

ten days' notice in manner and form as aforesaid, have power to levy and collect from all the owners of logs on said stream, such sum or sums of money as may be expended by them in improving said stream and in driving the logs on the same, and assessing each owner of logs with his proportion of the money so expended, and no more.

7. The Corporation shall have a lien on all timber or logs so driven by them for the payment of such assessments, and in case of refusal or neglect to pay, so much of said timber or logs of each owner thereof so refusing or neglecting, as may be necessary to meet such assessment with the expenses, may be sold by the said Corporation to pay the same, after ten days' notice thereof in manner aforesaid, and the surplus (if any) shall be returned to the party assessed.

8. No person hauling logs or other lumber into the said Pirate Brook below the place where the improvements are required to be made, shall be subject to any toll or other exaction in the exercise of their legal right in driving the same, nor shall the Company have any lien or claim on such lumber by virtue of this Act.

9. The stockholders of said Company, in their individual capacity, shall be holden for all debts that may be due from said Corporation.

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## CAP. XCI.

### An Act to incorporate the Baltimore Mining and Manufacturing Company.

#### Section.

1. Company incorporated.
2. First meeting, time and place of.
3. Capital, amount and division into shares.
4. Liability of stockholders for stock subscribed.

#### Section.

5. Liability for corporate debts.
6. Act void if 25 per cent. of capital be not subscribed within one year.

*Passed 9th April 1860.*

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Stephen Binney, William Wilson, Edward B. Chandler, Junior, Henry Ward, Blair Botsford, Honorable J. A. Smith, Bliss Botsford, James Steadman, Richard C. Scovil, and Charles B. Record, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Baltimore

Mining and Manufacturing Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of mining Coal, Shale, Asphalt, or Asphaltic Rock, and for manufacturing and trading in Oils and other illuminating or lubricating substances, and such other business as may be incident thereto.

2. The first meeting of the said Corporation shall be held at such time and place in this Province as may be appointed by a majority of the above named persons.

3. The capital stock of the said Company shall be two hundred thousand dollars, divided into twenty thousand shares of ten dollars each.

4. Each and every shareholder in said Corporation shall be held liable to the said Corporation for each and every call and assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, for the purposes of or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation and recovered in any Court of Record within this Province.

5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

6. That unless twenty five per cent. of the capital stock of the said Company shall be subscribed within one year from the passing of this Act, the operation of the same shall cease, and the existence of the said Corporation shall be terminated.

## CAP. XCII.

### An Act to incorporate the Saint Martins Mining and Manufacturing Company.

#### Section.

1. Company incorporated.
2. Capital, amount and division into shares —power to increase.
3. First meeting, how to be called.
4. Votes of stockholders regulated.
5. Power to make bye laws and assess shares.
6. Interest payable on calls in arrear.
7. Advance payments on stock receivable on interest.
8. Shareholders in arrear for calls may be sued:
9. Declaration in such suit.

#### Section.

10. Who shall be sufficient proof.
11. Register of shareholders to be prima facie evidence.
- 12, 13. Shares of delinquent stockholders may be sold:
- 14, 15. No transfer or vote or dividend on shares in arrear.
16. Liability for corporated debts.
17. Bye Laws may be made.
18. Annual and special meetings: votes.
19. Act void if 25 per cent. of capital be not subscribed within one year.

*Passed 9th April 1860.*