

Newspaper printed in Fredericton, requiring payment of the same within thirty days ; and if any stockholder shall neglect and refuse to pay to the Treasurer the amount of such assessment upon his share or shares at the time prescribed, it shall be the duty of the Treasurer to advertise all such delinquent shares for sale at public auction, giving at least thirty days notice of the time and place of such sale ; and all shares upon which the assessment is not then paid, with interest from the time such assessment became due, shall be sold at public auction to the highest bidder ; and after retaining the amount of assessment and interest due on each share, and the expense of advertising and selling, the residue (if any) shall be paid over to the former owner, and a new certificate or certificates of the shares so sold, shall be made out and delivered to the purchasers : Provided always, that no assessment shall be made except by a vote of the stockholders, and by a majority of all the shares.

VII. And be it enacted, That the joint property or stock of the said Company shall be alone liable for the debts and engagements of the said Company.

VIII. And be it enacted, That unless fifteen per cent. of the Capital Stock shall be paid in for the purposes of this Corporation, and a certificate of such payment, signed and verified by the oath of the Directors of the said Corporation, or a majority of them, before any Justice of the Peace, shall be filed in the Office of the Secretary of the Province before the expiration of three years next after the passing of this Act, the operation of this Act shall cease, and the corporate powers hereby granted become null and void.

Responsibility for the corporate debts.

Act to cease if 15 per cent. of the Capital be not paid in, and certificate lodged in Secretary's Office within three years.

CAP. XXVI.

An Act further to continue and amend an Act, intituled *An Act imposing Duties for raising a Revenue.*

Passed 23d March 1847.

I. **BE** it enacted by the Lieutenant Governor, Legislative Council and Assembly, That an Act made and passed in the eighth year of the Reign of Her present Majesty, intituled *An Act imposing Duties for raising a Revenue*, and every clause, matter and article therein contained, save and except only the Duties imposed by the said Act on Wheat, Wheat Flour, Corn Meal, Rye Flour, and Oatmeal, be and the same are hereby further continued and declared to be in full force until the first day of April which will be in the year of our Lord one thousand eight hundred and forty eight.

Act 8 V. c. 2, with the exception of Duties on Wheat, Wheat Flour, Corn Meal, Rye Flour, and Oatmeal, continued.

II. And be it enacted, That all Duties imposed on Wheat, Wheat Flour, Corn Meal, Rye Flour, and Oatmeal, in and by the said recited Act, shall cease and determine after the passing of this Act.

Duties on Wheat, &c. to cease.

III. And be it enacted, That this Act may be amended or repealed by any Act or Acts to be passed in the present Session of the Legislature.

Act may be amended during present Session.

CAP. XXVII.

An Act further to amend and extend the provisions of an Act, intituled *An Act to incorporate the Saint Andrews and Quebec Rail Road Company.*

6 W. 4, c. 31.

Passed 23d March 1847.

I. **BE** it enacted by the Lieutenant Governor, Legislative Council and Assembly, That so much of the third section of an Act made and passed in the sixth year of the Reign of His late Majesty William the Fourth, as requires ten thousand shares of the Capital Stock to have been actually subscribed for before the said Corporation be authorized and empowered to make and construct a single or double Line of Rail Road from Saint Andrews to the Boundary Line of Lower Canada,

6 W. 4, s. 31, s. 3, in part repealed.