

be the duty of the treasurer to advertize such delinquent shares for sale at public auction, giving at least thirty days notice of the time and place of such sale in the Royal Gazette aforesaid, or some other newspaper published in Fredericton; and all shares upon which the said assessment or instalment thereof is not then paid shall be sold to the highest bidder, and such sale shall be a legal transfer of the share or shares so sold to the purchaser or purchasers, and shall be recorded accordingly by the secretary, and such purchaser or purchasers shall be entitled to receive a certificate as prescribed in and by fifth section of this Act.

Act to be void if fifteen per cent. be not invested within three years.

X. Provided always and be it enacted, That unless fifteen per cent. of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the said directors or a majority of them, which oath any Justice of the Peace is hereby authorised to administer, shall be filed in the office of the Secretary of the Province, before the expiration of three years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said three years.

CAP. LXVI.

An Act to incorporate *The Woodstock and Fredericton Stage Coach Company.*

Passed 16th March 1836.

‘**W**HEREAS it is thought that the running of Stage Coaches on the great roads in this Province will be highly beneficial and great accommodation to the public, and that it would be essential to the success of the undertaking that an Act of Assembly incorporating a Company for that purpose should be granted;’

Persons herein named, their associates, successors and assigns incorporated, with the privileges incident to a corporation.

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That Henry Jones, John Teggert, George E. Ketchum, Hiram Gould and Allen Munson, and all and every such other person or persons as shall from time to time become proprietors of shares in the Corporation hereby established, their successors and assigns, shall be and they are hereby erected into a Company, and declared to be a body politic and corporate by the name of *The Woodstock and Fredericton Stage Coach Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province.

Coaches between Fredericton and Woodstock to run to and from the Court House in Carleton, and stop five minutes on the north side of the Meduxnikick creek.

II. And be it enacted, That any line of Coaches established by the said Company, or any Coach or Coaches run by the said Company between Fredericton and Woodstock, shall run to and from the Court House in the said County of Carleton, stopping not less than five minutes each and every time the said Coaches run between Fredericton and Woodstock aforesaid, at some convenient place or places on the north side of the Meduxnikick creek near the bridge in the said parish of Woodstock, for the purpose of landing or receiving passengers, luggage, or delivering or receiving for carriage letters, papers and all other things.

Capital to be £1000.

III. And be it enacted, That the capital stock of the said Corporation shall be one thousand pounds, the whole amount of the said stock to be divided into one hundred shares of ten pounds each.

Act to be void if one half of the capital be not

IV. Provided always and be it enacted, That unless one half of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate

tificate of such payment signed and verified on oath by the directors of the said Corporation or a majority of them, which oath any Justice of the Peace is hereby authorised to administer, shall be filed in the office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of the said three years.

invested within three years.

CAP. LXVII.

An Act to incorporate *The Restook Lower Mill Company.*

Passed 16th March 1836.

WHEREAS the falls at the river Restook and other parts of the said river afford extensive water power for driving mills and machinery, and the erection of mills there for the manufacture of lumber and other purposes will be advantageous to the commercial interests of this Province;

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That George F. S. Berton, Joseph Gaynor, George J. Dibblee, James Willox, James Taylor, Ephraim H. Lombard and William End, their associates, successors and assigns, be and they are hereby created and declared to be a body politic and corporate by the name of *The Restook Lower Mill Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province.

Persons herein named, their associates, successors and assigns incorporated, with the privileges incident to a corporation.

II. And be it enacted, That the first meeting of the said Corporation shall and may be held at Fredericton in the County of York, and shall and may be called by George F. S. Berton, Esquire, or in case of his death or neglect or refusal by any two of the said Company, by publishing notice thereof for thirty days in the Royal Gazette at Fredericton, or in some other newspaper published in Fredericton, at which meeting or at any subsequent meeting to be for that purpose holden, five directors (being members and stockholders of and in the said Corporation to such an extent as by the laws and regulations of the said Company may be provided) shall be chosen, which directors so chosen shall serve until the first annual meeting for the choice of directors, and until other persons are elected in their room, and shall have full power and authority to manage the concerns of the said Corporation, and shall commence the operations thereof subject nevertheless to the laws and regulations which may from time to time be made by the said Corporation.

First meeting to be held in Fredericton and to be called by notice in the Royal Gazette.

Five Directors to be chosen.

Directors to manage the affairs until others are chosen.

III. And be it enacted, That the capital stock of the said Company shall be forty eight thousand pounds and shall be divided into nine hundred and sixty shares of twenty five pounds each, to be paid by the stockholders at such time or times and by such instalments from time to time as may be assessed and ordered by the said Company and the president and directors thereof as hereinafter directed: Provided nevertheless and it is hereby expressly required that fifteen per cent. of the said capital stock shall be paid in current money of this Province within three years after the passing of this Act; and provided that the said Corporation shall not be entitled to purchase any property real or personal, or to incur any debts until the said fifteen per cent. of the capital stock as aforesaid shall be paid in.

Capital to be £48,000.

Fifteen per cent to be paid within three years.

Proviso as to purchasing property or incurring debts.

IV. And be it enacted, That the said Corporation may and they are hereby authorised whenever the whole amount of the said capital or sum of forty eight thousand pounds shall have been paid in and expended for the purposes contemplated

Capital may be increased.