

estate of the said Mayor, Aldermen and Commonalty, other than the land leased or purchased under and by virtue of this Act.

2. The lands leased or purchased by the said Corporation under the provisions of this Act, and every part thereof, with the improvements and appurtenances, shall not in law or equity be liable to be levied upon or taken in execution for the debts of the said Mayor, Aldermen and Commonalty, or any other person whatever; provided always, that nothing in this Section contained shall be construed or held to exempt the said land so to be leased or purchased, or any improvements thereon, from being levied upon or taken in execution for any debt incurred by the said Corporation for the rent or in payment of the said land under the provisions of this Act.

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## CAP. VII.

An Act to authorize the Rector, Church Wardens, and Vestry of Saint Paul's Church, in the Parish of Grand Manan, in the County of Charlotte, to sell and dispose of certain Lands in the said Parish, and invest the proceeds in other Lands.

Section.

1. Authorizes sale and deed of land.

Section.

2. Investment of proceeds.

*Passed 26th March 1856.*

WHEREAS it is deemed advisable to sell certain Lands in the Parish of Grand Manan, granted to the Rector, Church Wardens, and Vestry of Saint Paul's Church in the said Parish, and invest the proceeds arising from such sale in the purchase of other Lands more convenient and beneficial for a Glebe for the use of the Rector;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the Rector, Church Wardens and Vestry in the Parish of Grand Manan, in the County of Charlotte, be and they are hereby authorized and empowered, by and with the sanction and consent of the Lord Bishop of the Diocese, to sell, dispose of, and convey all and singular the Lands described as follows:—“All that piece or parcel of land situate at Whale Cove, described in the Grant as Lot No. 3, containing

seventy acres ; also that other piece or parcel of land situate at Grand Harbour in the said Island, described in the Grant as Lot No. 1, and containing sixty acres ;” and execute a good and sufficient deed of the same in fee simple to the purchaser.

2. The amount arising from such sale shall be invested by the said Rector, Church Wardens and Vestry in the purchase of other Lands more conveniently situated for the use and benefit of the said Rector or Minister of the said Parish for the time being, as a Glebe.

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### CAP. VIII.

#### An Act to amend an Act intituled *An Act to incorporate the Albert Mining Company.*

##### Section.

1. New division of capital stock authorized.
2. Disposal of shares to pay debts.
3. Issue of shares limited.
4. Responsibility for debts.

##### Section.

5. Act 15 V. c. 87, s. 4, repealed.
6. Issue of preference shares authorized.
7. Act not to prejudice rights.

*Passed 26th March 1856.*

WHEREAS the Capital Stock of the Albert Mining Company has, under the powers of the sixth Section of the Act of Assembly of this Province by which the said Company was incorporated, been increased to one hundred thousand pounds, divided into four thousand shares of twenty five pounds each ; a number of which shares, on which ten pounds per share assessment has been paid in to the said Company, have been issued, and are now held by the shareholders thereof: And whereas it is the desire of the shareholders of the said Company that the said Act of Incorporation should be amended in several particulars;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The said Albert Mining Company shall have power to accept from the shareholders thereof a surrender of the twenty five pounds shares on which ten pounds assessment has been paid to the Company, and to make a new division of the said capital stock into ten thousand shares of ten pounds each ; and to issue one of such new ten pound shares to each shareholder for and in lieu of every twenty five pound share on which such ten pounds assessment has been paid ; and such new ten pound share shall be liable to no further call or assessment.