

At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Tuesday, the Twelfth day of December, 1820, in the First year of the Reign of our Sovereign Lord George the Fourth, by the Grace of God, of the United Kingdom of Great Britain and Ireland, King, Defender of the Faith &c. &c. and ended on the Third Day of March, in the Second Year of the Reign of our Sovereign Lord George the Fourth, being the First Session of the Twelfth General Assembly, convened in the said Province. From William Hill & W. B. Bliss, The Statutes at Large, passed in the General Assemblies held in His Majesty's Province of Nova Scotia: from the Year 1817, to the year 1826, inclusive (vol. 3). Halifax: John Howe & Son, 1827.

1 & 2 George IV – Chapter 4

An Act to authorise the cancelling of Treasury Notes, and to issue others in lieu thereof.

Be it enacted by the Lieutenant-Governor, Council and Assembly, that from and after the first day of June next, it shall and may be lawful for the treasurer of the province, and he is hereby directed, to deliver to the commissioners, to be appointed under this act, all such treasury notes heretofore issued under any act of the general assembly, as shall and may, from time to time, be paid into the treasury, to be cancelled by the said commissioners, in the presence of the treasurer, by cutting off the name of the treasurer, and the year in which the same were issued, and by them delivered to the secretary of the province, to be examined and destroyed by the joint committee of His Majesty's council and the House of Assembly, appointed to examine the public accounts.

II. And be it further enacted, that it shall and may be lawful, for the Lieutenant-Governor, or Commander in Chief, for the time being, by and with the advice of His Majesty's council, to appoint three fit and proper persons, as commissioners, to issue treasury notes, in lieu of the notes to be cancelled under this act, and to the amount of the notes so to be cancelled, and to be issued at such times and to such amount as may be required; to keep in circulation a sum not exceeding sixty-six thousand two hundred and twenty-seven pounds, as the Lieutenant-Governor or Commander in Chief, by and with the advice of His Majesty's council, may, by his warrant or warrants, order and direct: which notes, so to be issued, shall be five pound notes; two pound notes; one pound notes; ten shilling notes; and five shilling notes; and shall be of the same form, signed, countersigned and delivered, and shall be paid, and received in payment, in like manner, and again re-issued, under the rules, regulations, restrictions and provisions, as are mentioned, expressed and contained, in the act, passed in the fifty-third year of His late Majesty's reign, entitled, "An Act to authorise the Treasurer of the Province to call in and pay the Treasury notes heretofore issued, and to empower the Lieutenant-Governor or Commander in Chief, for the time being, to appoint Commissioners to issue Treasury Notes."

III. And be it further enacted, that the said commissioners, so to be appointed as aforesaid, before they enter upon the duties imposed by this act, shall respectively take and subscribe, before any one of His Majesty's justices of the peace the following oath:—

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I A. B. do swear, that I will well and faithfully do and perform what I am directed and empowered to do, as a commissioner, to issue treasury notes, under an act, entitled, “An Act to authorise the cancelling of Treasury Notes, and to issue others in lieu thereof;” and that I will not knowingly sign any more or greater amount of treasury notes than I am authorised to do under the said act – So help me God. Which affidavit shall be filed in the office of the secretary of the province.

IV. And be it further enacted, that the treasury notes which shall be issued under this act, between the first day of January and the first day of July, in any year, shall bear date the first Monday of January, in such year; and the said treasury notes, which shall be issued under this act, between the first day of July and the first day of January following, in any year, shall bear date the first Monday of July, in such year.

V. And be it further enacted, that if any person or persons whosoever, shall counterfeit any treasury notes issued by virtue of this act, or alter any of the same, so that they shall appear to be of greater value than when originally issued, or shall knowingly pass, or give in payment, any of the said notes so counterfeited or altered: every person convicted thereof, shall be set in the pillory for the space of one whole hour, and one of the ears of such offender shall be nailed thereto; and such offender shall be publicly whipped through the streets of the town or place where such offence shall have been committed, and shall pay all charges of the prosecution.

