

*Saint John*, and the Mayor, Aldermen and Commonalty of the same city, and all and every of them, all such rights, priviledges and ufages as they or either of them can justly claim as clerk of the market within the said city or otherwise howsoever, any thing herein contained to the contrary notwithstanding.

CAP. XVI.

An ACT for ESTABLISHING a TENDER in all PAYMENTS to BE MADE in this PROVINCE.

WHEREAS it is necessary for the ascertaining of contracts, Preamble. to determine the value of the coin in which all tenders may be lawfully made.

II. *Be it enacted by the Governor, Council and Assembly*, That an English guinea shall pass current and be received for *twenty three shillings and four pence*, and a silver English or French crown piece for *five shillings and six pence*, and all other English gold and silver coin in the like proportion, and that Spanish mill'd dollars shall pass current and be received for *five shillings* each, and a half joannes, for *forty shillings*, in all payments to be made within this province. Value of coin at which to pass in all payments viz. English guineas at 23/4. French crowns at 5/6. Spanish dollars at 5/ half joannes at 40/ and other gold and silver money in proportion.

CAP. XVII

An ACT for ESTABLISHING the RATE of INTEREST.

I. *Be it enacted by the Governor, Council and Assembly*,

THAT no person or persons whatsoever, upon any contract which may be made, shall directly or indirectly accept or receive for loan of any monies, wares, merchandize, or other commodities whatsoever, above the value of *six pounds* for the forbearance of *one hundred pounds* for the term of *one year*, and so after that rate for a greater or less sum, or for a longer or shorter time; and that all bonds, contracts, obligations and assurances whatsoever, for payment of any principal, or money, to be lent, or covenanted to be performed, whereupon, or whereby there shall be reserved, taken, or received above the rate of *six pounds* for *one hundred pounds* as aforesaid, shall be utterly void; and that all and every person, or persons whatsoever, who shall, upon any contract, bond, obligation or assurance to be made, take, accept Not more than 6 per cent. interest to be received for loan of monies, wares, &c.