

2. The residue of such new shares of ten pounds each may be issued and sold from time to time by the Corporation as full paid up shares, for the purpose of enabling the said Corporation to pay its debts and engagements, or to carry on the operations for which the said Company were incorporated.

3. Whenever four thousand one hundred shares of such new ten pounds full paid up shares shall be actually issued by the Company and held by shareholders thereof, no further sale or issue of shares shall be made, unless authorized by a vote of two thirds of the issued stock of the said Company at a special or general meeting of shareholders.

4. The joint stock and property of the said Company shall alone be responsible for the debts and engagements of the said Company.

5. Section four of the said Act of Incorporation is hereby repealed.

6. The shareholders may at any public meeting, by a vote of two thirds of the issued stock of the said Company, direct the issue of shares of the said Company, not exceeding one thousand, to be deemed and treated as shares entitled to receive out of the net profits of the said Company a dividend of six pounds per centum per annum thereon from the date of their issue, before any division of the profits of the said Company shall be applicable to the other stock issued and held by the shareholders thereof; such preferred shares to be subject to such terms and conditions as the shareholders authorizing the said issue may impose.

7. Provided always, that nothing herein contained shall impair or prejudice the rights or claims which any person now has against the said Company, or its property, or the shareholders thereof, or any of them.

CAP. IX.

An Act to incorporate the Hopewell Chemical Manufacturing Company.

Section.

1. Company incorporated.
2. Time of first meeting.

Section.

3. Capital Stock.
4. Responsibility for debts.

Passed 26th March 1856.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. That John Steadman, Thomas L. DeWolf, John M'Aully Gallacher, James Steadman, James Rogers, and Joseph Crandall, and their associates, successors, and assigns; shall be and they are hereby declared to be a body corporate and politic, by the name of "The Hopewell Chemical Manufacturing Company," and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of manufacturing Alum. Chloride of Lime, Acids, and other chemical products.

2. The first meeting of the said Corporation shall be held at such time and place in this Province as may be appointed by any two of the above named persons.

3. The capital stock of the said Company shall be twenty five thousand pounds, divided into one thousand shares of twenty five pounds each.

4. The joint stock and property of the said Company shall alone be responsible for the debts and engagements of the same.

CAP. X.

An Act to incorporate the New Brunswick Oil Works Company.

Section.

1. Company incorporated.
2. Capital Stock.
3. Calling of first meeting.
4. Shareholders to be members of the Corporation.
5. Liability of shareholders.
6. Assessment on shares, when and how to be made.
7. No transfer of shares in arrear.
8. What shall be a sufficient discharge.
9. Declaration in suits for calls.

Section.

10. Proof, what shall be sufficient.
11. Register to be *prima facie* evidence.
12. No dividend for shares in arrear.
13. Joint stock alone responsible.
14. Class A shares may be set apart.
15. Preferences to Class A shares.
16. Other security to Class A shares.
17. Class B shareholders to receive six per cent. before Class A receive more.
18. What may be regulated by bye laws.

Passed 26th March 1856.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That William H. Adams, Joseph A. Crane, James D. Lewin, Edmund Kaye, John Kerr, the Reverend William Scovil, Nathan S. Demill, Thomas E. G. Tisdale, William D. Pickup, Edward L. Thorne, James DeWolfe Spurr, John M'Grath, John H. Harding, their associates, successors, and assigns, be and they are hereby declared to be a body corporate, by the name of "The New Brunswick Oil Works Com-