

Preference given to the holders of the new stock in the distribution of the profits.

such manner and to such extent as will furnish the inhabitants thereof with a sufficient supply of water.

6. In order to encourage subscription to the additional stock hereby created, the subscribers for such additional stock created under and by virtue of this Act, shall from time to time, out of the nett profits of the said Company, be entitled to receive a dividend of six per centum per annum upon such new stock respectively from the date of the payment of such stock, before any division of the profits of the said Company shall be applicable to the original stock created before the passing of an Act made and passed in the twelfth year of the Reign of Her present Majesty, intituled *An Act to increase the Capital Stock of the Saint John Water Company, and to provide a more efficient supply of Water in the City of Saint John*; but no dividend exceeding six per centum per annum shall be payable on such new stock until the proprietors of such original stock shall receive the like sum of six per centum per annum on such stock from the time of the passing of this Act; and when the nett profits of the said Company shall be more than sufficient to pay six per centum per annum on the original stock and the additional stock created by the said hereinbefore recited Act, and the further additional stock created by this Act, then any surplus of such profits shall be divided *pro rata* on all the stock of the said Company without distinction.

## CAP. LXXII.

An Act in addition to and amendment of an Act intituled *An Act to incorporate the Miramichi and Richibucto Electric Telegraph Company*. Passed 7th April 1852.

Preamble.

Private Act  
14 V. c. 3.

WHEREAS by an Act of the General Assembly of this Province made and passed in the fourteenth year of the Reign of Her present Majesty, intituled *An Act to incorporate the Miramichi and Richibucto Electric Telegraph Company*, reciting that "Whereas the construction of a line of Electric Telegraphic communication between the Bend of Petitcodiac in the County of Westmorland, and the Miramichi River, would be of great advantage, and it is deemed advisable to extend encouragement to such persons as may erect and maintain such line by granting them an Act of Incorporation for that purpose;" it was enacted that certain persons therein named, and such other persons as should from time to time become proprietors of shares, should be incorporated by the name of *The Miramichi and Richibucto Electric Telegraph Company*: And whereas of the persons who had agreed to form the said Company residing in the Counties of Northumberland and Kent, many have declined to pay in any portion of their stock, whereby the present shareholders are confined to the County of Northumberland, who have proceeded under the said Act, and built that part of the said line leading from Chatham, in the County of Northumberland, to Richibucto, in the County of Kent, which line is now in efficient working order: And whereas in consequence of a line of Electric Telegraph from Richibucto to the Bend of Petitcodiac being already in operation, it is at present unnecessary that the said Company should extend their line to the Bend;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

Certain persons, with such as shall become proprietors of shares, declared to compose the Company.

1. The said Company so incorporated shall consist of the following persons, viz:—John Mackie, William Muirhead, Robert Johnston, Junior, George Johnston, William J. Fraser, William A. Black, John M. Johnson, Solomon Samuel, Caleb M'Culley, James Caie, William Kelly, Alexander Loudoun, Robert Johnston, William M'Rae, Richard Hutchison, Allan A. Davidson, John Nicholson, William

*Not approved by R. Lewis*

William Wilkinson, John Cameron, George H. Russel, Hugh Bain, and Peter Mitchell, who, together with such other persons as are or shall from time to time become proprietors of shares in said Corporation, be and they are hereby declared to compose the same, instead of the persons named in the aforesaid Act.

2. The capital stock of the said Corporation may consist of sixty shares of ten pounds each, or be extended to two hundred and fifty shares of ten pounds each, as the said Company may find necessary; and it shall not hereafter be necessary that any of the meetings of the said Company shall be holden in the County of Kent, nor that the President or any of the Directors or officers should reside in the said County of Kent, nor that the officers should consist of a President and six Directors, but that from and after the passing of this Act the meetings may be held and the officers reside within such limits as the Company may determine and fix by bye law, and that the officers shall consist of a President and four Directors.

Capital to be £600, divided into 60 shares of £10 each, with power to extend it to £2,500.

3. It shall and may be lawful for the said Company to extend a single or double line of Electric Telegraph from Chatham, in the said County of Northumberland, to the Counties of Gloucester and Restigouche, and through the same, and to build branch lines therefrom, subject to the same restrictions and conditions, and with the same privileges, rights, remedies and advantages as prescribed by the said Act of Incorporation; and the said Act and every part thereof not hereby altered or repealed, shall apply to the said extended lines, and to the said Company, and to persons interfering therewith, as if the same had been originally included therein; and the said Act shall remain in full force except so far as the same is inconsistent with this Act; and all proceedings of the said Company had thereunder, shall be as valid and effective as if this Act had not been made.

Authority to erect a single or double line of Electric Telegraph from Chatham to Gloucester and Restigouche.

*Not Repealed by R. Laws* CAP. LXXIII.  
An Act to extend the Act to incorporate the Saint John Suspension Bridge Company.

Passed 7th April 1852.

‘**W**HEREAS an Act was passed in the twelfth year of the Reign of Her present Majesty, intituled *An Act to incorporate the Saint John Suspension Bridge Company*, by which said Act certain persons were incorporated for the purpose of constructing a Suspension Bridge of iron wire across the Falls of the River Saint John, at Split Rock, near the City of Saint John: And whereas by the said Act it is provided, that if the said Company should not within three years from and after the passing of such Act complete the said Bridge, so as to make the same passable for horses and carriages, that then the powers and authorities vested in the said Company should cease and determine: And whereas the said period of three years will expire on the fourteenth day of April next, and the said Company have already in part erected the said Bridge, and have provided the materials for completing the same, but have been prevented doing so by the unusual severity of the weather, and may not be able to do so before the said fourteenth day of April next;’

Preamble.

12 V. c. 69.

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the Saint John Suspension Bridge Company shall have time granted them for the completion of the Suspension Bridge now in course of erection by them, until the first day of April in the year one thousand eight hundred and fifty three, without incurring any forfeiture or disability whatsoever, and with the full right to all grants, powers and privileges heretofore conferred or allowed to them in the same manner as if the said Suspension Bridge had been completed within the time specified in the Act of Incorporation referred to in the Preamble to this Act.

Time for completing the Bridge extended to 1st May 1853.

CAP