VI. And be it further enacted, that in case the Governor, Lieutenant-Governor, or Commander in Chief for the time being, shall, by his warrant or warrants, require the treasurer of the province to re-issue notes that may be issued under this act, and receive in payment at the treasury; or to require the commissioners to issue other notes in lieu of those so received or any part thereof; it shall and may be lawful for the treasurer to re-issue the said notes, or the commissioners to issue other notes, agreeably to the said warrants; provided the new notes, so to be re-issued, shall not exceed the amount of the notes so, from time to time, received in payment at the treasury.

VII. And be it further enacted, that, from and after the expiration of two years from the date of any of the treasury notes which shall be issued under this act, it shall and may be lawful for the treasurer of the province, and he is hereby directed, so often as such notes shall be paid into the treasury, to deliver the same to the said commissioners to be appointed under this act, to be cancelled by them in the presence of the treasurer, and delivered to the secretary of the province, in manner as is mentioned in the first section of this act.

VIII. And be it further enacted, that, at the expiration of three years from the date of any treasury note or notes issued under this act, it shall and may be lawful for the holders of any such treasury note or notes to present the same for payment at the office of the treasurer of the province, and the treasurer is hereby directed and required to pay all such treasury note or notes on demand, in gold and silver.

IX. Provided always, and be it further enacted, that nothing herein contained shall extend, or be construed to extend, to authorise any issue or re-issue of treasury notes under this act, or that may be issued or re-issued under any other act heretofore made, so that to have in circulation, at any one time, a greater sum than sixty-six thousand two hundred and twenty-seven pounds.

X. And be it further enacted, that if any person, at any quarterly period, after the expiration of three years from the date of any treasury notes issued under this act, that is to say, at the thirty-first day of March; the thirtieth day of June; the thirtieth day September; and the thirty-first day of December, in any succeeding year, shall tender for payment at the treasury any number of the said treasury notes, issued under and in virtue of, this act, so having been issued for three years since the date thereof, amounting in value to one hundred pounds or upwards; in case the treasurer shall not be able to pay the same in gold and silver, it shall and may be lawful for the Governor, Lieutenant-Governor or Commander in Chief for the time being, by and with the advice of His Majesty's Council, by warrant under his hand and seal, to direct the commissioners aforesaid to fund such sum or sums of money in treasury notes, as shall be so tendered in payment from time to time as aforesaid, and to grant certificates to the amount thereof on interest; and the said commissioners shall, in presence of the said treasurer, cancel the said notes, by cutting therefrom the name of the treasurer and the year in which they are issued, and shall deliver the same to the secretary of the province, to be examined and destroyed, as by the first section of this act is directed.

XI. Provided always, and be it further enacted, that nothing in this act contained shall authorise the issue of treasury notes in lieu of such treasury notes as may be funded under this act, or any other act heretofore passed, authorising the issue of treasury notes.

XII. And be it further enacted, that it shall and may be lawful for the treasurer, and he is hereby directed, when and as soon as he shall receive a sum of money, in gold and silver, sufficient to pay and discharge the amount, principal and interest, due upon any certificate granted under this act, he shall give sixty days notice of his intention to pay such certificate, and fix a day for the payment thereof; and as gold and silver shall be received into the treasury, sufficient to pay the principal and interest due upon any other certificate or certificates granted as aforesaid, he shall give the same notice, and continue to do so, paying and discharging the smaller certificates before the larger ones, until the whole of the principal and interest due upon the certificates granted as aforesaid shall be fully paid and satisfied; and the person or persons holding such certificate or certificates, failing to attend and produce the same at the times respectively limited, all future interest thereon shall cease, and no other or greater amount of interest shall be paid on such certificates, so called in, than was due and payable at the time the same were required to be presented to the treasury, as aforesaid.

XIII. And be it further enacted, that it shall and may be lawful for the said treasurer, and he is hereby directed, to pay to the person or persons duly authorised to receive the same, yearly,

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and every year, the interest, as the same may become due upon any certificate or certificates, granted under this act, until the principal thereof shall be fully paid and discharged.