C. 5.]

destroyed by him on an order of the Common Council, to be entered in the Minutes for that purpose, such order showing the dates, amounts, obligees, and holders of such Bonds or evidences of debt to be destroyed, and the dates, amounts, and obligees of the new Bonds given in substitution thereof; or if paid by money borrowed under new Bonds or Debentures, to state the same.

10. Any of the Coupons for interest, when due, shall be received by the Chamberlain of the said Corporation, and be a legal tender in payment of any rents due by any person to the said Corporation.

CAP. V.

An Act to enable the Corporation of the City of Saint John to meet their liabilities incurred in erecting Wharves at or near Reed's Point, in the City of Saint John.

 Section.
 Section.

 Preamble; 17 V. c. 62.
 3. Money. how receivable and payable.

 1. Authority to borrow £1.750.
 4. Assessment authorized ;

 2. Debentures, number, record, and execution of.
 5. To pay interest and the principal on notice by the Chamberlain.

Passed 12th March 1858.

WHEREAS the Mayor, Aldermen, and Commonalty of the City of Saint John, have incurred a liability for the works at Reed's Point, exceeding the amount for which they are authorized to make an assessment by an Act made and passed in the seventeenth year of Her present Majesty's Reign, intituled An Act in addition to an Act intituled "An Act to provide for the erection and making of certain Wharves and improvements in the Harbour of Saint John," and it is deemed expedient to provide for the said liabilities ;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :---

1. It shall and may be lawful for the said Mayor, Aldermen, and Commonalty, and they are hereby authorized to borrow such a sum or sums of money, in loans of not less than one hundred pounds each, not exceeding in the whole the sum of one thousand seven hundred and fifty pounds, as may be necessary to discharge the said liabilities, and to finish and perfect the said Wharves and erections; and to issue Debentures with or without Coupons for interest at a rate not to exceed six per cent. per annum, to the lenders thereof, in such form as they may deem expedient; which Debentures and Coupons shall be respectively negotiable in the same manner as promissory notes payable to bearer.

2. The said Debentures shall be sealed with the common seal of the said Corporation, and signed by the Mayor and Common Clerk, and shall be consecutively numbered as a third series, according to the time at which the same shall be issued, and a record of the same shall be entered by the Clerk in the Minutes of the Common Council.

3. All moneys loaned to the said Corporation under this Act shall be paid by the lenders to the Chamberlain of the said City, and by him paid out to the Contractors for the Wharves, works, or erections, or to the workmen employed to finish the same as aforesaid, on the order of the Common Council; and the Chamberlain shall annually, and oftener if required, render a true account of all moneys received and paid on this account, separate from other accounts.

4. The said Mayor, Aldermen and Commonalty are hereby authorized to make and levy a rate or assessment on the eastern side of the Harbour of the said City, of a sum not exceeding two hundred and fifty pounds in the present, and of a like sum in every succeeding year, besides the charges of assessing and collecting, for the purpose of discharging the principal and interest of the loans contracted by virtue of this Act, until the same shall be paid off: the said several sums to be assessed, levied, collected and paid in such proportions and in like manner as any County rates for public charges, and when collected, shall be paid into the hands of the Chamberlain for the purposes of this Act.

5. The moneys so assessed, shall from time to time be applied, after discharging the interest due on the several principal sums mentioned in such Debentures, in payment of the said Debentures in due order, according to the numbers, beginning with the number one; and the Chamberlain shall, when and so often as he may be directed by the Common Council so to do, give one calendar month's public notice by advertisement in one or more of the Newspapers of the City, for calling in such and so many of the Debentures as the ComC. 6.]

mon Council are prepared to pay off, specifying the number in such advertisement, and the same, by and under such order aforesaid, hall pay off accordingly, and from and after the expiration of such notice, the interest on such Debentures skall cease.

CAP. VI.

An Act in addition to and amendment of an Act intituled An Act to authorize that part of the City of Saint John, called Carleton, to obtain Water from Spruce and other Lakes, and the Mayor, Aldermen, and Commonalty of the said City, to issue Scrip to defray the expenses of so doing.

Section.

- Preamble; 18 V. c. 6. 1. Salary of Commissioners. 2. Two Commissioners may act.
- 3. Adoption of plans, and prosecution of works.
- 4. Sewers with branches, construction and assessment.
- 5. Act not to affect existing Contracts.
- 6. Superintendent of works and other officers, appointment of.
- Damages, payment and ascertainment of.
 Execution upon judgments against the Commissioners.
- 9 Style and title for suits, &c.
- 10. Fuel, materials, salaries, &c. whence payable.
- 11. Assessments for what, on whom, and when to commence.
- 12. Rates and assessments, levy and collection of.
- 13. Assessments to bind property : recovery.

Section.

- 14. In lieu of a Sale, a Memorial of Assessment may be registered.
- 15. Books of Accounts ; detailed statements ; and audit.

- Compensation of Auditors.
 Water charges, regulation of.
 Water charges to be paid to the fity Chamberlain, to meet interest.
 Sale of Carleton Water Scrip by the City
 - Corporation
- 20. Property in, and injury to works. 21. Protection in exercise of office. 22. Liability of the Commissioners.

- 23, 24. Accounts by subordinate officers ; dismissal, and other remedies.
- 25. Arrest of officers about to abscond. 26. Certain parts of 18 V. c. 6, repealed.
- 27. Commissioners may make bye laws.
- 28. Assessment for the payment of the Water Scrip.

Passed 12th March 1858.

WHEREAS an Act made and passed in the eighteenth year of the Reign of Her present Majesty, intituled An Act to authorize that part of the City of Saint John, called Carleton, to obtain Water from Spruce and other Lakes, and the Mayor. Aldermen, and Commonalty of the said City, to issue Scrip to defray the expenses of so doing, has been found defective and insufficient for the purposes for which the same was designed and passed; for remedy thereof,-

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :---

1. The Commissioners appointed under the said Act shall be paid for their services as such, a salary not exceeding one hundred pounds currency each per annum.