

2. That the additional shares of stock in the said Company, created by the Act above recited, shall be disposed of wholly or in part by the Directors as they may see fit, and shall be paid to the Treasurer of the said Company in such parts and portions, and at such time and times, as the Directors of the said Company shall from time to time determine; and that at least twenty days previous notice of payment being required for any one call shall be given in two or more of the newspapers published in the City of Saint John.

Additional shares to be sold as the Directors shall see fit.

CAP. LIV.

An Act to amend an Act intituled *An Act to incorporate the Saint John Hotel Company.* 3 V. c. 43.
Passed 3rd May 1853.

6 **W**HEREAS it is advisable to amend the Act of incorporation of the Saint John Hotel Company, by making provision for the dissolution of the 'said Corporation;' Preamble.

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. Any number of stockholders in the Saint John Hotel Company not less than ten, who together shall be proprietors of four hundred shares in the capital stock of the said Corporation, shall have power by themselves or their proxies at any time to call a general meeting of the stockholders, for the purpose of taking into consideration the propriety of dissolving the said Corporation, giving at least one month's previous notice in two or more newspapers published in the City of Saint John, and specifying in such notice the time and place of such meeting, with the objects thereof; and should it be determined by a majority of votes of the stockholders present at such meeting, (such majority being proprietors of not less than one hundred shares,) that the said Corporation should be dissolved, it shall be the duty of the President and Directors then in office, and they are hereby authorised and empowered to take immediate and effectual measures for closing the concerns of the said Company, and for dividing the capital and profits or loss which may remain among the stockholders in proportion to their respective interests.

The stockholders, being proprietors of 400 shares, may call a meeting to dissolve the Company.

Directors and officers to close the concern, if dissolution be agreed to.

2. Any sale or sales, transfer or transfers, which shall be made by the said President and Directors pursuant to the powers given by this Act, shall be valid and effectual to all intents and purposes; provided always, that prior to any sale or transfer being made of the property of said Corporation, thirty days notice of the time and place of sale shall be given by advertisement in two or more newspapers published in the said City.

Sales or transfer made pursuant to this Act to be valid.

CAP. LV.

An Act to alter and amend an Act intituled *An Act to incorporate the Saint John Gas Light Company.* 3 V. c. 89.

Passed 3rd May 1853.

6 **W**HEREAS in and by the second section of an Act made and passed in the eighth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to incorporate the Saint John Gas Light Company*, it is provided that the said Corporation shall have leave to extend the capital stock of the said Corporation to the sum of thirty thousand pounds of current money of New Brunswick: And whereas the said stock has been so extended, and the said sum of thirty thousand pounds has been found inadequate to enable the said Corporation to extend their works so as fully to carry out the intention of the Legislature: And whereas it is provided by the fourth section of the said Act of incorporation

‘ incorporation that a general meeting of the stockholders of the said Corporation
 ‘ shall be held at the City of Saint John, on the first Monday in May in each and
 ‘ every year, for the purpose of choosing nine Directors, and such other officers as
 ‘ may be necessary for the management of the affairs of the said Corporation: And
 ‘ whereas the said first Monday in May has been found to be an inconvenient
 ‘ time for holding such general meeting, and it is deemed advisable that such
 ‘ meeting should be held at a later period of the year: And whereas at a general
 ‘ meeting of the stockholders of the said Corporation, held at the City of Saint
 ‘ John aforesaid, on the first Monday in May last, nine Directors, and such other
 ‘ officers as were necessary for the management of the affairs of the said Corpo-
 ‘ ration, were duly elected and chosen;’

Be it therefore enacted by the Lieutenant Governor, Legislative Council and
 Assembly, as follows:—

Company may
 extend their capital
 to £40,000, to be
 levied and collected
 as in 8 V. c. 59.
 s. 11.

1. The said Saint John Gas Light Company shall have leave to extend the
 capital stock of the said Corporation to the sum of forty thousand pounds of
 current money of New Brunswick, and to assess such increase upon the original
 number of shares, and the said Corporation shall, to such extent, have power to
 levy and collect assessments upon the shares from time to time, of such sums of
 money as may be deemed necessary for extending the works or carrying on the
 business of the said Company; and the same shall and may be called in, levied
 and collected, in all respects in the manner pointed out in and by the eleventh
 section of the said recited Act.

General annual
 meetings to be
 held on second
 Tuesday in June.

2. From and after the passing of this Act, the general meeting of the stock-
 holders of the said Corporation for the election of officers, as provided by the
 fourth section of the said Act, shall be held on the second Tuesday in June, in
 each and every year, in lieu of the said first Monday in May.

Officers elected 1st
 May last to remain
 in office till others
 are elected.

3. The said nine Directors, and other officers necessary for the management
 of the affairs of the said Corporation, so chosen and elected on the first day of
 May last, shall continue in office until the second Tuesday in June next or until
 others are chosen in their place and stead, any thing in the said Act contained to
 the contrary thereof notwithstanding.

CAP. LVI.

An Act to amend an Act for the Incorporation of the Saint John Rural Cemetery Company.
Passed 3rd May 1853.

Preamble

‘ **W**HEREAS the time for holding the Annual General Meeting of the Saint
 ‘ John Rural Cemetery Company is found very inconvenient, and it
 ‘ has become necessary that the same should be altered;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and
 Assembly, as follows:—

Annual General
 meeting to be held
 on first Monday
 in April.

1. So much of the sixth section of the Act of incorporation as applies to the
 holding of the annual general meeting of the said Company is hereby repealed;
 and in lieu thereof, from and after this present year, the annual general meeting
 of the stockholders and proprietors of the said Company, shall be held on the first
 Monday in April in each and every year, for the purpose of choosing Directors,
 &c., as expressed in and by the said sixth section.

Tenure of lots in
 the Cemetery, and
 right to vote in the
 Company.

2. The lots in the said Cemetery shall be indivisible, but upon the death of
 any proprietor of any lot in the said Cemetery containing not less than one hun-
 dred and fifty square feet, the devisee of such lot, or the heir at law, as the case
 may be, shall be entitled to all the privileges of membership, and if there be more
 than