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Money to be paid by the Treasurer by Warrant.

Compensation to

Money to be ex-pended before the first of October.

No money to be expended on alte

rafions not recorded.

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Commissioners.

C. 38, 39.

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for such payment, and render an account thereof upon oath, (which oath any one of the Justices of the Peace in the several Counties is hereby authorized to administer,) to be transmitted to the Secretary's Office on or before the first day of December next, to be laid before the General Assembly at the next Sessions.

III. And be it enacted, That the before mentioned sums of money shall be paid by the Treasurer out of the monies in the Treasury, or as payments may be made at the same, by Warrant of His Excellency the Lieutenant Governor or Commander in Chief for the time being, by and with the advice and consent of Her Majesty's Executive Council; for which Warrants no fee or deduction shall be demanded or taken from the persons in whose favour they may issue

IV. And be it enacted. That the said Commissioners intrusted with the expenditure of the said several and respective sums of money, shall for their time and trouble be allowed to retain at and after the rate of five per centum out of the said sums so intrusted to them respectively, together with a reasonable compensation for actual work and labour performed by them on the said several Roads and the second and the second seco and Bridges.

V. And be it enacted. That the said Commissioners shall expend the several and respective sums of money on the Roads on or before the first day of October; Provided always, that nothing herein contained shall extend or be construed to extend to prevent any Commissioners from expending money after the first day of October, when it shall be necessary to expend the same for building Bridges, removing rocks, stumps, trees or other obstructions.

VI. And be it enacted. That none of the before mentioned sums of money, or any part thereof, shall be laid out or expended in the making or improving any alteration that may be made in any of the said Roads, unless such alterations shall have been first duly laid out and recorded.

CAP. XXXVIII.

An Act to provide for the protection of the Revenue.

Passed 26th March 1841.

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The E it enacted by the Lieutenant Governor, Legislative Council and Assembly, That it shall and may be lawful for His Excellency the Lieutenant Governor or Commander in Chief for the time being, by and with the advice and consent of Her Majesty's Executive Council, to expend out of the Treasury a sum not exceeding one thousand five hundred pounds for the protection of the Revenue Callet St. 1955 of the Province. A Chevrolitation and the second second second

CAP. XXXIX.

An Act to grant a Loan of Six Thousand Pounds to John Walker of the City of Saint John. Passed 26th March 1841.

Preamble.

HEREAS John Walker, of the City of Saint John, Merchant, is en-'gaged in erecting a Building to be used as a Public Warehouse and ' for other public purposes, and the said Building will be a great benefit to the ' public, and part of it is intended for the accommodation of the Province Trea-' sury and Custom House, and the said John Walker is desirous of obtaining a ' Loan from the Province to enable him to pay off the debts incurred by him in ' the completion thereof, it is therefore expedient that a Loan be granted to him ' for that purpose from the Province Treasury;'

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£1500 granted for the protection of the Revenue.

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I. Be it therefore enacted by the Lieutenant Governor, Legislative Council Loan granted for and Assembly, That there be and there is hereby granted to the said John Walker of the City of Saint John, the sum of six thousand pounds as a loan to the said John Walker, on interest at and after the rate of six per centum per annum, for the term of five years, in the manner hereinafter mentioned.

II. Provided always and be it enacted, That before the said sum of six thou-Building to be sand pounds shall be drawn from the Treasury, or any Debenture or Debentures curity given forreissued as is hereinafter provided, the said Building shall have been completed to before the money the satisfaction of Commissioners to be appointed by His Excellency the Lieute- bedrawn from the Treasury. nant Governor or Commander in Chief for the time being to inspect the same; and the said John Walker shall give good and sufficient security to the satisfaction of the Lieutenant Governor or Commander in Chief for the time being, or of Commissioners to be appointed for the purpose of inspecting such security, to the Queen's Majesty, Her Heirs and Successors, for the repayment of the said sum of six thousand pounds into the Treasury of this Province, on or before the first day of January which will be in the year of our Lord one thousand eight hundred and forty seven, and for the payment in the mean time of the annual interest of and upon the said sum of six thousand pounds into the Treasury on the thirty first day of December in each and every year.

