

or interest of such shareholder in the joint stock of the said Company, but no more; and such amount, or so much as may be necessary to satisfy such debt, due or demand, may be levied by process of execution in the same suit in which such debt, due or demand may be recovered against the said Company.

14. Unless twenty per centum of the capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment made and verified on oath by the Directors of the said Corporation, or a majority of them, (which oath any Justice of the Peace is hereby authorized to administer,) shall be filed in the Office of the Secretary of the Province before the expiration of two years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said two years.

Act to be void if certificate of twenty per cent. of capital being paid in be not lodged in the Provincial Secretary's Office within two years.

Not repealed
CAP. XXVI.

An Act to amend the Act to incorporate the Fredericton Gas Light Company.

Passed 18th February 1852.

WHEREAS the time prescribed by the fourth section of an Act made and passed in the thirteenth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to incorporate the Fredericton Gas Light Company*, for holding the annual meeting of the said Corporation has been found inconvenient, and it is deemed advisable to amend the said Act in that respect;

Preamble.

Private Act, 13 V. c. 3.

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That so much of the fourth section of the said recited Act to incorporate the Fredericton Gas Light Company as provides for the holding of the annual meeting, be and the same is hereby repealed, and in lieu thereof the annual general meeting of the said Corporation shall be holden at such time as the stockholders of the said Corporation shall by bye law from time to time prescribe, anything in the said Act to the contrary notwithstanding.

Private Act, 13 V. c. 3, s. 4, in part repealed.

Time for annual general meeting to be prescribed by bye law.

Not repealed
CAP. XXVII.

An Act to amend an Act intituled *An Act to incorporate the Northumberland Straits Fishing Company*.

Passed 18th February 1852.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. The Corporation established and organized under and by virtue of an Act made and passed in the fourteenth year of the Reign of Her present Majesty, intituled *An Act to incorporate the Northumberland Straits Fishing Company*, shall have power and authority to establish and carry on a Fishery on the Bay of Fundy, and on the other shores or rivers of this Province.

Corporation established by Act 14 V. c. 14, may carry on a Fishery.

2. The said Northumberland Straits Fishing Company shall and may commence and carry on their operations when and as soon as two hundred shares of the stock of such Corporation shall be taken and subscribed, instead of four hundred as mentioned in the third section of the hereinbefore recited Act.

Reduction of number of shares to be subscribed before operation be commenced.

3. The President and Directors of the said Company may from time to time assess upon each share such sum or sums of money as they may think necessary for the purposes of the said Company, in manner prescribed by the tenth section of the said Act, not exceeding the amount of ten pounds for each share in the whole of such instalments.

Authority to assess shares.

4. The President of the said Company may be elected from any of the Directors of the said Company, whether resident in this country or in Great Britain,

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