

said Corporation once in each and every year after the expiration of the said six years, to lay before the several branches of the Legislature a like statement and account verified on oath by the said President and Treasurer as aforesaid.

Meetings to be held at Moncton.

Calling of special meetings.

Act to be void if the Dock be not completed within four years;

And unless £600 be paid in within two years.

XI. And be it enacted, That all meetings of the said Corporation shall be held at the Parish of Moncton aforesaid, and shall be called by giving notice of the same fourteen days at least prior to such meeting; and that special meetings may be called by the Secretary under the authority of the Directors or of the stockholders representing not less than fifty shares of stock; and that all notices required to be given by this Act shall be deemed sufficient, if published in one or more of the newspapers printed in the City of Saint John.

XII. And be it enacted, That the Corporation to entitle themselves to the privileges, benefits and advantages to them granted by this Act, shall and they are hereby required to make and complete the said dock within four years from the passing of this Act, and if the same shall not be so made and completed within the period aforesaid for the purposes hereinbefore mentioned, then this Act and every matter and thing therein contained shall be actually null and void.

XIII. Provided always and be it enacted, That unless the sum of six hundred pounds of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the said Directors or a majority of them, (which oath any Justice of the Peace may administer,) shall be filed in the office of the Secretary of the Province before the expiration of two years after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of the said two years.

CAP. XL.

An Act for the incorporation of *The Saint Andrew's and Saint John Stage Coach Company.*

*Passed 9th March 1838.*

**W**HEREAS it is thought that the running of Stage Coaches from and to Saint John would be highly beneficial to the public by facilitating the means of communication throughout the Province;

Company incorporated.

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That Thomas Wyer, Harris Hatch, James Campbell, James Boyd, John Wilson, John M'Lachlan, Joseph Gunnison, Robert W. Crookshank, William Walker, Hugh M'Kay, Edwin Ketchum, Henry Gilbert, Thomas L. Nicholson, Thomas Millidge, Elisha DeW. Ratchford, Frederick A. Wiggins, Rilborn G. Robinson, Gidcon Knight, John Fitzpatrick, James Allanshaw, William Scott, Beverley Robinson, Lucien L. Copeland, Joseph Shaw, William Bennett, Amos E. Frye, Peter Duff, John Kinnear, Harrison G. Kinnear, Edmund Kaye, Cyrus Stockwell, Moses H. Perley and Charles Loring, their associates, successors and assigns, shall be and they are hereby erected into a body politic and corporate, by the name of *The Saint Andrew's and Saint John Stage Coach Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of establishing lines of Coaches to run between the City of Saint John and any part of the Province, and for carrying on and managing the same.

Capital to be £5000.

20 per cent. to be

II. And be it enacted, That the capital stock of the said Corporation shall be five thousand pounds, and shall be divided into two hundred shares of twenty five pounds each; twenty per cent. of the said capital stock to be paid in before the said

said Corporation shall be entitled to purchase any property, real or personal, or to incur any debts. paid in before debts be incurred.

III. And be it enacted, That the first meeting of the said Corporation shall be called by James Campbell, Harris Hatch, James Allanshaw, Charles Loring, Cyrus Stockwell, Edmund Kaye, and Moses H. Perley, or any four of them, by giving notice of the time and place of such meeting in one or more of the public newspapers printed in Saint John or Saint Andrews at least twenty days previous to the same, at which meeting the said Corporation shall be organized and by laws established. First meeting of the Corporation.

IV. Provided always and be it enacted, That unless one fifth part of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the Directors of the said Company or a majority of the same, (which oath any Justice of the Peace is hereby authorised to administer,) shall be filed in the office of the Secretary of the Province before the expiration of one year after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of the said one year. Act to be void unless one fifth of the Capital be paid in and certificate lodged in the Provincial Secretary's office within one year.

CAP. XLI.

An Act to amend the Act incorporating *The New Brunswick Fire Insurance Company.*

*Passed 9th March 1838.*

I. **W**HEREAS in consequence of the loss sustained by the New Brunswick Fire Insurance Company, from the great fire in the City of Saint John, in the month of January in the year of our Lord one thousand eight hundred and thirty seven, it became necessary either to reduce the capital stock of the Company by the sum of ten thousand pounds, or for the stockholders to make up that sum by a proportionable contribution in addition to the said stock: And whereas the Directors of the said Company did require of the stockholders the payment of an instalment of twenty per cent. on the amount of their respective interests in the Capital or Stock of the said Company: And whereas at a meeting of the stockholders of the said Company, duly called and numerously attended, it was unanimously resolved to be expedient and proper that the capital stock of the said Company should not be reduced, but that the required sum should be paid by the stockholders in proportionate contributions; and a large number of the said stockholders have in conformity thereto paid their proportions of such contributions, and are desirous that a legal sanction should be given to their said resolution, in order that the same may be carried into general effect: And whereas it is highly desirable and proper, in order to afford due protection to the persons dealing with them, that the capital stock of incorporated Assurance Companies should remain entire so long as such Companies continue to carry on business and make new insurances; Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the President and Directors of the New Brunswick Fire Insurance Company shall be and they are hereby authorised and empowered to carry into full effect the resolution of the said stockholders for making a contribution of the sum of ten thousand pounds, and applying the same to the payment of losses sustained by the said Company without reduction of the capital stock of fifty thousand pounds; and further to apply all monies paid and to be paid in pursuance of the requisition of the said Directors on account of such instalment of twenty per cent. on the said capital stock towards such contribution.

Corporation authorised to give effect to the resolution of the Stockholders to contribute £10,000 to pay losses without reducing the Capital.

II.