

retain in a separate and distinct fund all moneys collected under the authority of this Act.

5. The articles specified in the Schedule to an Act made and passed in the eighteenth year of the Reign of Her present Majesty, intituled "An Act for giving effect on the part of the Province of New Brunswick to a certain Treaty between Her Majesty and the United States of America;" and any articles the growth or produce of any British Colony or other country which are or may be exempted by law, or Proclamation under the authority of law, and the baggage, apparel, household effects, the working tools and implements used and in use of persons or families arriving in the Province, if used abroad by them, and not intended for any other person or persons, or for sale, and carriages of travellers not intended for sale, shall and are hereby declared to be exempt from duty under this Act.

CAP. XIX.

An Act relating to the Saint Andrews and Quebec Railroad Company.

Section.

1. 10 V. c. 27, s. 2, repealed.
2. Extension of time to complete a certain portion.

Section.

3. 6 W. 4, c. 31, s. 25, to remain repealed.
4. Time in 10 V. c. 27, s. 11, extended.
5. Act not to lessen rights of Class A shareholders.

Passed 12th April 1856.

Whereas by the twenty fifth Section of an Act passed in the sixth year of the Reign of His late Majesty William the Fourth, intituled "An Act to incorporate the Saint Andrews and Quebec Railroad Company," the Company, to entitle themselves to the privileges to them granted by that Act, were required to complete the Railroad from Saint Andrews to the Province line within fifteen years from the passing of that Act: And whereas by the second Section of an Act passed in the tenth year of the Reign of Her present Majesty, intituled "An Act further to amend and extend the provisions of an Act, intituled 'An Act to incorporate the Saint Andrews and Quebec Railroad Company'," the twenty fifth Section of the first recited Act was repealed, and in lieu thereof, the Company, to entitle themselves to the privileges to them granted by the first recited Act, and by the now reciting Act, were required to complete the Railroad from Saint Andrews to

Woodstock within ten years from the passing of the now reciting Act; and by the eleventh Section thereof, Her Majesty's Government were empowered, if it should think fit, at any time after the expiration of the term of twenty years, to purchase the Railway with all its hereditaments, stock, and appurtenances, in the name and on behalf of Her Majesty: And whereas by the eleventh Section of an Act passed in the thirteenth year of the Reign of Her present Majesty, intituled "An Act relating to the Saint Andrews and Quebec Railroad," the Directors of the Company were authorized to charge the then present and future lands, goods, and other property and effects, tolls, income, and profits of the Company, or such parts thereof as the Directors of the Company thought fit, with the payment or other satisfaction to the holders of Class A shares in the Company, of such interest or dividend, profits, privileges, and advantages as therein expressed: And whereas the Directors of the Company have charged such lands, goods, property, effects, tolls, income and profits, or parts thereof, in favour of the holders of Class A shares accordingly: And whereas it is expedient to make further provision with respect to the Railroad;—

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The second Section of the recited Act of the tenth year of Her present Majesty, shall be and the same is hereby repealed; and in lieu thereof,

2. The Company, to entitle themselves to the privileges, benefit, and advantages to them granted by the several Acts of Assembly relating to the Company, including this Act, shall and they are hereby required to make and complete the Railroad from Saint Andrews in the County of Charlotte, to Woodstock in the County of Carleton; and also a branch thereof to the River Saint Croix, at or near the Ledge (so called) in the Parish of Saint Stephen, in the said County of Charlotte, within four years from the passing of this Act; and if the same shall not be so made and completed within such four years, so as to be used for the conveyance and carriage of passengers, goods, chattels, wares, and merchandise thereon, then the several Acts of Assembly relating to the Company, including this Act, and every matter and thing therein respectively contained, shall cease and be utterly null and void.

3. Provided always, That notwithstanding the repeal by this Act of the second Section of the recited Act of the tenth year of Her present Majesty, the twenty fifth Section of the recited Act of the sixth year of His late Majesty shall continue repealed.

4. The term of twenty one years mentioned in the eleventh Section of the recited Act of the tenth year of Her present Majesty, shall be computed from the passing of this Act.

5. Provided always, That this Act, or any thing herein, shall not take away, lessen, or prejudicially affect any of the estates, rights, interests, powers, privileges, or authorities of the Company, or of the Directors of the Company, or of the holders of Class A shares, or of the Directors of Class A shareholders, under or by virtue of the several Acts of Assembly and Facility Acts relating to the Company, or any of them.

CAP. XX.

An Act relating to the Savings Banks and other Provincial Liabilities.

Section.

1. Loan not exceeding £90,000 may be effected.
2. Governor in Council to prescribe forms and conditions.

Section.

3. Appropriation of the money.
4. Faith and credit of the Province pledged.
5. Duration of loan.

Passed 12th April 1856.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Governor in Council may cause a loan to be effected of a sum not exceeding ninety thousand pounds, payable with interest semi-annually at a rate not exceeding six per cent. per annum, either by a cash credit with any individual or body corporate, or the issue of Debentures, or both.

2. The Governor in Council shall prescribe the time and mode of effecting the said loan, and the form, amount, terms, conditions, and mode of issuing the Debentures, and regulate the time and mode of paying off, calling in, or redeeming the same, or any part thereof.

3. The money so loaned shall be appropriated by the order of the Governor in Council, either in providing for the payment of demands upon the Savings Banks, or of other Provincial liabilities.