

agreed upon by a majority of the stockholders at such meeting, that the said Company or Corporation should be dissolved, such stockholders are hereby authorized and empowered to take all legal and necessary ways and means to dissolve the said Company, and upon such or any other dissolution of the said Company, the Directors then in office shall take immediate and effectual measures for closing all the concerns of the said Corporation, and for dividing the capital and profits which may remain among the stockholders in proportion to their respective interests.

CAP. LXXVI.

An Act to incorporate the Synod of the Presbyterian Church of New Brunswick in connexion with the Church of Scotland.

Section.

1. Synod incorporated: name and capabilities.
2. Who shall be members of the Corporation. Quorum for business.
3. Authority to appoint Officers, fix compensation, &c., and make bye laws.

Section.

4. First meeting of the Corporation.
5. Limit to annual value of lands, &c., to be owned by the Corporation.
6. Separate Church property not to be transferred to Corporation created by this Act.

Passed 9th April 1860.

WHEREAS the Ministers and Elders of the Presbyterian Church of New Brunswick in connexion with the Church of Scotland, composing the Synod of the said Church, are desirous of being incorporated, the better to enable them to collect, receive, hold, manage and disburse the funds raised among and contributed by the Congregations and Members of the said Church for promoting and extending the various ecclesiastical, educational and benevolent objects that now are or may hereafter be under the control and direction of the said Synod, and also to enable them to purchase, accept, hold and enjoy such real estate as may be conveyed, devised or bequeathed to them for the said purposes;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the Reverends John M. Brooke, D. D., John Ross, William Donald, A. M., Peter Keay, A. M., Henry J. M'Lardy, B. A., James Steven, William Henderson, A. M., William Stewart, William Macrobie, James Murray, William Murray, Robert Falconer, and James Mackie, Ministers, and James

Haining, Hugh Morrison, William Girvan, Alexander Wright, William Henderson, Richard Coltart, James Smith, Roderick M'Leod, and Donald M'Naughton, Elders, at present constituting the Synod of the said Church, their associates and successors, shall, by the name of 'The Synod of the Presbyterian Church of New Brunswick in connexion with the Church of Scotland,' for ever hereafter be a body politic and corporate in deed and name, and by that name shall be enabled to sue and be sued, implead and be impleaded, answer and be answered unto, in all Courts and places in this Province, and shall have full power from time to time to receive, purchase, acquire, hold, possess, and enjoy, as well moneys, goods and chattels, as messuages, lands and tenements whatsoever, and to use, let, and improve, or to sell and dispose of the same, for the use and benefit of the said Synod, and the ecclesiastical, educational and benevolent objects of the said Church, and according to the true intent and meaning of the donors of any such real or personal estate, and also to have a common seal, with power to break, alter or renew the same at pleasure.

2. The persons who shall at all times hereafter be the members of the said Corporation to manage and direct the funds, real and personal estate thereof, shall consist of the Ministers of the several Presbyterian Churches in this Province in connexion with the Church of Scotland, regularly appointed and settled, according to the usages of the said Church, and of one ruling Elder from each of the said Churches, also chosen and appointed according to the said usage: at all meetings of the said Corporation seven members shall constitute a quorum for the transaction of business; any less number may adjourn.

3. The Corporation shall have power from time to time to elect or appoint all necessary officers, to fix their compensation, and define their duties, and to make all such bye laws, rules and regulations as may be necessary from time to time for the rule and government of the said Corporation, and the due management of the affairs thereof, not contrary to the Laws of the Province.

4. The first meeting of the said Corporation shall be held on the thirteenth day of July in the year of our Lord one thousand eight hundred and sixty, at Saint Andrew's Church, Chatham, and if seven members of the said Corporation shall be then present, the same shall be deemed organized.

5. The annual value of lands, tenements and hereditaments of the said Corporation shall not exceed five thousand pounds.

6. Nothing in this Act shall authorize or empower any Corporation of any Church in connexion with the Church of Scotland to sell or convey any Church, or Church property, held by them as such, to the Corporation created by this Act.

CAP. LXXVII.

An Act to incorporate the Saint John Iron Works Company.

Section.	Section.
1. Company incorporated: name and capabilities.	5. Liability of stockholders for stock subscribed.
2. First meeting, by whom and how to be called: powers.	6. Capital may be increased.
3. Capital stock, amount, and when payable.	7. Company authorized to assess shares: proceedings against delinquents.
4. Liability for debts.	8. Act void if 10 per cent. of capital be not paid up within three years.

Passed 9th April 1860.

WHEREAS the efficient opening and working of Mines at West Beach in the County of Saint John, and elsewhere in the Province of New Brunswick, will be highly advantageous to the Province: And whereas the amount of capital necessary to be invested in such undertaking, renders it essential that the Company engaged therein should be incorporated;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Alfred Phillips, William Henry Scovil, and the Reverend William Scovil, their associates, successors, and assigns, shall be and they are hereby erected into a Company, and declared to be a body politic and corporate, by the name of 'The Saint John Iron Works Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of opening and working Mines at West Beach, in the County of Saint John, and elsewhere in the Province of New Brunswick, and establishing all necessary works therewith connected, and for the convenient carrying on and managing the same.

2. That the first meeting of the said Corporation shall be held at the City of Saint John, and shall be called by any one member of the said Company, by giving at least twenty days'