

## CAP. LIX.

An Act to facilitate the operations of the New Brunswick Iron Company.

*Passed 26th April 1850.*

Preamble.

‘**W**HEREAS it may encourage the investment of British Capital in the works of this Corporation, if the term of the Lease to Benjamin Wolhaupter were extended, and a Duty of one penny per ton charged upon the Iron manufactured, in lieu of the present reservation of five per centum on the value of the ore;’

Governor in Council authorized to cancel a certain Lease to B. Wolhaupter, and grant another to the New Brunswick Iron Company.

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That from and after the time appointed for this Act to come into operation, it shall and may be lawful for His Excellency the Lieutenant Governor or Administrator of the Government for the time being, by and with the advice and consent of the Executive Council, to revoke, cancel or annul the present Lease to the said Benjamin Wolhaupter, and to issue a new Lease in lieu thereof to the New Brunswick Iron Company, their successors and assigns, for the term of ninety nine years, to commence at and from the former Lease, and to reserve in the said Lease so to be granted a Duty of one penny per ton on the Iron smelted by the said Company, in lieu of the Duty of five per centum now reserved in the present Lease.

Reserved duty to be ld. per ton on iron smelted.

Commencement of Act.

II. And be it enacted, That this Act shall not come into operation or be in force until the first day of September next.

## CAP. LX.

An Act further to encourage the erection of a Suspension Bridge over the River Saint John.

*Passed 26th April 1850.*

Preamble.

12 V. c 69.

‘**W**HEREAS an Act was made and passed at the last Session of the Legislature of this Province, intituled *An Act to incorporate the Saint John Suspension Bridge Company*, and it is deemed expedient further to encourage the undertaking by a grant of money in aid of the same, to be paid whenever the object contemplated by the said Act shall be fully accomplished by the said Bridge being erected, and in all respects *bona fide* ready for use, according to the provisions of the said Act;’

£2000 granted to the shareholders interested in the Suspension Bridge.

To be drawn from the Provincial Treasury by Warrant on completion of the Bridge and approaches.

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That there be granted for the use of the shareholders now and hereafter to become interested in the said Bridge, and payable to their Treasurer to be appointed under the provisions of the said recited Act, the sum of two thousand pounds, to be distributed among the said shareholders to each in proportion to the number of his or her share or shares and to be drawn from the Treasury of this Province by Warrant under the Hand and Seal of His Excellency the Lieutenant Governor of this Province or Administrator of the Government for the time being, by and with the advice and consent of Her Majesty's Executive Council; provided always and be it enacted, that nothing herein contained shall extend or be construed to extend directly or indirectly to authorize the issuing of such Warrant on the Treasury, until it shall have been certified to the entire satisfaction of the Lieutenant Governor or Administrator of the Government of this Province, and Her Majesty's Executive Council, in Council, that the object contemplated by the said in part recited Act hath been fully accomplished, by the said Bridge having been erected, completed, and reported to the Lieutenant Governor or Administrator of the Government for the time being, by a competent Engineer to be appointed by the Lieutenant Governor or Administrator of the Government for the time being, that the said Bridge is in actual use, with the Approaches