III. And be it further enacted, That in order to raise the money hereinbefore Treasurer authomentioned, it shall be the duty of the Treasurer of the Province for the time being, sury debentures to to prepare, make and issue, or cause to be prepared, made and issued, Treasury raise the money. Debentures not exceeding in the whole the said sum of six thousand pounds currency, in the manner and form hereinafter mentioned, payable at the expiration of six years after the date of the same, with interest payable annually, at the rate of six per centum per annum, and that the said Debentures shall be numbered according to their classes in numerical progression, beginning with the class number one.

IV. And be it further enacted, That the Treasury Debentures so to be issued Classes of debeng amounts. in pursuance of this Act shall be issued as follows, to wit:

Class A.—Thirty Debentures of one hundred pounds each.

Class B .- Six Debentures of two hundred and fifty pounds each.

Class C,-Three Debentures of five hundred pounds each.

V. And be it further enacted, That when and so soon as the said Building Debentures to be shall have been completed to the satisfaction of the said Commissioners, and the waker when the security given as provided and enacted in and by the second section of this Act, building is com-it shall and may be lawful for the said Treasurer, and he is hereby required to ity given. deliver the said Debentures unto him the said John Walker or his certain Attorney, or his Executors or Administrators; and that the interest to accrue due upon the said Debentures, as well as upon the Loan hereby granted, shall commence upon the day of the date of such delivery and not before.

VI. And be it further enacted, That the said Treasury Debentures to be issued Debentures and by virtue of this Act, and all interest accruing or becoming due thereon, shall chargeable upon be and are hereby made chargeable upon the Treasury of this Province, and paid the Treasury. out of any monies which may be in the same or which shall come into the same after the said Debentures or any interest thereon shall respectively become due and payable; and that the said interest upon the said Debentures respectively, Interest to be paid shall be paid annually by the said Treasurer, upon the production of the Debenture upon which interest may be demanded at the Treasurer's Office, and the interest thereon paid being endorsed thereon, and a receipt for the same referring to the said Debenture left with the Treasurer, as a voucher for the payment of the same.

C. 39.

Returns of the issue and paying off of the debentures to be made.

How to be cancelled.

Interest to cease if payment be not three months after the debentures are payable.

Penalty for countericiting or forzinz.

VII. And be it further enacted, That the said Province Treasurer so soon as the said Debentures shall have been issued and delivered, shall make a return of the same to His Excellency the Lieutenant Governor or Commander in Chief for the time being, for the information of the Legislature, and that all and every of the said Debentures which from time to time shall be discharged and paid off, shall be cancelled and made void by the party or parties holding the same receipting the said Debenture or Debentures, by stating the amount of principal and interest received on the same, and writing his or their name or names thereon in words at length, and that after the said Debenture or Debentures shall be so paid off, the Treasurer shall as soon after as may be, make a return to the Lieutenant Governor or Commander in Chief for the time being, of the Debenture or Debentures so paid off, for the purpose of being laid before the Legislature at its then next meeting, and that after the audit and approval by the General Assembly of the payment of the said Debentures respectively, the same shall be burnt or otherwise destroyed as being of no further use to the Public Service.

VIII. And be it further enacted, That should the holder or holders of the said demanded within Debentures or any of them neglect or refuse to demand payment and satisfaction of the same at the Treasury, on the day on which the same are hereby declared to be payable, or for the space of three calendar months after such day, no further interest shall be payable or be held to accrue due on the said Debenture or Debentures, any thing herein contained to the contrary in any wise notwithstanding. IX. And be it further enacted, That if any person or persons shall forge, counterfeit or alter any of the said Treasury Debentures issued or authorized to be issued in and by this Act, he, she or they shall be deemed guilty of the crime of forgery, and liable to all the pains and penalties of the same.

FORM OF DEBENTURE.

Schedule A.

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Class —

Number –

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-----Treasury,

Province of New Brunswick.

Form of debentures.

