

CAP. LXIV.

An Act to incorporate the Nashwaaksiss and Fredericton Steam Ferry Boat Company.

Passed 3rd May 1853.

‘WHEREAS from the great increase of the population of the Parish of Preamble.
 ‘ Douglas and the surrounding country, the want of a sufficient Ferry
 ‘ to land at the upper part of Fredericton is much required ;’

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly,
 as follows :—

1. That the Honorable F. P. Robinson, W. J. Bedell, Esquire, Stephen H. Company incor-
 Fowler, Beverly Robinson, Esquire, James S. Beek, James Pickard, Peter porated with
 M’Farlane, George Todd, Martin Mackay, and John M’Gibbon, their associates, powers incident to
 successors and assigns, be and they are hereby declared a body politic and Corporations.
 corporate, by the name of *The Corporation of the Nashwaaksiss and Fredericton*
Steam Ferry Boat Company, and by that name shall have all the general powers
 and privileges made incident to a Corporation by Act of Assembly of this
 Province, for the purpose of conducting a steam ferry across the River Saint
 John at the upper part of Fredericton, and for the construction of steam ferry
 boats, and necessary works therewith connected, and that the said Company, or
 the major part of them, shall from time to time, and at all times, have full power
 and authority to constitute, ordain, make and establish such bye laws and ordi-
 nances as may be thought necessary for the good rule and government of said
 Company, provided that such bye laws and ordinances be not contradictory or
 repugnant to the laws and statutes of the Province, or to such bye laws, rules
 and regulations relating to ferries within the limits of the City of Fredericton as
 are now made or may hereafter be made by the Mayor and Corporation of the
 said City of Fredericton.
2. The capital stock of the said Company shall consist of the sum of six Capital to be £600,
 hundred pounds, with power to increase to fifteen hundred pounds, and with power to
 shall be divided into shares of five pounds each, and be paid in such sums and increase the same.
 at such time or times as the Directors of the said Company shall from time to
 time appoint.
3. At any meeting to be for that purpose holden, five Directors (being members Choice and
 and stockholders of and in the said Corporation, to such an extent as by the laws authority of
 and regulations of the said Company may be provided,) shall be chosen, which Directors to serve
 Directors so chosen shall serve until the first annual meeting for the choice of until the first
 Directors, and shall have full power and authority to manage the concerns of the annual meeting.
 said Corporation, subject nevertheless to the laws and regulations which may
 from time to time be made by the said Company.
4. There shall be a general meeting of the stockholders and members of the An annual general
 said Corporation, to be annually holden at such time and place as by the laws meeting to be held,
 and regulations of the said Company may be appointed, at which annual meeting and Directors
 there shall be chosen five Directors, being members and stockholders of and in then chosen.
 the said Company to such an extent as by the laws and regulations of the said
 Company may be required, who shall continue in office for one year, or until
 others are chosen in their places.
5. The Directors of the said Company shall and may from time to time assess Directors
 on each share such sum or sums of money as shall be judged necessary for rais- authorised to
 ing a capital for the payment of any debts of the said Corporation, and for the assess the shares
 purchase of such real or personal property, and the building of any ferry boat or to raise money to
 boats, and also for the maintaining the same when built, and all other things carry on the
 whatsoever as may be deemed necessary for carrying on the business of the said Company affairs.
 Company ;

Company; which said sum or sums of money so to be assessed, shall be paid to the Treasurer of the said Company at such time or times, and by such instalments as shall be deemed requisite and proper, and may be directed thereby.

Liability for debts.

6. The joint property and stock of the said Company shall alone be responsible for the engagements and debts of the said Company.

Shareholders to be liable for the assessments, and may be sued for the same.

7. Each and every shareholder in the said Corporation shall be held liable to the said Company for each and every call or assessment made, (not however to exceed in amount the stock so subscribed for,) for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, or to carry on the operations for which the said Company is incorporated, and shall and may be sued for by the said Corporation, and recovered in any Court of Record within the Province.

Act to be void if one fifth of the capital be not paid up, &c., within specified periods.

8. Unless one fifth part of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment, signed and verified on oath by the said Directors, or a majority of them, (which oath any Justice of the Peace is hereby authorised to administer,) shall be filed in the Office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said three years.

Limitation.

9. This Act shall continue and be in force until the first day of May, which will be in the year of our Lord one thousand eight hundred and sixty three.

CAP. LXV.

An Act to incorporate the Narkawickac Boom Company.

Passed 3rd May 1853.

Preamble.

‘**W**HEREAS the erection of a Boom or Booms at or near the mouth of the Narkawickac River, in the County of York, will be beneficial to persons engaged in the lumber business, by enabling them to secure timber, logs and other lumber floating down the said River, and it is deemed expedient to incorporate a Company for that purpose;’

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

Company incorporated by the name of *The Narkawickac Boom Company.*

1. That John Guiou, John Manual, James Colter, Solomon M'Farlane, and William Calder, and their associates, successors and assigns, be and they are hereby declared to be a body corporate, by the name of *The Narkawickac Boom Company*, and shall have all the general powers made incident to a Corporation by Act of Assembly in this Province, for the purpose of erecting and maintaining a boom or booms at or near the mouth of the said River Narkawickac, and any other necessary works on the shores thereof connected with such boom, for the more convenient collecting, securing and rafting timber, logs and other lumber floating down the said River, and for otherwise managing the operations of the said Company.

Capital to be £250.

2. The capital stock of the said Company shall be two hundred and fifty pounds currency, and shall be divided into fifty shares of five pounds each.

Calling of the first meeting.

3. The first meeting of the said Company, for the purpose of organizing the same, shall be called by John Guiou, or in case of his death, inability or refusal to act, by any two of the said Company, by giving twenty days notice of the time and place thereof, in a newspaper printed and published in the City of Fredericton, and also by notices to be posted up in two public places in each of the Parishes of Queensbury and Southampton, and the meeting shall be held at the time and place mentioned in such notice.