

or goods, than they are by this and the said recited Act authorized to demand; and upon payment of the tolls from time to time demandable, all Companies and persons shall be entitled to use the Rail Road with engines and carriages, properly constructed, as by this and the said recited Act directed; subject, nevertheless, to the provisions and restrictions of the said recited Act, and of this Act, and to the regulations to be from time to time made by the Corporation by virtue of the powers in that behalf hereby and by the said recited Act conferred upon them.

Bye Laws not to be enforced until one month after submission to the Lieutenant Governor for approval or disapproval.

XXI. And be it enacted, That no bye laws, orders, rules and regulations, made under and by virtue of the power and authority of the hereinbefore recited Act, shall be of any force or effect until one calendar month after a true copy of such bye laws, orders, rules or regulations, certified under the hand of the President of the said Company, shall have been laid before the Lieutenant Governor or Administrator of the Government in this Province for the time being, for his approval or disapproval; unless the Lieutenant Governor or Administrator of the Government shall, before such period, signify his approbation of the same.

Exception.

CAP. XXVIII.

An Act to Incorporate the Saint Andrews Benefit Society.

Passed 23rd March 1847.

Preamble.

WHEREAS an Association has been in operation in the Town of Saint Andrews since the year one thousand eight hundred and twenty five, for the purpose of raising a fund for the mutual assistance and benefit of the members thereof, in case of sickness, accident, or old age: And whereas the operations of the said Association have been productive of much benefit: And whereas it is desirable that the said Association should be protected by an Act of Incorporation; therefore

Company incorporated by the name of *The Saint Andrews Benefit Society.*

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That Donald D. Morrison, Thomas Sime, Peter Smith, Peter Sime, Miles S. Hannah, Jacob Paul, Thomas Berry, Cornelius Connelly, George M'ulloch, and such other persons as are now or may hereafter become members of the said Association, agreeably to the rules, bye laws and regulations of the same, their associates and successors, be and they are hereby erected into a Body Corporate, by the name of *The Saint Andrews Benefit Society*, and shall have all the powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of accumulating a fund from which mutual assistance can be afforded to the members thereof, in case of sickness, accident, or old age, and for that purpose only.

Meeting to be called to frame bye laws and appoint officers.

II. And be it enacted, That a meeting of the said Corporation shall be called by Miles S. Hannah, or in case of his death, absence, neglect, or refusal, by any two members of the said Society, by giving two days notice of such meeting in any Newspaper published in the Town of Saint Andrews, for the purpose of establishing bye laws, and making such rules and regulations as may be deemed necessary for the management of the said Society, and for the purpose of appointing such officers as may be necessary for the management of said Society; which officers so elected shall serve until the first annual meeting, or until others are chosen in their stead, and shall have full power and authority to manage the affairs of the said Society, subject to the bye laws established at the said meeting; provided always, that the said bye laws may be altered and amended at any annual meeting thereafter to be held, in such manner as two thirds of the members present at such meeting may direct; three months previous notice of such alteration or amendment having been given.

III.

III. And be it enacted, That a general meeting of the members of the said Society shall be held on the fourth Tuesday in March in each and every year, for the election of officers for the management of the said Society, and the transaction of such other business as may be provided for by the bye laws, rules and regulations of the said Society.

A general annual meeting to be held on the fourth Tuesday in March.

IV. And be it enacted, That no member of the said Society shall have any power to assign, transfer or set over unto any person or persons whatsoever, any interest which he may have in, or claim to, the funds or property of the said Society; but the same shall at all times after the passing of this Act be subject to and under control of the said Society.

Interest in the funds may not be transferred.

V. And be it enacted, That no property of any kind whatsoever belonging to the said Society shall be subject to the payments of the debts of any of its members; nor shall the same be liable to be taken in Execution by any judgment creditor against any of the members of the said Society.

The Society property not to be liable for debts of the members.

VI. And be it enacted, That the property of the said Society shall alone be responsible for the debts and engagements of the same.

Responsibility for the Society debts.

VII. And be it enacted, That it shall and may be lawful to and for the Treasurer of the said Society, and he is hereby authorized and empowered, from time to time, by and with the consent of the said Society, to be had and testified in such manner as may be directed by the bye laws, rules and regulations of the said Society, to lay out and dispose of all such sums of money as shall at any time be collected, given or paid to and for the beneficial ends, intents and purposes of such Society, as the exigencies of such Society shall not call for the immediate application or expenditure of, either on private securities, to be approved of as aforesaid, (such securities to be taken in the name of the said Corporation,) or to invest the same in real estate, or the public or other stocks or funds, in the name of the said Corporation, and from time to time, with such consent as aforesaid, to alter, sell, and transfer such securities, real estate, and funds respectively.

Investment of surplus funds.

VIII. And be it enacted, That the said Society shall not be dissolved, nor shall any appropriation be made of its funds contrary to the meaning of this Act, while any three of the members of the same object thereto.

No dissolution of the Society, or misappropriation of funds while three members object.

CAP. XXIX.

An Act in addition to and further to extend the provisions of an Act, intituled *An Act to encourage the establishment of Banks for Savings in this Province.*

Passed 23rd March 1847.

WHEREAS in and by the thirteenth section of an Act made and passed in the sixth year of the Reign of King George the Fourth, intituled *An Act to encourage the establishment of Banks for Savings in the Province*, it is among other things enacted, that the Debentures to be issued in pursuance of the provisions of the said Act, shall never at any time exceed the amount of ten thousand pounds in the aggregate for the whole Province; and that whenever the Debentures issued in pursuance of the provisions of the said Act shall amount in the aggregate for the whole Province to the said sum of ten thousand pounds, the Province Treasurer and his Deputies shall cease to issue any more such Debentures; and it shall be the duty of the said Treasurer to give the requisite directions to his Deputies for that purpose: And whereas in and by an Act made and passed in the fourth year of the Reign of Her present Majesty, intituled *An Act to extend the provisions of an Act, intituled 'An Act to encourage the establishment of Banks for Savings in this Province,'* it was enacted, that it should be lawful for the Treasurer of the Province and his Deputies to receive deposits

Preamble.

6 G. 4, c. 4.

4 V. c. 20.