

and passed in the eleventh year of the Reign of Her present Majesty, intituled *An Act to authorise the Rector, Church Wardens and Vestry of Saint Mary's Church, in the Parish of Richibucto, to sell certain Lands granted to the said Corporation, and vest the proceeds in other Lands;*"—and to vest the sum so received in other lands for the use and purpose of a Glebe for the Rector of said Church. 11 V. c. 44.

CAP. L.

An Act relating to the Saint Andrews and Quebec Rail Road Company.

Passed 3rd May 1853.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. So much of the fourth section of the Act made and passed in the fourteenth year of the Reign of Her present Majesty, intituled *An Act to facilitate the construction of a Railway from Saint Andrews to Quebec*, as authorises the Legislative Council and Assembly, by joint resolution, to appoint two Directors, who shall have the same power and authority as any other Directors chosen under the Act of incorporation; together with the Act made and passed during the present Session, intituled *An Act to amend the Act to facilitate the construction of a Railway from Saint Andrews to Quebec*, be and the same are hereby repealed. 14 V. c. 36, s. 4. and
16 V. c. 3. repealed.

2. The Lieutenant Governor or Administrator of the Government for the time being, in Council may, and he is hereby required annually, or from time to time, as occasion shall require, to appoint two Directors in the Saint Andrews and Quebec Rail Road Company, who shall have the same power and authority as any other Directors chosen by the said Company under their Acts of incorporation; and in case of such Directors, or either of them, refusing or neglecting to act, or for other good cause, to cancel such appointment, and another or others to appoint in his or their stead. Governor in Council to appoint from time to time Directors of the Company.

CAP. LI.

An Act to extend the Charter of the President, Directors and Company of the Commercial Bank of New Brunswick.

Passed 3rd May 1853.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

The Charter heretofore made and granted to the President, Directors and Company of the Commercial Bank of New Brunswick, by Letters Patent under the Great Seal of this Province, bearing date the sixteenth day of August in the year of our Lord one thousand eight hundred and thirty four, and all matters and things therein contained, be and the same are hereby continued and declared to be in full force and effect to all intents and purposes, till the sixteenth day of August which will be in the year of our Lord one thousand eight hundred and seventy six. Charter of the Commercial Bank, dated 16th August 1834, extended to 16th August 1876.

CAP. LII.

An Act to increase the Capital Stock of the Saint Stephen's Bank, in the County of Charlotte.

Passed 3rd May 1853.

WHEREAS from the increase of business and trade in Saint Stephens, and from the limited Capital of the Saint Stephen's Bank, it becomes expedient to increase the Capital Stock of the same; Presamble.

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1.

Capital to be increased by. £25,000.

Additional stock to be sold at auction.

Forty days notice of the time and place of sale to be given.

Advance, after deducting charges of sale, to be divided in equal proportions among the old and new stock. When banking operations on additional stock may be commenced.

Forfeited shares to be forthwith sold.

Decision of questions under this Act.

Liability of additional shares.

Limitation of Act.

1. The capital stock of the Saint Stephen's Bank shall be increased by the sum of twenty five thousand pounds, which additional capital stock shall be divided into shares of twenty five pounds each.

2. The additional shares shall be sold and disposed of at public auction to the highest bidder, in separate lots of four shares each, at the times and in manner following, that is to say:—Such sum as the Directors for the time being shall appoint, not less than twelve thousand five hundred pounds, making five hundred shares, on or before the first day of January next after the passing of this Act; and the remaining sum of twelve thousand five hundred pounds, (if so much shall remain unsold) at such time or times as the said Directors for the time being shall appoint; provided that no such sale shall take place of a less sum than five thousand pounds at one time, nor after the period of five years from the passing of this Act; and the amount then sold, in addition to the present capital, shall be the capital of the said Bank.

3. The said Directors shall give at least forty days notice of the time and place of any sale of stock under the provisions of this Act, and cause the same to be published in one public newspaper published in Saint John, one in Saint Andrews, and one in Fredericton; in which notice shall be specified the time when such stock, with the advance or premium thereon, will be required to be paid into the Bank.

4. The whole of such advance or premium, (if any) first deducting the charges of sale, shall be divided in equal proportions among the shares in the stock of said Bank, as well the old as the new stock; and such dividend of the said premium, shall be declared and paid by the Directors immediately after the payment into the Bank of the purchase money of the said additional shares; and banking operations may take place upon each respective amount of such additional stock so called in, when the Directors, or a majority of them, together with the Cashier of the said Bank, shall have signed and verified by oath, and filed in the Office of the Secretary of the Province, a certificate that such amount of capital stock, at any time called in, has actually been paid into the said Bank, in current gold and silver coins of the Province, and not before.

5. Forfeited shares for non-payment thereof, and of the premium, (if any) shall without delay be sold in the same manner as before, and the premium divided as before.

6. All questions arising under this Act shall be decided in the same manner as questions arising under the original Act of incorporation.

7. The additional shares created by this Act shall be subject to all the rules, regulations and provisions to which the present stock is subject, or may hereafter be subject by any law of this Province.

8. This Act shall continue and be in force during the continuance of the Act incorporating the said Bank.

CAP. LIII.

15 V. c. 71.

An Act to amend an Act intituled *An Act further to increase the Capital Stock of the Saint John Water Company.*

Passed 3rd May 1853.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

15 V. c. 71, s. 2, 3 and 5, repealed.

1. That the second, third and fifth sections of an Act made and passed in the fifteenth year of the Reign of Her present Majesty, intituled *An Act further to increase the Capital Stock of the Saint John Water Company*, be and the same are hereby repealed.

2.