

## CAP. IX.

An ACT to provide for the redeeming and cancelling the Treasury Notes that have been issued in this Province. Passed the 5th of March, 1807.

**W**HEREAS the greater part of the Notes which have been issued pursuant to an Act made in the forty-fifth year of His MAJESTY's reign, intituled "An Act to provide for punctuality of payment at the Treasury, by issuing Notes to the amount of the Public Appropriation," are now in the Treasury, and it is expedient that the remainder should also be called in, and the whole cancelled, and that new Notes should be issued for a smaller amount.

Preamble.

I. *Be it therefore enacted, by the PRESIDENT, Council and Assembly,* That all the Notes now in the Treasury, amounting to Three Thousand Six Hundred and Twenty-three Pounds, Ten Shillings, exclusive of Interest, be cancelled by the Treasurer, on or before the first day of April next, in the presence of the persons appointed by the herein before recited Act to countersign the same, which persons shall give to the Treasurer a certificate of the number and amount of the Notes so cancelled.

Notes now in the Treasury to be cancelled.

II. *And be it further enacted.* That on the first day of May next, new Notes shall be issued by the Treasurer to the amount of One thousand Five hundred Pounds, as follows, to wit:—Eight hundred Notes of Four Dollars each, Eight hundred Notes of Two Dollars each, and Twelve hundred Notes of One Dollar each, which Notes shall bear an Interest of Five per cent. per annum from their dates, and shall be in the form prescribed and countersigned by the persons appointed by the said Act, and shall all be dated on the said first day of May next. All which Notes the said Treasurer shall be accountable for.

New Notes to be issued to bear an Interest of 5 per cent. from their dates.

III. *And be it further enacted,* That the said Treasurer shall within One Month after the passing of this Act, by Advertisement in the ROYAL GAZETTE, call upon all persons holding any of the Notes now outstanding, to bring in the same on the first day of May next, and receive New Notes for the amount thereof, including the Interest due thereon, which Notes so brought in and redeemed, shall be cancelled by the Treasurer in the presence of the persons who countersigned the same, and who shall give to him a Certificate of the number and amount of the Notes so cancelled. And if any person or persons holding such outstanding Notes shall neglect or refuse to bring in and exchange such Notes at the time appointed, they shall not be intitled to claim any interest thereon after that date.

Treasurer within one Month to call in all the outstanding Notes.

Notes called in to be cancelled.

Persons neglecting to bring in and exchange Notes, to have no Interest.

IV. *And be it further enacted,* That when and as often as Money shall become due or payable by virtue of any Act or Acts already passed, or that may be passed during the present Session of the Legislature of this Province, and Warrants for the same are produced for payment, at the Treasurer's office; the Treasurer shall pay the amount of such Warrants on demand in Gold or Silver, or in the said Notes, estimating and adding such Interest from their date as may be then due to the person or persons intitled to receive the same

Warrants presented at the Treasury to be paid in Cash or Notes.

Notes to be received at the Treasury in payment of duties. same on their voluntary acceptance thereof, which Notes shall be again received at the Treasury at their specified value, equal to the like value of Gold or Silver, when and as often as the same are presented and offered in payment of duties, and the like Interest from their dates, estimated and allowed in such payment. And the Treasurer and his deputies are hereby required and directed to keep a regular account of all Interest so received or allowed by them.

Treasurer to keep an account of Interest.

Counterfeiting or altering Notes, Felony without benefit of Clergy.

V. *And be it further enacted*, That if any person or persons whatsoever, shall presume to counterfeit any of the Notes aforesaid, issued by virtue of this Act, or alter any of the same so that they shall appear to be of greater value than when originally filled up, numbered and signed, or shall knowingly pass or give in payment any of the Notes aforesaid so counterfeited or altered, every person guilty of so counterfeiting or altering any such Note, or knowingly passing or giving in payment any such altered or counterfeited Note, shall be deemed guilty of Felony without benefit of Clergy.

When the state of the Treasury will admit the calling in to the amount of £200, the Treasurer to give 30 days notice in the Royal Gazette, and pay the amount in Cash.

Notes of the largest amount to be first paid.

No Interest allowed after the expiration of the notice.

VI. *And be it further enacted*, That when and as often as the state of the Treasury will admit the calling in to the value of Two hundred Pounds and upwards of the Notes so issued and paid out, the Treasurer shall by Advertisement in the *ROYAL GAZETTE*, appoint the time at which he will receive such Notes, and pay the amount of the same, together with the Interest due thereon in Gold and Silver, giving Thirty days notice of such redemption, and mentioning the numbers of the Notes so required to be produced for payment, calling in first those of the largest amount then in circulation, and on failure of producing such Notes at the time limited, all future Interest on the same shall cease, and no other or greater amount of Interest shall be recovered on such Notes so called in than was due and payable at the date the same were required to be presented for payment at the Treasury.

VII. *And be it further enacted*, That the Province Treasurer, together with the persons appointed to Countersign the same, be and hereby are appointed to contract for and superintend the completing of the Notes to be issued by virtue of this Act.

Persons appointed to contract for the Notes, &c.

### CAP. X.

## An ACT for raising a Revenue in this Province. Passed the 5th of March, 1807.

I. **B**E it enacted by the *PRESIDENT, Council and Assembly*, That from and after the First day of *APRIL* next, there be and hereby is granted to the *KING'S Most Excellent MAJESTY*, his Heirs and Successors, for the use of this Province, and for the support of the Government thereof, the several rates and duties on the Articles herein after mentioned, which shall or may be brought or imported into any Port or place within this Province, to be paid by the Importer or Importers thereof—That is to say:—For every gallon of Rum, *seven pence half-penny*; and an additional *one penny half-penny* per gallon on all Rum to be imported as aforesaid, when two-thirds of such Rum is not purchased with the produce of this Province,

Duties per gallon on Rum, Wine, Brandy, &c.