

CAP. LXXX.

An Act to incorporate the Gloucester Mining Company.

Section.

1. Company incorporated.
2. First meeting, time and place of.
3. Capital, amount and division into shares.
4. Liability for debts.

Section.

5. Authority to assess capital for business purposes.
6. Act void if 25 per cent. of capital be not subscribed within two years.

Passed 9th April 1860.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That William Deacon, John Dunn, Joseph G. Simpson, Charles B. Record, James M'Allister, Thomas M. Brown, and Charles B. Harrison, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Gloucester Mining Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for Mining purposes.

2. The first meeting of said Corporation shall be held at such time and place in this Province as may be appointed by a majority of the above named persons.

3. The capital stock of the said Company shall be fifty thousand pounds, divided into five thousand shares of ten pounds each.

4. The joint stock and property of said Company shall alone be responsible for the debts and engagements of the same.

5. The said Company may from time to time make such calls or assessments upon the capital stock thereof, as they may deem necessary for carrying on their operations, and such call or assessment when made, shall be deemed a debt due from the shareholder to the said Company.

6. That unless twenty five per cent. of the capital stock shall be subscribed within two years after the passing of this Act, the operation of this Act shall cease and determine.

CAP. LXXXI.

An Act to incorporate the Saint John and Albert Mining Company.

Section.

1. Company incorporated.
2. Capital, amount and division into shares.
3. First meeting, time and place of.
4. Liability of stockholders for stock subscribed.

Section.

5. Liability for debts.
6. Act void if 25 per cent. of capital be not subscribed within one year.

Passed 9th April 1860.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That James Vernon, Gideon Vernon, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Saint John and Albert Mining Company,' and by that name shall have all the general powers and privileges incident to a Corporation by Act of Assembly of this Province, for the purpose of mining, smelting, and refining of Copper and Copper ore, and all other ores, minerals, metals, and metallic minerals, and vending the same, and such other business as may be incidental thereto.

2. The capital stock of the said Company shall be two hundred and fifty thousand dollars, divided into fifty thousand shares of five dollars each.

3. The first meeting of the said Corporation shall be held at such time and place in this Province as may be appointed by the said James Vernon.

4. Each and every shareholder in said Corporation shall be held liable to the said Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, for the purpose of or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation and recovered in any Court of competent jurisdiction.

5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

6. That unless twenty five per cent. of the said capital stock shall be subscribed within one year from the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation shall be terminated.

CAP. LXXXII.

An Act to incorporate the Memramcook Freestone Company.

Section.

1. Company incorporated.
2. Capital, amount and division into shares.
3. Liability of stockholders for stock subscribed.

Section.

4. Liability for debts.
5. First meeting, time and place of.
6. Act void if 25 per cent. of capital be not subscribed within one year.

Passed 9th April 1860.