Provisions for calling extraor-

of the stockbolders.

dinary meetings

C. 70.

6° GULIELMI IV.

Legislature of the Province : Provided always, that the rendering of such statement shall not extend to give any right to the stockholders to inspect the account of any individual or corporate body with the said Company.

XIV. And be it enacted, That any number of stockholders not less than forty who together shall be proprietors of one thousand shares, shall have power at any time by themselves or their proxies to call a general meeting of the stockholders for purposes relating to the business of the said Corporation, giving at least thirty days notice in two of the newspapers published as aforesaid, and specifying in such notice the time and place of such meeting with the objects thereof, and the directors or any four of them shall have the like power at any time (upon observing the like formalities) to call a general meeting as aforesaid.

Limitation.

XV. And be it enacted, That this Act shall continue and be in force until the first day of April which will be in the year of our Lord one thousand eight hundred and fifty six.

CAP. LXX.

An Act to incorporate the Chamcook Mill and Factory Company.

Passed 16th March 1836.

THEREAS it is considered that an extensive manufacture of cotton • wool into cloth, and a more extensive manufacture of lumber and other articles than is now established at Chamcook in the County of Char-· lotte, is desirable, and that it will be essential to the success of the undertak-'ing that an Act of Assembly incorporating a Company for these purposes ' should be granted, and will tend materially to benefit the trade of this Pro-• vince;

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That John Wilson, James Rait, James Parkinson, Thomas Sime, Edward Wilson, E. De W. Ratchford, Samuel Abbot, Joseph Walton, John M'Allister, Joseph Wilson and William Babcock, and all and every such powers and pri- other person and persons as shall from time to time become proprietors of shares in the Corporation hereby established, their successors and assigns, shall be and they are hereby erected into a Company and declared to be a body politic and corporate by the name of The Chamcook Mill and Factory Company, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province.

> II. And be it enacted, That the capital stock of the said Corporation shall consist of the sum of ten thousand pounds, the whole amount of the said stock to be divided into four hundred shares of twenty five pounds each.

> III. Provided always and be it enacted, That unless one fifth part of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the directors of the said Corporation or a majority of them (which oath any Justice of the Peace is hereby authorised to administer) shall be filed in the office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of such three years,

Persons herein named, their associates, successors and assigns incorporated, with the vileges incident to a corporation.

Capital to be £10,000.

Act to be void if one fifth of the capital be not invested within three years.

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