. of the said capital stock shall be subscribed, and five per cent. of the capital stock shall be actually paid up, and a certificate thereof verified by oath of the President or Treasurer of the Company shall be filed in the office of the Register of Deeds for the County within one year from the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation shall be terminated.

CAP. LXXIII.

An Act in amendment of an Act intituled *An Act for the incorporation of the Saint John Rural Cemetery Company.*

Section.

1. Directors to prescribe form of conveyance.
2. Such conveyance valid.

Section.

3. Lots not assignable without consent of Directors.

Passed 23rd April 1862.

WHEREAS the form of conveyance of Lots in the Saint John Rural Cemetery, prescribed by the Act of incorporation of the said Cemetery Company, has been found too vague and indefinite, and likely to lead to much confusion and inconvenience;—

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly,—

1. The Directors of the Saint John Rural Cemetery Company for the time being shall be and are hereby authorized, notwithstanding the provisions contained in the fifth section of the said Act, to make and prescribe such form for the conveyance of lots in the Rural Cemetery as they may from time to time

deem fit, under and subject to such conditions, covenants, agreements, reservations and regulations as by them may be deemed necessary or proper.

2. Such conveyance under the seal of the Corporation of the Saint John Rural Cemetery Company, and signed by the Secretary for the time being, shall constitute a valid and sufficient conveyance of such lot or lots as may be therein expressed, subject to the terms of such conveyance.

3. No lots shall be assigned or transferred by the purchaser thereof, without the assent of the Directors of the Company first had and obtained; and the Secretary shall keep a book in which memoranda of such assignments or transfer shall be registered.

CAP. LXXIV.

An Act to incorporate the Cain's River Boom Company.

Section.

1. Incorporation of Company.
2. Capital stock, payment of; extension.
3. First meeting, where held, by whom called; notice, and choice of Directors.
4. Booms to admit passage of rafts, &c. and preserve navigation of river;
5. Period to be kept in order to receive timber, &c.
6. Rates of Boomage.
7. Owner not commencing to raft timber, &c. Corporation to do so; charges and lien therefor.
8. Unclaimed logs, timber, &c., how disposed of.
9. Upon notice given, timber, &c. allowed to pass through Boom free of charge.

Section.

10. Boomage, lien for.
11. Disputes to be left to arbitration.
12. Damage arising from over-filling Boom, who responsible.
13. Timber, &c. escaping, who liable.
14. Stockholders, liability of.
15. Stockholders may be sued for amount of assessment.
16. Declaration in suit.
17. Penalty for damaging Boom, &c. who may be witness.
18. Corporate powers void unless Boom erected within two years.
19. No entry on lands without consent.
20. Limitation.

Passed 23rd April 1862.

WHEREAS the erection of Booms and Piers at or near the mouth of Cain's River, in the County of Northumberland, will be convenient and advantageous to persons lumbering on the said Stream and its tributaries, and enable them with greater ease and security to raft their timber and logs ready to go to market;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That James Donald, Charles Donald, and Richard Hutchison, and their associates, successors, and assigns, be and they are hereby erected into a body corporate, by the name of