

2. That the additional shares of stock in the said Company, created by the Act above recited, shall be disposed of wholly or in part by the Directors as they may see fit, and shall be paid to the Treasurer of the said Company in such parts and portions, and at such time and times, as the Directors of the said Company shall from time to time determine; and that at least twenty days previous notice of payment being required for any one call shall be given in two or more of the newspapers published in the City of Saint John.

Additional shares to be sold as the Directors shall see fit.

CAP. LIV.

An Act to amend an Act intituled *An Act to incorporate the Saint John Hotel Company.* 3 V. c. 43.
Passed 3rd May 1853.

6 **W**HEREAS it is advisable to amend the Act of incorporation of the Saint John Hotel Company, by making provision for the dissolution of the 'said Corporation;' Preamble.

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. Any number of stockholders in the Saint John Hotel Company not less than ten, who together shall be proprietors of four hundred shares in the capital stock of the said Corporation, shall have power by themselves or their proxies at any time to call a general meeting of the stockholders, for the purpose of taking into consideration the propriety of dissolving the said Corporation, giving at least one month's previous notice in two or more newspapers published in the City of Saint John, and specifying in such notice the time and place of such meeting, with the objects thereof; and should it be determined by a majority of votes of the stockholders present at such meeting, (such majority being proprietors of not less than one hundred shares,) that the said Corporation should be dissolved, it shall be the duty of the President and Directors then in office, and they are hereby authorised and empowered to take immediate and effectual measures for closing the concerns of the said Company, and for dividing the capital and profits or loss which may remain among the stockholders in proportion to their respective interests.

The stockholders, being proprietors of 400 shares, may call a meeting to dissolve the Company.

Directors and officers to close the concern, if dissolution be agreed to.

2. Any sale or sales, transfer or transfers, which shall be made by the said President and Directors pursuant to the powers given by this Act, shall be valid and effectual to all intents and purposes; provided always, that prior to any sale or transfer being made of the property of said Corporation, thirty days notice of the time and place of sale shall be given by advertisement in two or more newspapers published in the said City.

Sales or transfer made pursuant to this Act to be valid.

CAP. LV.

An Act to alter and amend an Act intituled *An Act to incorporate the Saint John Gas Light Company.* 3 V. c. 89.

Passed 3rd May 1853.

6 **W**HEREAS in and by the second section of an Act made and passed in the eighth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to incorporate the Saint John Gas Light Company*, it is provided that the said Corporation shall have leave to extend the capital stock of the said Corporation to the sum of thirty thousand pounds of current money of New Brunswick: And whereas the said stock has been so extended, and the said sum of thirty thousand pounds has been found inadequate to enable the said Corporation to extend their works so as fully to carry out the intention of the Legislature: And whereas it is provided by the fourth section of the said Act of incorporation