Pursuant to the Act of the General Assembly of the Province of New Brunswick made and passed in the fourth year of the Reign of Her Majesty Queen Victoria, by the Grace of God of the United Kingdom of Great Britam and Ireland, Queen, Defender of the Faith, &c. intituled "An Act to grant a sum of six thousand pounds to John Walker of Saint John, Merchant," this Debenture is chargeable on the monies which may be in the Treasury of the said Province, or which may be paid into the same on or after the ---- day of ----- which will be in the year of our Lord one thousand eight hundred and —— for the sum of - together with interest which may accrue due thereon, at and after the rate of six per centum per annum, the said interest to be paid annually, agreeably to the provisions of the said Act, the said principal and interest or either of them to be paid to such person or persons as shall exhibit this Debenture at the Treasury of this Province, as the same may become payable.

Given under my hand this ---- day of ---- in the ---- year of the Reign of Queen Victoria, and in the year of our Lord one thousand eight handred and forty —

Debenture £____ Annual interest £____ -, Provincial Treasurer.

Schedule

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Schedule B.

Received from — Province Treasurer, the sum of — being one year's in-terest on Treasury Debenture Class — Number — up to the — day of -one thousand eight hundred and forty ---

CAP. LX.L

An Act to amend the Act in amendment of the Law relating to Wills, Legacies, Executors and Administrators, and for the settlement and distribution of the Estates of Intestates.

Passed 26th March 1841.

an a star FTHEREAS in and by the provisions of an Act made and passed in the Preamble. 'third year of the Reign of Her present Majesty, intituled "An Act ^{3 Vict. c. 61.} ' in amendment of the Law relating to Wills, Legacies, Executors and Adminis-* trators, and for the settlement and distribution of the Estates of Intestates," the time allowed for an Executor or Administrator to make application for a licence "to sell real estate for the payment of debts is limited to three years after the granting of the Letters Testamentary or of Administration : And whereas it is * found necessary to authorize any such application at any time within the period ' of three years after the passing of such recited Act;'

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council Licence to sell or and Assembly, That in any case where the Letters Testamentary or of Admi-nistration may have been granted before the time of passing the said recited Act, three years after the Executor or Administrator may at any time within the period of three years the passing of 3 Vict. c. 61. from the time of passing such recited Act, apply for and receive licence to sell or lease real estate for the payment of debts in like manner in all respects as if such application and licence had been made within the time prescribed by the e said recited Act.

II. And whereas it is found convenient and necessary to authorize a Justice Justices of the ⁶ of the Peace to administer the oath to Appraisers; Be it therefore enacted, Peace authorized to administer the That any Justice of the Peace of the County wherein any Warrant of Appraise- oath to Appraise- oath to Appraise- sere. ment shall be issued pursuant to the directions of the said recited Act, may administer, the oath to Appraisers in like manner in all respects as the Surrogate or any person authorized to take affidavits to be read in the Supreme Court is by the twenty eighth section of the said recited Act now authorized to administer.

Peace authorized

CAP. XLI.

An Act to amend an Act to incorporate the Central Fire Insurance Company of New Brunswick. and the second second

I. DE it enacted by the Lieutenant Governor, Legislative Council and Assem-bly, That so much of the fourth section of an Act made and passed in ^{55. a. 4 and 25 in part repealed.} the sixth year of the Reign of His late Majesty King William the Fourth, intituled "An Act to incorporate the Central Fire Insurance Company of New Brunswick," as requires the Bonds or other securities given for the payment of the residue of the Capital Stock of the said Corporation to be renewed at least as often as once in three years; and also the whole of the twenty fifth section of the said recited Act be and the same is hereby repealed; and in lieu thereof,

II. Be it enacted, That the said Bonds and other securities, of what nature or Bonds taken for the payment of the payment of the payment of the capital Stock may of the Capital Stock of the said Corporation and all and every and any of them. kind soever, already taken or hereafter to be taken for the payment of the former of the said Corporation, and all and every and any of them, thanged as the Di-shall stock of the said Corporation, and all and every and any of them, thanged as the Di-shall quire: