

At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Thursday the Sixth day of February, 1812, and continued by several Prorogations to Thursday the Thirteenth day of February, 1813, in the Fifty-third year of the Reign of our Sovereign Lord George the Third, by the Grace of God, of the United Kingdom of Great Britain and Ireland, King, Defender of the Faith &c. &c. being the Third Session of the Tenth General Assembly, convened in the said Province. From Henry H. Cogswell, The Statutes at Large passed in the General Assembly held in His Majesty's Province of Nova Scotia: from the Sixth Session of the Eighth General Assembly, to the Fifty-Sixth year of his Majesty's Reign. John Howe and Son, 1816.

53 George III – Chapter 19

An Act in addition to an Act, passed in the fifty-second year of His Majesty's Reign, entitled, "An Act for granting to His Majesty an additional Revenue to defray the expense of the War, and to appoint Commissioners to borrow Money for the Use of the Province."

Whereas, the money borrowed, or to be borrowed under and in virtue of the said act, passed in the fifty-second year of his Majesty's reign, may not be sufficient for the immediate exigencies of the province:

I. Be it therefore enacted, that the commissioners appointed by the said act are hereby authorised and empowered, on the part of the province, to borrow from time to time such additional sum and sums of money as the Lieutenant-Governor, or Commander in Chief for the time being, shall direct, not exceeding twenty thousand pounds; which money, so to be borrowed, shall be paid into the treasury, and applied by the Governor, Lieutenant-Governor, or Commander in Chief for the time being, to the payment of the several appropriations made for the defence of the province.

II. And be it further enacted, that the interest on the money borrowed under this act, shall be paid out of the general funds of the province until the money borrowed under and in virtue of the said act, passed in the fifty-second year of His Majesty's reign, and the interest thereof, shall be fully paid and discharged by the monies raised by virtue of the duties imposed by the said act; and from and immediately after the payment thereof, the monies to be raised by virtue of the duties imposed by the said act, shall be appropriated and applied to the payment and discharge of the monies so to be borrowed under this act, with the interest thereof.

III. And be it further enacted, that the said act, passed in the fifty-second year of His Majesty, shall continue and be in force until the said money, so to be borrowed under this act, with the interest thereof, shall be paid off and discharged, and no longer.