

assessment upon his shares at the time prescribed, it shall be the duty of the treasurer to advertise all such delinquent shares for sale at public auction, giving at least thirty days notice of the time and place of such sale, and all shares upon which the assessment is not then paid with interest from the time such assessment became due shall be sold to the highest bidder, and after retaining the amount of assessment and interest due on each share and the expense of advertising and selling, the residue (if any) shall be paid over to the former owner, and a new certificate or certificates of the shares so sold shall be made out and delivered to the purchaser: Provided always, that no assessment shall be made except by a vote of the stockholders and by a majority of all the shares.

XI. And be it enacted, That all meetings of the said Company shall be called by public notice being given of the time and place in a newspaper printed in the City of Saint John seven days at least before the time of such meeting; and that special meetings may be called by the secretary under the authority of the directors or by the shareholders representing not less than two hundred and fifty shares of stock, upon giving the like notice.

Mode of calling meetings.

XII. Provided always and be it enacted, That unless fifteen thousand pounds of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the said directors or a majority of them, which oath any Justice of the Peace is hereby authorised to administer, shall be filed in the office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of the said three years.

Act to be void unless £15,000 be paid in within three years and certificate thereof lodged in the Secretary's office.

## CAP. LXII.

An Act for the incorporation of *The Saint John Stage Coach Company*.

Passed 16th March 1836.

**W**HEREAS it is thought that the establishment of a Company for the purpose of running Stage Coaches from the City of Saint John to the different parts of this Province would be highly beneficial to the public;

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That E. D. W. Ratchford, George A. Lockhart, Thomas P. Crane, William Wilson, John C. Vail, John Lockhart, Oliver Vail, George Pittfield, Ichabod Lewis, George B. Easterbrooks, Thomas S. Sayre, Joseph F. Allison, James S. Morse, William End and James S. White, and all and every such other person or persons as shall from time to time become proprietors of shares in the Corporation hereby established, their successors and assigns, shall be and they are hereby erected into a Company, and declared to be a body politic and corporate by the name of *The Saint John Stage Coach Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province.

Persons herein named their associates, successors and assigns incorporated with the privileges incident to a corporation.

II. And be it enacted, That the capital stock of the said Corporation shall consist of the sum of ten thousand pounds, the whole amount of the said stock to be divided into four hundred shares of twenty five pounds each.

Capital to be £10,000.

III. Provided always and be it enacted, That unless one fifth part of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the said directors or a majority

Act to be void if one fifth of the capital be not invested within three years.

majority of them (which oath any Justice of the Peace is hereby authorised to administer), shall be filed in the office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of the said three years.

## CAP. LXIII.

An Act to incorporate *The Saint John Hotel Company*.

Passed 16th March 1836.

Persons herein named, their associates, successors and assigns incorporated with the privileges incident to a corporation.

I. **B**E it enacted by the Lieutenant Governor, Legislative Council and Assembly, That William H. Street, Ezekiel Barlow, Thomas Hendricks, William Walker, H. Bowyer Smith, Nehemiah Merritt, Charles C. Stewart, Charles Ward, Henry Gilbert, James Whitney, John Robertson, Moses H. Perley, John G. Woodward, John Wishart and Thomas L. Nicholson, their associates, successors and assigns be and they are hereby declared to be a body politic and corporate by the name of *The Saint John Hotel Company*, and by that name shall have all the general powers and privileges made incident to a corporation by Act of Assembly in this Province.

Capital to be divided into 1000 shares, and members to have a certificate of their shares.

II. And be it enacted, That the property of the said Corporation shall be divided into one thousand shares, and every member of the said Corporation shall have and be entitled to have a certificate under the seal of the said Company and signed by the president and secretary thereof, certifying his property in such shares as shall be expressed in the certificate.

Shares to be assignable.

III. And be it enacted, That the shares in the said Corporation shall be assignable and transferable according to such rules and regulations as may be established in that behalf, but no assignment or transfer shall be valid and effectual unless the same shall be entered and registered in a book to be kept by the directors for that purpose; that in no case shall any fractional part of a share or other than a complete share or shares be assignable or transferable; that whenever any stockholder shall transfer in manner aforesaid all his stock or shares in the said Company he shall cease to be a member of the said Corporation.

When 300 shares are subscribed a meeting to be called.

IV. And be it enacted, That when three hundred shares of the capital stock of the said Corporation shall have been subscribed, a general meeting of the subscribers shall be held at the City of Saint John, and shall and may be called by any two of the persons named in this Act by giving notice thereof for thirty days in one or more of the public newspapers published in the City of Saint John, at which or any subsequent meeting to be for that purpose holden, bye laws shall be established, and five directors shall be elected (who shall be members and stockholders of and in the said Corporation to such an extent as may be required by the said bye laws); which directors so chosen shall at their first meeting after their election choose one of their number president of the said Company, and shall serve until the first annual meeting of the Company or until others are chosen in their stead, which directors shall have full power and authority to manage the concerns of the said Company, and shall commence the operations thereof, subject nevertheless to the laws and regulations which may from time to time be made by the said Corporation.

Bye Laws to be established and Directors chosen.

Directors to choose a President.

Annual meeting for choice of Directors to be held on first Monday in May.

V. And be it enacted, That a general meeting of the stockholders and members of the said Corporation shall be annually holden on the first Monday in May in each and every year at the City of Saint John, at which annual meeting there shall