

At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Thursday the Sixth day of February, 1812, and continued by several Prorogations to Thursday the Fifth day of February 1818, in the Fifty-Eighth year of the Reign of our Sovereign Lord George the Third, by the Grace of God, of the United Kingdom of Great Britain and Ireland, King, Defender of the Faith &c. &c. being the Eighth Session of the Tenth General Assembly, convened in the said Province.

58 George III – Chapter 27

An Act to prevent the issue of Notes or Bills by any corporate body within this Province for the payment of money.

Whereas, it may become highly injurious to the public, if the practice of issuing of notes or bills for the payment of money, and putting the same in circulation as current money, by corporate bodies not expressly authorized so to do.

I. Be it therefore enacted by the Lieutenant-Governor, Council and Assembly, that it shall not be lawful for any corporate body within this province to issue any bills or notes for the payment of money, for the purpose of circulating or for supplying any want, or pretended want of a medium in trade.

II. And be it further enacted, that if any corporate body within this province shall, from and after the publication of this act, issue any bills or notes for the payment of money, for the purpose of circulating the same as money, the charter of such company shall be, from the time of the issue of such bill or bills, ipso facto void and of none effect.