

persons as may from time to time hereafter be appointed in their or either of their stead, to hold the same during the term of their respective tenure of the said office, and to receive and take the rents, issues and profits thereof, in trust for the purchase, erection and support of "some suitable place for public worship in connection with the Established Church of Scotland," as provided in the said Act.

Authority to grant leases.

3. The said Commissioners for the time being are hereby empowered to grant leases of the said lands, or any parts thereof, not to exceed the term of twenty one years, with covenants for renewal, or payment for improvements, or such other covenants as are usual and customary; and that upon the erection or purchase of some suitable place for public worship in connection with the Established Church of Scotland, under and by virtue of the said recited Act, and the appointment and election of Trustees therefor, the said real and personal estate shall thereupon *ipso facto*, be and become vested in such Trustees, their successors and assigns, for ever.

Future transfer of the property from the Commissioners to the Church Trustees.

Governor in Council authorised to appoint from time to time Commissioners in the place of Commissioners dying, &c.

4. It shall and may be lawful for His Excellency the Lieutenant Governor or Administrator of the Government for the time being, by and with the advice of the Executive Council, from time to time, in case of death, refusal to act, or removal from the County of Saint John of any of the Commissioners so appointed, to appoint any other person or persons to be Commissioners in the place and stead of the parties so dying, removing or refusing to act, and so from time to time as occasion shall require; and such Commissioners shall thereupon be vested with such estate, power and authority as were vested in the Commissioners so dying, removing or refusing to act; provided always, that such Commissioners so appointed shall be resident in the County of Saint John, and shall be members of the Presbyterian Church in connection with the Established Church of Scotland.

Authority to lend money on land.

5. The said Commissioners from time to time are hereby authorised and empowered to lend the moneys now in their hands, or hereafter coming into their hands, upon mortgage, or upon Government or other good securities, upon interest.

CAP. XLIX.

An Act to authorise the Rector, Church Wardens and Vestry of Saint Mary's Church, of the Parish of Richibucto, to sell certain Lands granted to the said Corporation, and vest the proceeds in other Lands.

Passed 3rd May 1853.

Preamble.

WHEREAS the Rector, Church Wardens and Vestry of Saint Mary's Church, in the Parish of Richibucto, are represented to be seized and possessed of certain lands in the Parish of Richibucto, in the County of Kent, situate on the north side of Richibucto River, which are unproductive, and it is deemed desirable to sell and dispose of the same, and to vest the proceeds arising from such sale in other lands for the said Corporation;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

Authority to Corporation of St. Mary's Church to sell described tract of land, and vest the proceeds in other lands.

The Rector, Church Wardens and Vestry of Saint Mary's Church, in the Parish of Richibucto, by and with the approbation of the Lord Bishop of the Diocese, be and they are hereby authorised and empowered to sell and dispose of, at public auction or private sale, all their right, title and interest to the following described piece of land, situate on the north side of Richibucto, in the County of Kent:—
"All that certain piece or lot of land situate on the north side of Richibucto River, in the Parish of Richibucto aforesaid, being all the lot number ten, excepting thereout one hundred acres of land sold to George Kinread, under an Act made
and

and passed in the eleventh year of the Reign of Her present Majesty, intituled *An Act to authorise the Rector, Church Wardens and Vestry of Saint Mary's Church, in the Parish of Richibucto, to sell certain Lands granted to the said Corporation, and vest the proceeds in other Lands;*"—and to vest the sum so received in other lands for the use and purpose of a Glebe for the Rector of said Church. 11 V. c. 44.

CAP. L.

An Act relating to the Saint Andrews and Quebec Rail Road Company.

Passed 3rd May 1853.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. So much of the fourth section of the Act made and passed in the fourteenth year of the Reign of Her present Majesty, intituled *An Act to facilitate the construction of a Railway from Saint Andrews to Quebec*, as authorises the Legislative Council and Assembly, by joint resolution, to appoint two Directors, who shall have the same power and authority as any other Directors chosen under the Act of incorporation; together with the Act made and passed during the present Session, intituled *An Act to amend the Act to facilitate the construction of a Railway from Saint Andrews to Quebec*, be and the same are hereby repealed. 14 V. c. 36, s. 4.
and
16 V. c. 3,
repealed.

2. The Lieutenant Governor or Administrator of the Government for the time being, in Council may, and he is hereby required annually, or from time to time, as occasion shall require, to appoint two Directors in the Saint Andrews and Quebec Rail Road Company, who shall have the same power and authority as any other Directors chosen by the said Company under their Acts of incorporation; and in case of such Directors, or either of them, refusing or neglecting to act, or for other good cause, to cancel such appointment, and another or others to appoint in his or their stead. Governor in
Council to appoint
from time to time
Directors of the
Company.

CAP. LI.

An Act to extend the Charter of the President, Directors and Company of the Commercial Bank of New Brunswick.

Passed 3rd May 1853.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

The Charter heretofore made and granted to the President, Directors and Company of the Commercial Bank of New Brunswick, by Letters Patent under the Great Seal of this Province, bearing date the sixteenth day of August in the year of our Lord one thousand eight hundred and thirty four, and all matters and things therein contained, be and the same are hereby continued and declared to be in full force and effect to all intents and purposes, till the sixteenth day of August which will be in the year of our Lord one thousand eight hundred and seventy six. Charter of the
Commercial Bank,
dated 16th August
1834, extended to
16th August 1876.

CAP. LII.

An Act to increase the Capital Stock of the Saint Stephen's Bank, in the County of Charlotte.

Passed 3rd May 1853.

WHEREAS from the increase of business and trade in Saint Stephens, and from the limited Capital of the Saint Stephen's Bank, it becomes expedient to increase the Capital Stock of the same; Presamble.

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1.