

Penalty for plying without such boats.

so to ply or navigate without having on board or attached such good and sufficient boats, they or either of them shall forfeit the sum of two hundred pounds for each trip such vessel may make to or from any place within this Province without being provided with such sufficient boats as aforesaid, to be recovered, levied and applied as hereinafter directed.

Prosecution and application of the penalty.

III. And be it enacted, That any such forfeiture may be sued for and prosecuted by action of debt, bill, plaint or information in the Supreme Court of Judicature for this Province, by any person who shall sue for and prosecute for the same, together with costs of suit; and on recovery, one moiety thereof to be applied to the person who may so sue and prosecute, the other moiety to be paid into the Treasury of the Province for the use of the Government thereof.

Limitation.

IV. And be it enacted, That this Act shall continue and be in force until the first day of April which will be in the year of our Lord one thousand eight hundred and forty three.

CAP. VIII.

An Act to remedy the failure of the annual Courts or Meetings of the Corporation of the Madras School in this Province.

Passed 22d July 1837.

Preamble.

WHEREAS the annual court or meeting of the Corporation of the Governor and Trustees of the Madras School in New Brunswick hath failed on the first Tuesday in July in the present year, by reason of a sufficient number of members not having been present;

Governor to appoint another day for the holding of the annual court of Madras school Corporation for the present year.

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That the Lieutenant Governor or Commander in Chief may appoint another day for the said annual court or meeting of the said Corporation for the present year, and upon ten days notice of such appointment being given in one or more of the public newspapers published in the City of Saint John, such annual court or meeting may be convened and held at the City Hall of the said City on the day so to be appointed therefor; and that the said Governor and Trustees or any five or more of them, being then and there assembled, shall form the legal annual court or meeting of the said Corporation for the present year, and shall have power to do, execute and perform all such matters and things as may or ought to be done at the annual court or meeting prescribed in the charter of the said Corporation, and also to adjourn from day to day as the business of the said Corporation may require.

Meeting invested with the powers of the legal annual court.

The like proceedings to be had in case of a like failure.

II. And be it enacted, That in case of a like failure of the annual court or meeting of the said Corporation in any future year, the like proceedings in all respects may be had as are hereinbefore prescribed for the present year.

CAP. IX.

6 W. 4, C. 32. An Act in addition to an Act, intituled "An Act to incorporate sundry persons by the name of *The President, Directors and Company of the Saint Stephen's Bank in the County of Charlotte.*"

Passed 22d July 1837.

Preamble.

WHEREAS by the second section of the above recited Act, one half of the capital stock of the said Bank is required to be paid in within one year

year, and the other half within two years from the passing of the same: And whereas it is expedient that a longer time be given for paying in the remaining half of the said capital stock than is allowed by the said Act;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the further time of two years from the eighth day of March one thousand eight hundred and thirty eight, be allowed for paying in the unpaid half of the said capital stock, the same to be paid in current gold and silver coins of this Province, agreeably to the provisions of the said recited Act.

Time for paying in the unpaid half of the capital stock extended to two years from 8th March 1838.

CAP. X.

An Act in addition to and in amendment of an Act, intituled "An Act to incorporate *The Saint Stephen's Whale Fishing Company.*" *The 6 W 4, C. 69.*

Passed 22d July 1837.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, That so much of the second section of the said recited Act as requires twenty per cent of the capital stock of the said Company to be paid in within twelve calendar months from the passing of the same be and the same is hereby repealed, and in lieu thereof the time of four years from the passing of the same be allowed for that purpose.

Time for paying in twenty per cent. of the capital stock extended.

CAP. XI.

An Act to grant a loan of five thousand pounds to the Saint John Water Company.

Passed 22d July 1837.

WHEREAS the objects of the Saint John Water Company are of great public importance: And whereas the works of the said Company are in progress, but in consequence of the disastrous effects of the late fire at the City of Saint John, the said Company will not be able to proceed with such works without assistance, and it is therefore expedient that a loan be granted to the said Company from the Province Treasury;

Preamble.

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That there be and is hereby granted to the Saint John Water Company the sum of five thousand pounds as a loan to the said Company, on interest at and after the rate of six per cent. per annum, for the term of five years.

Loan of £5000 granted to the Company for five years.

II. And be it enacted, That before the said sum of five thousand pounds shall be drawn from the Treasury, the said Company shall by themselves and their sureties give good and sufficient security to the satisfaction of His Excellency the Lieutenant Governor or Commander in Chief for the time being, or of Commissioners to be appointed for the purpose of examining such securities, to the King's Majesty, his heirs and successors, for the repayment of the said sum of five thousand pounds into the Treasury of this Province, on or before the first day of January which will be in the year of our Lord one thousand eight hundred and forty three, and for the payment in the mean time of the annual interest of and upon the said sum of five thousand pounds into the said Treasury on the second day of January in each and every year.

Security for the principal and interest to be given before the money be drawn from the Treasury.

III. And be it enacted, That when and so soon as security shall be given as herein before directed the said sum of five thousand pounds shall be paid by the Treasurer of the Province by warrant of His Excellency the Lieutenant Governor

Security being given, money to be drawn from the Treasury by or warrant.