

ore, Lead, Tin, and other metals and minerals, in and for the Island of Campo Bello, and such other business as may be incident thereto.

2. The capital stock of the said Company shall be thirty thousand pounds, divided into six thousand shares of five pounds each.

3. The first meeting of the said Company for organizing the same shall be held at such time and place in this Province as may be appointed by a majority of the above named persons, by giving twenty days' notice thereof in a Newspaper published in the County of Charlotte.

4. Each and every shareholder in the said Company shall be liable to the said Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the same, and for the purpose of carrying on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation and recovered in any Court of Record in this Province.

5. That the joint stock and property of the said Corporation shall alone be liable for the debts and engagements of the same.

6. That unless twenty five per cent. of the said capital stock shall be subscribed within one year from the passing of this Act, the operation of the same shall cease, and the existence of the said Corporation shall be terminated.

CAP. LXXXIX.

An Act to amend an Act to incorporate the Chatham Gas Light Company.

Section.

1. Calls on subscribed stock valid.

Section.

2. Debts under £5 due the Company, how recoverable.

Passed 9th April 1860.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That all calls and assessments heretofore made or that may hereafter be made on the subscribed stock in the said Company, shall be valid and good, and may be recovered in any Court having jurisdiction, notwithstanding the whole of

the stock of three thousand pounds may not have been subscribed, and although the whole of the subscribed stock may not have been paid up before the levying of such assessments.

2. That all sums not exceeding five pounds due to the said Company for any debt, or for any call or assessment heretofore made or that may hereafter be made on the subscribed stock in the said Company, may be sued for and recovered before any Justice of the Peace within the County of Northumberland, under and according to the provisions of Chapter 137, Title XXXVII, of the Revised Statutes, 'Of the jurisdiction of Justices in Civil Suits;' provided always, that nothing in this Act contained shall be construed to take away or affect the right of the said Company to forfeit and sell delinquent shares.

CAP. XC.

An Act to incorporate a Company for the improvement of Pirate Brook, in the County of York.

Section.

1. Company incorporated.
2. First meeting, where to be held and how called—object.
3. Annual general meeting; election of Directors and President; quorum for business.
4. Votes of stockholders regulated.

Section.

5. Power to hold personal property and construct dams, &c.
6. Power to assess expenses on owners of logs.
7. Lien granted for amount of assessments.
8. Exemption as to logs, &c. below place of improvement.
9. Liability for corporate debts.

Passed 9th April 1860.

WHEREAS the incorporation of a Company for the improvement of Pirate Brook, on the Saint Croix River, for the purpose of facilitating the driving of logs therefrom, and to enable the owners thereof to assess the expense of driving them equally among themselves, in proportion to the quantity owned by each, would be of great benefit to them;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Freeman H. Todd, Daniel Hill, H. N. Hill, Ephraim Gates, John M'Adam, Abner Hill, William Porter, Seth M. Todd, their associates, successors, and assigns, be and they are hereby erected into a body corporate by the name of 'The Pirate Brook River Driving Company,' for the purpose of improving said Brook, and driving logs from the same, as the Corporation may deem necessary or think advisable.