

year, and the other half within two years from the passing of the same: And whereas it is expedient that a longer time be given for paying in the remaining half of the said capital stock than is allowed by the said Act;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the further time of two years from the eighth day of March one thousand eight hundred and thirty eight, be allowed for paying in the unpaid half of the said capital stock, the same to be paid in current gold and silver coins of this Province, agreeably to the provisions of the said recited Act.

Time for paying in the unpaid half of the capital stock extended to two years from 8th March 1838.

CAP. X.

An Act in addition to and in amendment of an Act, intituled "An Act to incorporate *The Saint Stephen's Whale Fishing Company.*" The 6 W 4, C. 69.

Passed 22d July 1837.

BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, That so much of the second section of the said recited Act as requires twenty per cent of the capital stock of the said Company to be paid in within twelve calendar months from the passing of the same be and the same is hereby repealed, and in lieu thereof the time of four years from the passing of the same be allowed for that purpose.

Time for paying in twenty per cent. of the capital stock extended.

CAP. XI.

An Act to grant a loan of five thousand pounds to the Saint John Water Company.

Passed 22d July 1837.

WHEREAS the objects of the Saint John Water Company are of great public importance: And whereas the works of the said Company are in progress, but in consequence of the disastrous effects of the late fire at the City of Saint John, the said Company will not be able to proceed with such works without assistance, and it is therefore expedient that a loan be granted to the said Company from the Province Treasury;

Preamble.

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That there be and is hereby granted to the Saint John Water Company the sum of five thousand pounds as a loan to the said Company, on interest at and after the rate of six per cent. per annum, for the term of five years.

Loan of £5000 granted to the Company for five years.

II. And be it enacted, That before the said sum of five thousand pounds shall be drawn from the Treasury, the said Company shall by themselves and their sureties give good and sufficient security to the satisfaction of His Excellency the Lieutenant Governor or Commander in Chief for the time being, or of Commissioners to be appointed for the purpose of examining such securities, to the King's Majesty, his heirs and successors, for the repayment of the said sum of five thousand pounds into the Treasury of this Province, on or before the first day of January which will be in the year of our Lord one thousand eight hundred and forty three, and for the payment in the mean time of the annual interest of and upon the said sum of five thousand pounds into the said Treasury on the second day of January in each and every year.

Security for the principal and interest to be given before the money be drawn from the Treasury.

III. And be it enacted, That when and so soon as security shall be given as herein before directed the said sum of five thousand pounds shall be paid by the Treasurer of the Province by warrant of His Excellency the Lieutenant Governor

Security being given, money to be drawn from the Treasury by or warrant.