

departments of the said Academy, and allow them such compensation for their respective services as they may deem advisable.

X. And be it enacted, That on the organization of the said Corporation at the first meeting thereof to be holden in the manner provided by the second section of this Act, the said Corporation shall be deemed to be fully vested with the title and possession, and fully and legally seized of the said piece or parcel of Land conveyed in the said Indenture bearing date the twenty sixth day of May in the year of our Lord one thousand eight hundred and forty, without any formal transfer or conveyance thereof from the Trustees mentioned in the said Indenture, as fully and effectually to all intents and purposes as if it had been conveyed to the said Corporation by the said Trustees according to the terms and provisions in the said Indenture mentioned.

Certain real estate vested in the Corporation on its organization.

XI. And be it enacted, That no person shall teach, maintain, promulgate or enforce any religious doctrine or practice in the said Academy or any department thereof, or in any religious services held upon the said premises, contrary to what is contained in certain Notes on the New Testament, commonly reported to be the Notes of the said Reverend John Wesley, A. M., and in the first four Volumes of Sermons commonly reputed to have been written and published by him.

No religious doctrine contrary to certain Works of the Reverend John Wesley, A. M., to be taught.

XII. And be it enacted, That the annual value of the lands, tenements and hereditaments which the said Corporation may at any time hold, shall not exceed the sum of one thousand pounds.

Annual value of estate to be held, limited.

### CAP. LXVI.

An Act to incorporate the Fredericton Mutual Insurance Company.

*Passed 14th April 1849.*

**‘WHEREAS** the establishment of a Mutual Insurance Company within the City of Fredericton, for the purpose of insuring against losses by Fire, would tend much to promote the public interests ;

Preamble.

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the Honorable Thomas Baillie, William J. Bedell, Harvey Garcelon, James S. Beek, Duncan Robertson, Thomas R. Robertson, George Lee, Junior, George Thompson, Thomas W. Bliss, and all and every such other person and persons as shall from time to time become proprietors of shares in the Corporation hereby established, their successors and assigns, shall be and they are hereby erected into a Company, and declared to be a body politic and corporate, by the name of “The Fredericton Mutual Insurance Company ;” and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of insuring against loss by Fire ; and that the said Company, or the major part them, shall from time to time, and at all times, have full power and authority to constitute, ordain, make and establish such bye laws and ordinances as may be thought necessary for the good rule and government of the said Corporation ; provided that such bye laws and ordinances be not contradictory or repugnant to the Laws and Statutes of the Province, and those in force within the same.

“Fredericton Mutual Insurance Company” incorporated, with powers incident to Corporations.

II. And be it enacted, That all persons who shall insure with this Corporation, and also their executors, administrators and assigns, shall thereby become members thereof during the period for which they shall remain insured, and no longer.

Persons insuring with the Company thereby become members.

III. And be it enacted, That the first meeting of the said Corporation shall be held at the City of Fredericton, and shall be called by James S. Beek, or in case of his death, refusal or neglect, by any three of the said Company, by giving notice thereof in one of the newspapers printed in the said City, at least one week

First meeting of the Corporation to be held on public notice, after certain Insurances have been applied for.

previous to such meeting; provided such meeting shall not be held until applications for insurance have been made to the amount of two thousand pounds.

Investment of funds.

IV. And be it enacted, That all funds received by or remaining with the said Corporation, shall be invested in stock or personal or landed securities; provided that such securities shall not be taken for a less period than one year or more than two years.

### CAP. LXVII.

An Act to incorporate the Saint Stephen Upper Mills Boom Company.

*Passed 14th April 1849.*

Preamble.

**W**HEREAS the erection of a Boom or Booms at the Upper Mills in the Parish of Saint Stephen, in the County of Charlotte, on the Saint Croix River, has been of great benefit to persons engaged in the Lumber business, by enabling them to secure Timber, Masts, Logs and other Lumber floating down the said River, at a moderate expense: And whereas it is deemed expedient to incorporate a Company for the purpose of managing said Booms;

"Saint Stephen Upper Mills Boom Company" incorporated, with powers incident to a Corporation.

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That John Porter, Horatio N. Hill, Samuel S. King, Daniel Hill, George M. Porter, Samuel Hamilton, Ansel Daley, and Daniel K. Chase, their associates, successors and assigns, being Mill and Log owners, be and they are hereby declared to be a body corporate, by the name of "The Saint Stephen Upper Mills Boom Company," and shall have all the general powers made incident to a Corporation by Act of Assembly in this Province, for the purpose of erecting and maintaining a Boom or Booms, Piers and any other works on the shore connected therewith, at the Upper Mills, Saint Stephen, and at Baring, collecting, picking up, securing or rafting Timber, Logs, Masts or other Lumber intended to be manufactured at the Upper Mills, Saint Stephen, and at Baring, opposite thereto, and for passing through and turning over the Dam at said Upper Mills, Saint Stephen, and Baring, all Timber, Logs, Masts or other Lumber belonging or intended to be manufactured below the said Upper Mills, Saint Stephen, and Baring, and for carrying on and managing the same.

Capital to be £1,500.

II. And be it enacted, That the Capital Stock of said Corporation shall be fifteen hundred pounds current money of New Brunswick, to be divided into shares of twenty five pounds each.

First meeting to be held on notice.

III. And be it enacted, That the first meeting of said Corporation shall be called by John Porter, or in case of his death or refusal to act, by any two of the said Corporation, after ten days notice in writing first being posted in two open and conspicuous places at the Upper Mills, Saint Stephen, aforesaid, at Baring, at Mill Town, Saint Stephen, and at Mill Town, Calais, for the purpose of organizing the said Corporation, which meeting shall be held at the time and place mentioned in such notice; and no person shall until forty eight hours from the opening the Books, subscribe for more than three shares of the Capital Stock of the said Corporation.

Limit to early subscription.

Right of entry on and occupation of certain lands, &c. granted.

IV. And be it enacted, That said Corporation may enter upon, occupy and use any rocks, islands or other land which at any time have been covered by the water of the Saint Croix River, the banks thereof, and the lands adjoining, for the purposes aforesaid, between the dam extending across said River at the Upper Mills, Saint Stephen, and Baring, and the head of Marpoles Island, for the purposes aforesaid, and may also use the same for passing and repassing on foot by the members of said Corporation, their servants and agents, in the care, use and management of the works aforesaid, and for stopping, controlling, securing, managing and