CAP. XXXVI.

An Act to amend an Act intituled An Act to incorporate the Lacoote Lake River Driving Company.

Time for filing certificate extended.

Passed 26th March 1857.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly,—That the time for filing the certificate of payment of twenty five per centum of the capital stock of the Lacoote River Driving Company, as required by the Act incorporating the said Company, passed in the year of our Lord one thousand eight hundred and fifty three, be and the same is hereby extended until the first day of May which will be in the year of our Lord one thousand eight hundred and fifty eight.

CAP. XXXVII.

An Act in further amendment of an Act intituled An Act to incorporate the Northumberland Straits Fishing Company.

Section.

 Matters in 14 V. c. 14, s. 13; 15 V. c. 27; and 17 V. c. 51, extended.
Capital, further division of.

3. Power to join any similar Company.

Section.

4, 5. Directors, continuance in office, and qualification.

6. Auditors may be appointed.

Passed 26th March 1857.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

- 1. That the period limited by the thirteenth Section of an Act passed in the fourteenth year of Her present Majesty's Reign, intituled An Act to incorporate the Northumberland Straits Fishing Company, for paying up one fifth part of the capital stock of the said Company, be extended for the term of three years from the passing of this Act; and all and singular the clauses, privileges, matters and things in the said Act, as amended by an Act passed in the fifteenth year of the same Reign, and by another Act passed in the seventeenth year of the same Reign, in further amendment of the said Act, and in such two last mentioned Acts, shall be extended and enlarged for such term of three years.
- 2. It shall be lawful for the majority of the shareholders in the Corporation erected by the said Act, at any meeting to be

called for that purpose, if they shall think proper, to divide the capital stock authorized to be raised by the said Act into shares of five pounds each; and every share of ten pounds now subscribed for shall be thereupon divided into two shares of five pounds each.

- 3. It shall be lawful for such majority of shareholders to unite and consolidate the capital of the said Corporation with any other Company formed for a similar purpose, either with corporate powers or under the Act passed in the last Session of the Imperial Parliament commonly called "The Limited Liability Act," upon such terms and conditions as to them shall seem proper and advantageous.
- 4. The present Directors and officers of the said Company shall continue in office until others shall be elected in their stead; and the future qualification of Directors shall be ten shares of five pounds each.
- 5. All future Directors may be chosen from among the shareholders at large, wherever resident.
- 6. It shall be lawful for the shareholders at any meeting to be called for that purpose, to appoint a superintending Auditor for each Fishing station which shall be formed, with such powers and authorities as such meeting shall think proper to confer on such superintending Auditor, in furtherance of the objects of the said Act.

CAP. XXXVIII.

An Act to alter and amend the second Section of an Act intituled An Act to incorporate sundry persons by the name of the President, Directors, and Company of the Shediac Bank.

Time for paying up capital extended.

Passed 26th March 1857.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly,—That the time for payment of the capital stock under the second Section of an Act made and passed in the nineteenth year of Her present Majesty's Reign, intituled An Act to incorporate sundry persons by the name of the President, Directors and Company of the Shediac Bank, be and the same is hereby extended as follows:—Seven thou-