

Province deemed beyond seas.

of this Province shall be deemed to be beyond the seas within the meaning of this Act and of the said recited Act of the Parliament of England passed in the twenty first year of the reign of King James the First, and of an Act of Parliament passed in England in the fourth year of the reign of Queen Anne and in force in this Province, intituled *An Act for the amendment of the Law and the better advancement of Justice*, so far as relates to personal actions.

CAP. LII.

An Act to make provision for carrying on the affairs of the Savings Bank at Saint John.

Passed 16th March 1836.

‘ **W**HEREAS in consequence of the difficulties in which the Bank for savings established in the City of Saint John has lately been involved, it is expedient to make some further provision by Act of Assembly for carrying on the affairs of the said institution;’

Trustees and managers to call a meeting of the members of the institution and of others within two months from the passing of this Act.

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That the acting trustees and managers of the said institution or some two or more of them are hereby authorised and required, within two months after the passing of this Act, to call a meeting of the members of the said institution, and of any persons desirous to become members thereof, giving at least fourteen days notice in two of the newspapers published in the said City of the time and place of such meeting, and such meeting shall be deemed to be the annual meeting of the members of the said institution for the present year under the rules and regulations for the management thereof deposited and filed in the office of the Clerk of the Peace for the City and County of Saint John; and it shall be lawful for such persons so assembled at such meeting, or at any adjourned meeting, to choose trustees and managers, and to alter and amend the said rules and regulations, or to make new rules and regulations for the management of the said institution: Provided always, that any rules and regulations so to be made shall be conformable to the provisions of an Act made and passed in the sixth year of the reign of King George the Fourth, intituled *An Act to encourage the establishment of Banks for savings in this Province*, and shall be entered, deposited and filed in the manner directed in and by the said Act.

Persons assembled may choose trustees and managers, and alter and amend the rules and regulations.

6 G. 4, c. 4.

CAP. LIII.

An Act to enable the Governor and Trustees of the Madras School to dispose of certain parts of their Lands.

Passed 16th March 1836.

‘ **W**HEREAS the Governor and Trustees of the Madras School in New Brunswick are seized and possessed of divers wilderness and uncultivated lands in this Province, and it is expedient when it would be for the benefit of the institution that they should have power to sell and dispose of the same, and to invest the proceeds in manner hereafter mentioned;’

Governor and trustees may dispose of any of their wilderness lands or the timber growing thereon. Conveyance under the Corpo-

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That whenever it shall appear to the said Governor and Trustees to be clearly for the benefit and advantage of the institution to sell and dispose of any of their wilderness and uncultivated lands in any part of the Province, or to sell any timber growing on such lands, that they shall be, and are hereby authorised and empowered so to do; and any sale and conveyance thereof, or of any part thereof, in

in fee simple or otherwise, made under the seal of the said Corporation, shall be good and valid, any law or usage to the contrary notwithstanding.

II. And be it enacted, That all the monies and proceeds arising from such sales, shall be invested and laid out by the said Governor and Trustees in the purchase of other lands for the purposes of the institution, or shall be put and kept out at interest upon good and sufficient landed securities, and the annual income and interest arising therefrom be applied by the said Governor and Trustees to and for the purposes of the institution: Provided always, that when any land shall have been granted or conveyed to the said Governor and Trustees for the use or benefit of any particular school or schools, the proceeds thereof shall be invested or the interest applied for the use and benefit of such particular school or schools.

III. And be it enacted, That any lease made by the said Governor and Trustees of any of their lands, tenements and hereditaments for any term not exceeding twenty one years may be made with such covenant or covenants for the renewal of the same as the said Governor and Trustees may think for the advantage of the institution, and may agree upon with the person or persons who may take such lease; and good and valid leases of any land leased with such covenants of renewal therein, may be made under the seal of the said corporation, any law or usage to the contrary notwithstanding.

ration seal to be valid.

Proceeds to be invested in other lands or kept out at interest on landed securities.

Proviso as to lands granted for any particular school.

Leases with covenants for renewal may be made.

CAP. LIV.

An Act to enable the corporation of King's College to dispose of certain parts of their Lands.

Passed 16th March 1836.

WHEREAS the Chancellor, President and Scholars of King's College at Fredericton, in the Province of New Brunswick, hold certain wilderness and uncultivated lands in the neighbourhood of Fredericton, and it would be for the benefit of the said College if a certain proportion of such lands were sold, and the proceeds thereof invested in the manner hereinafter mentioned;

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That it shall and may be lawful for the College Council of the said College, from time to time as they shall judge it to be for the advantage of the said College, to sell and dispose of in fee simple such parts and portions of the said wilderness and uncultivated lands as they shall in their discretion select and allot for that purpose, for such price and upon such terms of payment as the said College Council may agree upon; and good and valid conveyances of any lands so sold may be made by the said corporation of King's College under the seal of the said College, any law or usage to the contrary notwithstanding; Provided always, that the aggregate of any lands which may be sold and disposed of under the provisions of this Act, shall not exceed one fourth part in quantity of such wilderness and uncultivated lands; and provided also, that it shall not be lawful for the College Council to sell any of the said lands in lots to exceed one hundred acres each, and that in no case shall lots be sold adjoining to or bounded by each other; and further provided, that the sale of the said lands shall be made by public Auction, thirty days previous notice of the time and place of such sale to be first given in one or more of the public newspapers of this Province.

College Council may sell the wilderness land of the Corporation.

Provisos as to quantity and situation of land to be sold.

Sales to be made by public auction.

II. And be it enacted, That all the monies and proceeds arising from such sales, shall be put and kept out at interest by the said corporation of King's College,

Proceeds to be kept out at interest on landed security.